

August 14, 2019



## **Volt Information Sciences Appoints Herb Mueller as Chief Financial Officer**

NEW YORK--(BUSINESS WIRE)-- **Volt Information Sciences, Inc. ("Volt" or the "Company") (NYSE-AMERICAN: VISI)**, an international provider of staffing services and managed service programs, today announced that Herb Mueller has been appointed Senior Vice President & Chief Financial Officer of the Company, effective August 24, 2019. After four years, Paul Tomkins will be stepping down from his role as CFO on August 23, 2019, to pursue other opportunities.

Mr. Mueller brings over 30 years of finance expertise to the Company. Most recently, he served as the Chief Financial Officer and Executive Vice President at Resources Global Professionals ("RGP"), a California-based multinational provider of professional consulting services and the operating subsidiary of Resources Connection, Inc., a publicly traded NASDAQ-listed company. He was promoted to CFO of RGP in August 2016, after successfully leading a regional practice as a Managing Director.

"Herb is an experienced and talented executive whose track record demonstrates not only his keen understanding of finance, but also his ability to deliver results from an operational perspective," said Linda Perneau, President and Chief Executive Officer. "I am confident that Herb will effectively lead our finance functions and also contribute more broadly to Volt's success as we continue to make progress on our strategic priorities and return the Company to profitability and growth."

Mr. Mueller commented, "I am excited to join Volt's management team at this pivotal time. I look forward to building on the significant progress that has already been made positioning Volt for profitable growth. I am delighted to have the opportunity to use my expertise to help Volt execute its long-term strategy, continue on its positive trajectory and deliver value to its shareholders."

Prior to his roles at RGP, Mr. Mueller was the Chief Financial Officer, Vice President, Accounting & Administration, and Treasurer of Delta Apparel, Inc., a publicly traded apparel manufacturer and distributor. He has also served as a Senior Vice President & Chief Financial Officer of TTA Partners, Inc., a holding company focused on investments in the advertising industry. Mr. Mueller holds a bachelor's degree in Accounting from Columbus State University and is a certified public accountant (inactive).

Mr. Tomkins will be leaving after having played an instrumental role in driving positive change to foundational aspects of the Company. His accomplishments include strengthening the Company's balance sheet and liquidity position, significantly reducing debt by exiting non-core businesses, monetizing real estate, reducing SG&A and tightly managing working capital. On behalf of Volt, Linda Perneau stated, "I wish Paul the best in his future endeavors and would like to thank him for his willingness to ensure a smooth transition and, more importantly, his thoughtful leadership and dedication over the years."

## **About Volt Information Sciences, Inc.**

Volt Information Sciences, Inc. is a global provider of staffing services (traditional time and materials-based as well as project-based). Our staffing services consist of workforce solutions that include providing contingent workers, personnel recruitment services, and managed staffing services programs supporting primarily administrative, technical, information technology, light-industrial and engineering positions. Our managed staffing programs involve managing the procurement and on-boarding of contingent workers from multiple providers. Volt services global industries including aerospace, automotive, banking and finance, consumer electronics, information technology, insurance, life sciences, manufacturing, media and entertainment, pharmaceutical, software, telecommunications, transportation, and utilities. For more information, visit [www.volt.com](http://www.volt.com).

## **Forward-Looking Statements**

This press release contains forward-looking statements that are subject to a number of known and unknown risks, including, among others, general economic, competitive and other business conditions, the degree and timing of customer utilization and rate of renewals of contracts with the Company, and the degree of success of business improvement initiatives that could cause actual results, performance and achievements to differ materially from those described or implied in the forward-looking statements. Information concerning these and other factors that could cause actual results to differ materially from those in the forward-looking statements are contained in company reports filed with the Securities and Exchange Commission ("SEC"). Copies of the Company's latest Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q, as filed with the SEC, are available without charge upon request to Volt Information Sciences, Inc., 50 Charles Lindbergh Blvd., Suite 206, Uniondale, NY 11553, Attention: Shareholder Relations. These and other SEC filings by the Company are also available to the public over the Internet at the SEC's website at <http://www.sec.gov> and at the Company's website at <http://www.volt.com> in the Investor & Governance section.

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