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Ur-Energy Commends President Trump's Bold Executive Orders for the Reinvigoration of the U.S. Nuclear Industry and U.S. Energy Security

LITTLETON, CO / ACCESS Newswire / May 27, 2025 /Ur-Energy Inc. (NYSE American:URG)(TSX:URE) ("Ur-Energy"), a long-term leading U.S. uranium miner, commends the Trump Administration on its bold action of issuing four Executive Orders making the expansion of nuclear power a national priority.

- On May 23, 2025, President Trump issued fourExecutive Orders with the objective of taking "swift and decisive action" to rapidly advance U.S. nuclear power generation and global nuclear influence in the interest of America's national security.
- President Trump called for ***quadrupling American nuclear energy capacity*** from 100 GW in 2024 to 400 GW by 2050 and laid out a clear path to achieve that ambitious goal, including workforce development; expansion of domestic conversion and enrichment services; development and deployment of advanced nuclear reactors; and regulatory reform.
- The Department of Energy was directed to prioritize work with the U.S. nuclear industry to add 5 gigawatt of power uprates to existing nuclear reactors and have 10 new large reactors under construction by 2030.
- Notably, the directives accelerate efforts to enhance the efficiency and focus of the NRC while emphasizing that the U.S. maintains its leading reputation for nuclear safety.

Ur-Energy commends President Trump's initiative through the issuance of the four Executive Orders. The actions taken will accelerate the development of the nuclear industrial base domestically and reposition the U.S. as a commercial nuclear leader globally. The Executive Orders complement other recent bipartisan Congressional actions to advance the domestic nuclear fuel cycle.

The shift to nuclear power is global, resulting from the desire of many nations for energy security and reliable carbon-free baseload power, and from the immense growth in electricity demand from AI and quantum computing. Based on these sustaining needs, we believe the demand for nuclear power has fundamentally and irreversibly changed.

The President's actions support long-term uranium demand and therefore production from Ur-Energy's Lost Creek and Shirley Basin mines. Ur-Energy continues to ramp up

production at Lost Creek and will start uranium production at Shirley Basin in the near-term, leading to a licensed 2.2 million pound annual production capacity.

Ur-Energy is one of only a few established U.S. miners positioned to supply uranium into the domestic market. Our Lost Creek Mine is fully permitted, staffed and ramping up production. We recently received the final approvals to expand Lost Creek, allowing for many additional years of uranium recovery. We are constructing Shirley Basin, our second Wyoming recovery site, with production planned to commence in early 2026.

In addition to Lost Creek and Shirley Basin, we have planned delineation and exploration drilling on several of our other Wyoming projects this summer to expand our uranium resource base. As of May 2, 2025, we were in the enviable position of having $66M in cash resources to advance our corporate objectives.

We are excited by the rapid growth potential of the U.S. and global commercial nuclear industry and applaud President Trump's bold action last week to return the U.S. to its leadership role in the nuclear sector. The Executive Orders' mandate of rapid action will result in the expansion of the domestic reactor fleet and resulting demand for uranium. Ur-Energy has the people, projects and experience to deliver into this national priority.

About Ur-Energy

Ur-Energy is a uranium mining company operating the Lost Creek *in situ* recovery uranium facility in south-central Wyoming. We have produced and packaged approximately 2.9 million pounds U_3O_8 from Lost Creek since the commencement of operations. Ur-Energy has begun development and construction activities at Shirley Basin, the Company's second *in situ* recovery uranium facility in Wyoming. Ur-Energy is engaged in uranium mining, recovery and processing activities, including the acquisition, exploration, development, and operation of uranium mineral properties in the United States. The primary trading market for Ur-Energy's common shares is on the NYSE American under the symbol "URG." Ur-Energy's common shares also trade on the Toronto Stock Exchange under the symbol "URE." Ur-Energy's corporate office is in Littleton, Colorado and its registered office is in Ottawa, Ontario.

FOR FURTHER INFORMATION, PLEASE CONTACT

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Cautionary Note Regarding Forward-Looking Information

This release may contain "forward-looking statements" within the meaning of applicable securities laws regarding events or conditions that may occur in the future (*e.g.,* the timing, implementation and funding for the directives included in the recent Executive Orders related to nuclear energy, and the resulting effects on the domestic uranium recovery industry including effects for our company if the directives are successfully implemented; our ability to complete the ramp-up of production at Lost Creek; the outcome of the planned delineation and exploration programs to grow our mineral resources, including timing for the program, and results of drilling; timing and ability to complete build out of Shirley Basin as currently projected; whether growing global support for nuclear energy will continue and be sustained and whether the demand for nuclear power has irreversibly changed; whether we have and will maintain the projects and experience to deliver into the announced national policy

related to nuclear energy) and are based on current expectations that, while considered reasonable by management at this time, inherently involve a number of significant business, economic and competitive risks, uncertainties and contingencies. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans," "expects," "does not expect," "is expected," "is likely," "estimates," "intends," "anticipates," "does not anticipate," or "believes," or variations of the foregoing, or statements that certain actions, events or results "may," "could," "might" or "will be taken," "occur," "be achieved" or "have the potential to." All statements, other than statements of historical fact, are considered to be forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements express or implied by the forward-looking statements. Factors that could cause actual results to differ materially from any forward-looking statements include, but are not limited to, capital and other costs varying significantly from estimates; failure to establish estimated resources and reserves; the grade and recovery of uranium which is mined varying from estimates; production rates, methods and amounts varying from estimates; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; inflation; changes in exchange rates; fluctuations in commodity prices; delays in development and other factors described in the public filings made by the Company at www.sedarplus.ca and www.sec.gov. Readers should not place undue reliance on forward-looking statements. The forward-looking statements contained herein are based on the beliefs, expectations and opinions of management as of the date hereof and Ur-Energy disclaims any intent or obligation to update them or revise them to reflect any change in circumstances or in management's beliefs, expectations or opinions that occur in the future.

SOURCE: Ur-Energy Inc.

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