

February 21, 2017

DRIVE SHACK INC.

Drive Shack Inc. Schedules Fourth Quarter & Full Year 2016 Earnings Release and Conference Call

NEW YORK--(BUSINESS WIRE)-- Drive Shack Inc. (NYSE: DS, "Drive Shack") announced today that it will release its fourth quarter and full year financial results for the period ended December 31, 2016 on Tuesday, February 28, 2017 prior to the opening of the New York Stock Exchange.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20170221006841/en/>

In addition, management will host a conference call on Tuesday, February 28, 2017 at 8:00 A.M. Eastern Time. A copy of the earnings release will be posted to the Investor Relations section of Drive Shack's website, www.driveshack.com.

The conference call may be accessed by dialing 1-866-393-1506 (from within the U.S.) or 1-706-634-0623 (from outside of the U.S.) ten minutes prior to the scheduled start of the call; please reference "Drive Shack Fourth Quarter & Full Year 2016 Earnings Call."

A simultaneous webcast of the conference call will be available to the public on a listen-only basis at www.driveshack.com. Please allow extra time prior to the call to visit the website and download any necessary software required to listen to the internet broadcast.

A telephonic replay of the conference call will also be available two hours following the call's completion through 11:59 P.M. Eastern Time on Tuesday, March 14, 2017 by dialing 1-855-859-2056 (from within the U.S.) or 1-404-537-3406 (from outside of the U.S.); please reference access code "73274066."

ABOUT DRIVE SHACK INC.

Drive Shack Inc. is a leading owner and operator of golf-related leisure and entertainment businesses. Drive Shack Inc. is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm.

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