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SM Energy Declares Semi-Annual Cash Dividend, Announces Participation In IPAA's 23rd OGIS New York Conference, and Schedules First Quarter 2017 Earnings Call

DENVER, March 29, 2017 /PRNewswire/ -- SM Energy Company (NYSE: SM) today announces that its Board of Directors has approved a semi-annual cash dividend of \$0.05 per share of common stock outstanding. The dividend will be paid on May 3, 2017, to stockholders of record as of the close of business on April 21, 2017. The Company currently has approximately 111.3 million shares of common stock outstanding.



SM Energy Company also announces that the Company will be participating in the following upcoming investor event:

April 4, 2017 – IPAA's 23rd OGIS New York. President and Chief Executive Officer Jay Ottoson will present at 10:50 a.m. ET. The presentation will be webcast, accessible from the Company's website, and available for replay for a limited period. The Company will post an investor presentation after the market closes on April 3 on its website at www.sm-energy.com.

FIRST QUARTER 2017 EARNINGS RELEASE AND WEBCAST

SM Energy expects to release its first quarter 2017 results after market on May 2, 2017 and hold a webcast and conference call the following morning. The Company will post a presentation to accompany the call prior to the start of the call.

Please join SM Energy management at 8:00 a.m. Mountain time/10:00 a.m. Eastern time on Wednesday, May 3, 2017 for a discussion of first quarter financial and operating results via webcast (available live and for replay) on the Company's website at www.sm-energy.com.

Alternatively, you may join by telephone at:

- Live (SM Energy call, no passcode) - Domestic toll free/International: 877-870-4263/412-317-0790
- Replay (passcode 10104227) - Domestic toll free/International: 877-344-7529/412-317-0088

The call replay will be available approximately one hour after the call until May 17, 2017.

ABOUT THE COMPANY

SM Energy Company is an independent energy company engaged in the acquisition, exploration, development, and production of crude oil, natural gas, and natural gas liquids in onshore North America. SM Energy routinely posts important information about the Company on its website. For more information about SM Energy, please visit its website at www.sm-energy.com.

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