

February 18, 2014

**DRIVE SHACK INC.**

## **Newcastle Schedules Fourth Quarter & Full Year 2013 Earnings Release and Conference Call**

NEW YORK--(BUSINESS WIRE)-- Newcastle Investment Corp. (NYSE:NCT, "Newcastle" or the "Company") announced today that it will release its fourth quarter and full year financial results for the period ended December 31, 2013 on Friday, February 28, 2014 at approximately 6:30 A.M. Eastern Time.

In addition, management will host a conference call on Friday, February 28, 2014 at 10:00 A.M. Eastern Time. A copy of the earnings release will be posted to the Investor Relations section of Newcastle's website, [www.newcastleinv.com](http://www.newcastleinv.com).

All interested parties are welcome to participate on the live call. The conference call may be accessed by dialing 1-888-243-2046 (from within the U.S.) or 1-706-679-1533 (from outside of the U.S.) ten minutes prior to the scheduled start of the call; please reference "Newcastle Fourth Quarter and Full Year 2013 Earnings Call."

A simultaneous webcast of the conference call will be available to the public on a listen-only basis at [www.newcastleinv.com](http://www.newcastleinv.com). Please allow extra time prior to the call to visit the website and download any necessary software required to listen to the internet broadcast.

A telephonic replay of the conference call will also be available two hours following the call's completion through 11:59 P.M. Eastern Time on Friday, March 14, 2014 by dialing 1-855-859-2056 (from within the U.S.) or 1-404-537-3406 (from outside of the U.S.); please reference access code "81330471."

### **ABOUT NEWCASTLE**

The Company focuses on investing in, and actively managing, real estate related assets and primarily invests in: (1) Senior Housing Assets and (2) Real Estate & Other Debt, in addition to other opportunistic investments. The Company conducts its operations to qualify as a real estate investment trust ("REIT") for federal income tax purposes. The Company is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm.

Newcastle Investment Corp.  
Investor Relations  
212-479-3195

Source: Newcastle Investment Corp.