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DRIVE SHACK INC.

Drive Shack Inc. Is Bringing Puttery, Its Newest Social Entertainment Mini-Golf Experience to Penn Quarter, Washington D.C.'s Premier Entertainment Zone

The addition of Penn Quarter brings the total number of new Puttery locations announced to three

NEW YORK--(BUSINESS WIRE)-- Drive Shack Inc. (the "Company") (NYSE:DS), a leading owner and operator of golf-related leisure and entertainment businesses, today announced it will bring Puttery, its newest competitive socializing and entertainment golf experience, to Penn Quarter, Washington D.C.'s premier entertainment destination. Located near the center of Penn Quarter, Puttery will transform approximately 20,000 square feet at 800 F Street, a location that until recently was the original home of the city's iconic International Spy Museum.

Joining F Street's vast array of dining and entertainment experiences, the Penn Quarter location will feature an upscale food and beverage menu showcasing dishes and craft cocktails specially curated by Puttery's own chefs and craft-spirits specialists. With an adult-focused and modern spin on the classic game of mini-golf, the Penn Quarter location will be anchored by multiple bars, lounges and rotating DJs, and will combine a lively, vibrant atmosphere with state-of-the-art auto-scoring technology and thematic design elements in each of its three, nine-hole golf courses to create one immersive experience for guests to compete and socialize.

"2021 will be an instrumental year in our company growth story and we're excited to initiate the next phase of expansion with our entrance into Washington D.C.," said President and Chief Executive Officer, Hana Khouri. "Puttery will be highly complementary to Penn Quarter's already strong lineup of existing dining and entertainment options, offering a unique experience for our guests. We believe Penn Quarter will be a choice destination and the Puttery concept will resonate with the local Washington D.C. social-seekers. We look forward to bringing Puttery to a new market and setting the tone for our strategic and aggressive growth ahead."

Penn Quarter is a high-energy, central area of D.C. with a wide offering of well-known local restaurants and bars, music venues, shopping, cultural art and much more. It is also home to the city's NHL Washington Capitals, the NBA Washington Wizards and the WNBA Washington Mystics professional sports teams.

The Penn Quarter location brings the total number of new Puttery venues announced to three, including both Dallas, Texas and Charlotte, North Carolina which are expected to open later this summer. The Company plans to open or nearly complete a total of seven new Puttery venues by the end of 2021.

About Drive Shack

Drive Shack Inc. is a leading owner and operator of golf-related leisure and entertainment businesses.

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