

February 13, 2013

DRIVE SHACK INC.

Newcastle Presentation at Credit Suisse Financial Services Forum

NEW YORK--(BUSINESS WIRE)-- Newcastle Investment Corp. (NYSE: NCT) announced today that Wesley R. Edens, Newcastle Chairman, Kenneth M. Riis, Chief Executive Officer and President, and Brian C. Sigman, Chief Financial Officer, presented at the Credit Suisse Financial Services Forum on Tuesday, February 12, 2013. A copy of the presentation is available on Newcastle's website, www.newcastleinv.com, in the "Investor Relations" Section.

ABOUT NEWCASTLE

Newcastle Investment Corp. invests in real estate debt and other real estate related assets including excess mortgage servicing rights. Newcastle is organized and conducts its operations to qualify as a real estate investment trust (REIT) for federal income tax purposes. Newcastle is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm. For more information regarding Newcastle Investment Corp. or to be added to our e-mail distribution list, please visit www.newcastleinv.com.

Newcastle Investment Corp.
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Source: Newcastle Investment Corp.