DRIVE SHACK INC.

Drive Shack Inc. Joins the OTCQX Best Market

DALLAS--(BUSINESS WIRE)-- <u>Drive Shack Inc.</u> (OTCQX: DSHK) (the "Company"), a leading owner and operator of golf-related leisure and entertainment businesses, has qualified to trade on the OTCQX® Best Market. OTC Markets Group Inc. (OTCQX: OTCM) is an operator of financial markets for 12,000 U.S. and global securities.

Drive Shack Inc. begins trading today on OTCQX under the symbols "DSHK, DSHKP, DSHKN, DSHKO." U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcmarkets.com.

"We are excited to trade on the OTCQX market to allow efficient, cost-effective access to the U.S. capital markets and transparent trading for our investors as we drive to increase shareholder value in the public markets," said Hana Khouri, President and Chief Executive Officer of Drive Shack Inc.

About Drive Shack Inc.

Drive Shack Inc. is a leading owner and operator of golf-related leisure and entertainment businesses focused on bringing people together through competitive socializing. Today, our portfolio consists of American Golf, Drive Shack and Puttery.

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates regulated markets for trading 12,000 U.S. and international securities. Our data-driven disclosure standards form the foundation of our three public markets: OTCQX[®] Best Market, OTCQB[®] Venture Market and Pink[®] Open Market.

Our OTC Link[®] Alternative Trading Systems (ATSs) provide critical market infrastructure that broker-dealers rely on to facilitate trading. Our innovative model offers companies more efficient access to the U.S. financial markets.

OTC Link ATS, OTC Link ECN and OTC Link NQB are each an SEC regulated ATS, operated by OTC Link LLC, a FINRA and SEC registered broker-dealer, member SIPC.

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