

May 31, 2024

DRIVE SHACK INC.

Drive Shack Inc. Releases Fourth Quarter and Full-Year 2023 Financial Results

DALLAS--(BUSINESS WIRE)-- Drive Shack Inc. (OTC: DSHK) (the "Company") announced today that it has released its financial results for the three and twelve months ended December 31, 2023. The results are available through the Company's annual report for the 2023 fiscal year, available on the Company's OTC landing page, www.otcmarkets.com/stock/DSHK, and on the Company's investor relations website, <https://ir.driveshack.com>.

Drive Shack Inc. is a leading owner and operator of golf-related leisure and entertainment businesses focused on bringing people together through competitive socializing. Today, our portfolio consists of American Golf, Drive Shack and Puttery. Current financial disclosure for the Company is available on www.otcmarkets.com/stock/DSHK and at <https://ir.driveshack.com>.

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