

May 13, 2014



## Antero Resources Announces Pricing of Secondary Public Offering of 12 Million Shares of Common Stock

DENVER, May 13, 2014 /PRNewswire/ --**Antero Resources Corporation** (NYSE: AR) ("Antero" or the "Company") announced today the pricing of an upsized underwritten public offering of 12 million shares of the Company's common stock (the "**Offering**") held by Antero Resources Investment LLC (the "Selling Stockholder") at a price to the public of \$62.00 per share. The common stock is being sold in the Offering pursuant to an effective registration statement on Form S-3 previously filed with the Securities and Exchange Commission (the "Commission"). In addition, the Selling Stockholder has granted the underwriters a 30-day option to purchase up to an additional 1.8 million shares of common stock. The Company will not receive any proceeds from the sale of the common stock in the Offering. The Offering is expected to close on May 19, 2014, subject to customary closing conditions.



Barclays, Citigroup, Credit Suisse and J.P. Morgan are acting as joint book-running managers for the Offering. The Offering is being made only by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, copies of which, when available, may be obtained from:

Barclays  
c/o Broadridge Financial Solutions  
1155 Long Island Avenue  
Edgewood, New York 11717  
[barclaysprospectus@broadridge.com](mailto:barclaysprospectus@broadridge.com)  
Toll-Free: (888) 603-5847

Citigroup  
c/o Broadridge Financial Solutions  
1155 Long Island Avenue  
Edgewood, New York 11717  
[batprospectusdept@citi.com](mailto:batprospectusdept@citi.com)  
Toll-Free: (800) 831-9146

Credit Suisse Securities (USA) LLC  
c/o Prospectus Department  
One Madison Avenue, Level 1B  
New York, New York 10010  
[newyork.prospectus@credit-suisse.com](mailto:newyork.prospectus@credit-suisse.com)  
Toll-Free: (800) 221-1037

J.P. Morgan  
c/o Broadridge Financial Solutions  
1155 Long Island Avenue  
Edgewood, New York 11717  
Toll-Free: (866) 803-9204

You may also get these documents for free by visiting the Commission's website at [www.sec.gov](http://www.sec.gov).

This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities described above, nor shall there be any sale of such securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

*Antero is an independent oil and natural gas company engaged in the exploitation, development and acquisition of unconventional oil and liquids-rich natural gas properties located in the Appalachian Basin in West Virginia, Ohio and Pennsylvania.*

*This release includes "forward-looking statements." Such forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond Antero's control. All statements, other than historical facts included in this release, are forward-looking statements. All forward-looking statements speak only as of the date of this release. Although Antero believes that the plans, intentions and expectations reflected in or suggested by the forward-looking statements are reasonable, there is no assurance that these plans, intentions or expectations will be achieved. Therefore, actual outcomes and results could materially differ from what is expressed, implied or forecast in such statements.*

*Antero cautions you that these forward-looking statements are subject to risks and uncertainties, most of which are difficult to predict and many of which are beyond the Company's control, incident to the exploration for and development, production, gathering and sale of natural gas, NGLs and oil. These risks include, but are not limited to, commodity price volatility, inflation, lack of availability of drilling and production equipment and services, environmental risks, drilling and other operating risks, regulatory changes, the uncertainty inherent in estimating natural gas and oil reserves and in projecting future rates of production, cash flow and access to capital, the timing of development expenditures, and the other risks described under the heading "Item 1A. Risk Factors" in Antero's Annual Report on Form 10-K for the year ended December 31, 2013 and any subsequently filed Quarterly Report on Form 10-Q.*

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