

# Genius Group Launches Legal Action Against Illegal Trading Activities in Company Shares

**SINGAPORE, Feb. 22, 2023 (GLOBE NEWSWIRE) --** <u>Genius Group Limited</u> (NYSE American: GNS) ("Genius Group" or the "Company"), a leading entrepreneur edtech and education group announces the launch of legal action against illegal trading activities in the company's shares.

The Company has previously disclosed that it has retained the legal teams of Christian Levine Law Group, LLC, ("Christian") and Warshaw Burstein, LLP, ("Warshaw"), both of whom have specific expertise in stock fraud and illegal trading litigation, to investigate possible illegal market manipulation of the company's shares.

Following analysis by the legal teams and share tracking companies ShareIntel and BuyIns.Net, the Company's Illegal Trading Task Force has instructed Christian and Warshaw to commence legal actions where appropriate against various parties and to seek to recover liquidated damages for the cost incurred on the company.

Roger Hamilton, CEO of Genius Group, said "The company is currently pursuing a combination of negotiations, legal action and shareholder actions with an aimto minimize and recover the costs that illegal market manipulation has had on our share price. These activities are ongoing. At the same time, Genius Group, it's staff, faculty and partners remain focused at the long term success and growth of the company. We are committed to take all necessary measures to protect ourselves and our shareholders from bad actors and will not stop until we have achieved our objectives. We thank our shareholders for their ongoing support."

## **About Genius Group**

Genius Group is a world leading entrepreneur Edtech and education group, with a mission to disrupt the current education model with a student-centered, life-long learning curriculum that prepares students with the leadership, entrepreneurial and life skills to succeed in today's market. The group has a group user base of 4.3 million users in 200 countries, ranging from ages 0 to 100.

For more information, please visit <a href="https://www.geniusgroup.net/">https://www.geniusgroup.net/</a>

#### **Investor Notice**

Investing in our securities involves a high degree of risk. Before making an investment decision, you should carefully consider the risks, uncertainties and forward-looking statements described in our most recent Annual Report on Form 20-F for the fiscal year

ended December 31, 2021, filed with the SEC on May 13, 2022. If any of these risks were to occur, our business, financial condition or results of operations would likely suffer. In that event, the value of our securities could decline, and you could lose part or all of your investment. The risks and uncertainties we describe are not the only ones facing us. Additional risks not presently known to us or that we currently deem immaterial may also impair our business operations. In addition, our past financial performance may not be a reliable indicator of future performance, and historical trends should not be used to anticipate results in the future. See "Forward-Looking Statements" below.

### **Forward-Looking Statements**

Statements made in this press release include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements can be identified by the use of words such as "may," "will," "plan," "should," "expect," "anticipate," "estimate," "continue," or comparable terminology. Such forward-looking statements are inherently subject to certain risks, trends and uncertainties, many of which the Company cannot predict with accuracy and some of which the Company might not even anticipate and involve factors that may cause actual results to differ materially from those projected or suggested. Readers are cautioned not to place undue reliance on these forward-looking statements and are advised to consider the factors listed above together with the additional factors under the heading "Risk Factors" in the Company's Annual Reports on Form 20-F, as may be supplemented or amended by the Company's Reports of a Foreign Private Issuer on Form 6-K. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise.

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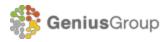
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