DRIVE SHACK INC.

Drive Shack Inc. Announces Grand Opening of Puttery Chicago

Puttery's Nov. 4 debut in the Windy City marks the fifth opening for Drive Shack Inc.'s premier golf entertainment concept

DALLAS--(BUSINESS WIRE)-- <u>Drive Shack Inc.</u> (the "Company") (NYSE: DS), a leading owner and operator of golf-related leisure and entertainment businesses, today announced that <u>Puttery Chicago</u> will open to the public at 12 p.m. CT on Friday, Nov. 4, 2022.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20221028005121/en/

Located in the heart of Chicago's lively Fulton Market District and Randolph Restaurant Row, Puttery Chicago features a 23,000-square-foot venue that spans two stories with uniquely themed putting courses, stunning bars and swanky lounge spaces within a lively atmosphere to provide an unmatched immersive experience.

Guests will be transported into a one-of-a-kind experience as they choose between two themed, nine-hole courses:

- **Library** There's nothing by-the-book about this exciting nine-hole course. Browse the shelves, spin the globe, say hi to the dimetrodon and beat the pants off your friends.
- Lodge The powder is always fresh on this super chill course. In between shots, take
 in Rocky Mountain sights, get toasty by the wall-length fireplace and stop for a ski lift
 selfie.

"As a city known for its nightlife and culinary scenes, we are thrilled to officially open our doors and share the Puttery experience with Chicago," said Drive Shack Inc. President and CEO Hana Khouri. "Between being immersed in competitive socialization on our courses, our creative culinary and cocktail offerings, and our fun atmosphere, we know Puttery Chicago will soon become a staple for Chicagoans and tourists alike."

Puttery Chicago is located at 932 W Randolph St. Hours of operation will vary, ranging from 12 p.m. to 2 a.m. CT, depending on the day. Guests must be 21 years or older. Reservations are now available and can be booked up to 10 days in advance by <u>clicking here</u>. Private events for up to 450 guests are also available for booking<u>online</u> or by contacting <u>eventsCHI@puttery.com</u>.

Click here to download high-resolution photos of Puttery.

About Puttery

Puttery is a modern spin on putting, re-defining the game within an immersive experience and innovative technology as guests move from one course to the next. With a high-energy atmosphere that combines plentiful curated culinary offerings and inventive craft cocktails

centered around a lively bar area with great music, guests can relax and enjoy their evening before, during and after their tee time. For more information on Puttery, please visit puttery.com.

About Drive Shack Inc.

Drive Shack Inc. (NYSE:DS) is a leading owner and operator of golf-related leisure and entertainment businesses focused on bringing people together through competitive socializing. Today, our portfolio consists of American Golf, Drive Shack and Puttery.

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