

## CURRENT REPORT

of

### CEQUEL COMMUNICATIONS HOLDINGS I, LLC

April 28, 2014

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Pursuant to (i) Section 4.12(a) of the indenture, dated as of October 25, 2012 (the “2020 Indenture”), by and among Cequel Communications Holdings I, LLC, a Delaware limited liability company (“Cequel”) (as successor by merger to Cequel Communications Escrow I, LLC), Cequel Capital Corporation, a Delaware corporation (“Cequel Capital”, and together with Cequel, the “Issuers”) (as successor by merger to Cequel Communications Escrow Capital Corporation) and U.S. Bank National Association, as trustee (the “Trustee”), relating to the Issuers’ 6.375% Senior Notes due 2020 (the “2020 Notes”); and (ii) Section 4.12(a) of the indenture dated as of May 16, 2013 (the “2021 Indenture”), by and among Cequel, Cequel Capital, and the Trustee relating to the Issuers’ 5.125% Senior Notes due 2021 (the “2021 Notes”, and together with the 2020 Notes, the “Notes”), Cequel is furnishing the information contained herein to holders of the Notes.

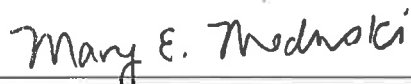
#### Disclosure of Certain Financial Information

On April 28, 2014, Cequel issued a press release containing certain financial results for the three months ended March 31, 2014. A copy of the press release is attached to this Current Report as Exhibit 99.1.

## SIGNATURES

Pursuant to the requirements of Section 4.12(a) of each of the 2020 Indenture and the 2021 Indenture, Cequel has duly caused this Current Report to be signed on its behalf by the undersigned thereunto duly authorized.

CEQUEL COMMUNICATIONS HOLDINGS I, LLC



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Name: Mary E. Meduski

Title: Executive Vice President and Chief Financial Officer

April 28, 2014

**Exhibit 99.1**

Press Release Attached Starting on the Next Page

## Suddenlink CEO Jerry Kent to Present at Cable Show 2014

ST. LOUIS (April 28, 2014) – Cequel Communications Holdings I, LLC, which does business as Suddenlink Communications (Suddenlink), announced today that Chairman and Chief Executive Officer Jerry Kent will present at Cable Show 2014, the annual conference of the National Cable and Telecommunications Association.

The conference will be held at the Los Angeles Convention Center in Los Angeles, California, April 29 through May 1. Mr. Kent's presentation will be part of a panel discussion that is scheduled to begin at 10:20 a.m. Pacific Time on Tuesday, April 29.

In connection with Mr. Kent's presentation, Suddenlink is disclosing the following information with respect to its expected results for the quarter ended March 31, 2014 (the "Limited Financial Information"). The Limited Financial Information is presented on a pro forma basis for historical periods, with the exception of capital expenditures and Free Cash Flow, to reflect the acquisition of cable systems from Northland Communications on January 2, 2014 as if that transaction had been consummated on January 1, 2013.

The Limited Financial Information presented below is subject to completion of our quarterly report for the quarter ended March 31, 2014. Suddenlink's complete results for the quarter ended March 31, 2014, including both actual and pro forma results, will be made available on the morning of May 6, 2014. Suddenlink will host an earnings conference call at 11:00am ET that same day.

### Cequel Communications Holdings I, LLC Limited Financial Information Operating Results (unaudited) (in thousands, except per unit data)

	Three Months Ended		Percent Change
	March 31,		
	2014	2013	
Total Revenues	\$ 575,025	\$ 542,303	6.0%
Average Revenue per Unit	\$ 161.93	\$ 148.50	9.0%
Adjusted EBITDA (a)	\$ 221,069	\$ 208,115	6.2%
Net Income/(Loss)	\$ 4,703	\$ (16,399)	128.7%
Capital Expenditures	\$ 95,443	\$ 98,164	(2.8%)
Free Cash Flow (b)	\$ 68,680	\$ 38,053	80.5%

(a) Adjusted EBITDA is a non-GAAP financial measure defined as net income/(loss), plus interest expense, provision/(benefit) for income taxes, depreciation, amortization, non-cash share based compensation expense, and (gain)/loss on sale of cable assets.

(b) Free Cash Flow is a non-GAAP financial measure defined as Adjusted EBITDA, less capital expenditures and cash interest expense.

**Cequel Communications Holdings I, LLC**  
**Limited Financial Information**  
**Cash Balance and Leverage Ratios**  
**(unaudited)**  
**(in thousands, except leverage ratios)**

	<u>As of</u> <u>March 31, 2014</u>	
Cash Balance	\$	219,406
Senior Secured Leverage Ratio (c)		2.74x
Total Leverage Ratio (c)		5.27x

(c) As calculated in accordance with the applicable financing agreements.

**Cequel Communications Holdings I, LLC**  
**Limited Financial Information**  
**Customer Metrics**  
**(unaudited)**

	<u>As of March 31,</u>		<u>Change</u>	<u>% Change</u>
	<u>2014</u>	<u>2013</u>		
<b>Ending Unit Counts:</b>				
Basic video customers	1,187,500	1,220,200	(32,700)	(2.7%)
Residential high-speed Internet customers	1,103,100	1,034,400	68,700	6.6%
Residential telephone customers	527,500	479,500	48,000	10.0%
<b>Total PSUs</b>	<b>2,818,100</b>	<b>2,734,100</b>	<b>84,000</b>	<b>3.1%</b>
Digital video customers	888,000	855,300	32,700	3.8%
<b>Total RGUs</b>	<b>3,706,100</b>	<b>3,589,400</b>	<b>116,700</b>	<b>3.3%</b>
Commercial data	59,400	53,500	5,900	11.1%
Commercial telephone	33,800	25,700	8,100	31.5%
<b>Total PSUs, including commercial</b>	<b>2,911,300</b>	<b>2,813,300</b>	<b>98,000</b>	<b>3.5%</b>
<b>Total RGUs, including commercial</b>	<b>3,799,300</b>	<b>3,668,600</b>	<b>130,700</b>	<b>3.6%</b>
<b>Residential customer relationships</b>	<b>1,415,000</b>	<b>1,397,200</b>	<b>17,800</b>	<b>1.3%</b>
Non-video resi. customer relationships	311,300	264,100	47,200	17.9%
<b>Quarterly net customer additions:</b>				
	<u>Q1 2014</u>	<u>Q1 2013</u>	<u>Change</u>	
Basic video customers	2,400	800	1,600	
Residential high-speed Internet customers	35,100	24,600	10,500	
Residential telephone customers	12,100	6,000	6,100	
<b>Total PSUs</b>	<b>49,600</b>	<b>31,400</b>	<b>18,200</b>	
Digital video customers	15,900	15,200	700	
<b>Total RGUs</b>	<b>65,500</b>	<b>46,600</b>	<b>18,900</b>	
Commercial data	1,700	1,300	400	
Commercial telephone	1,800	1,500	300	
<b>Total PSUs, including commercial</b>	<b>53,100</b>	<b>34,200</b>	<b>18,900</b>	
<b>Total RGUs, including commercial</b>	<b>69,000</b>	<b>49,400</b>	<b>19,600</b>	
<b>Residential customer relationships</b>	<b>22,700</b>	<b>13,900</b>	<b>8,800</b>	
Non-video resi. customer relationships	19,900	13,600	6,300	

## **Current Report**

A current report containing this release will be posted on the Company's website ([suddenlink.com](http://suddenlink.com))

## **Company Description**

The Company, which does business as Suddenlink Communications, is the seventh largest cable operator in the United States. Suddenlink makes its services available over its advanced hybrid-fiber coaxial network to approximately 3.1 million homes in the United States as of March 31, 2014. Suddenlink serves approximately 1.4 million customers as of March 31, 2014. The Company's customer base is clustered geographically with approximately 96% of our basic video customers located in the ten states of Texas, West Virginia, Louisiana, Arkansas, North Carolina, Oklahoma, Arizona, California, Missouri and Ohio, with 89% of our basic video customers located within our top 20 primary systems. Suddenlink simplifies its customers' lives through one call for support, one connection, and one bill for TV, Internet, telephone, and other services.

## **Cautionary Note Regarding Forward-Looking Statements**

Some statements in this release are known as "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). These forward-looking statements include, but are not limited to, statements about our plans, objectives, expectations and intentions and other statements contained in this release that are not historical facts. When used in this release, the words "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions are generally intended to identify forward-looking statements. Because these forward-looking statements involve known and unknown risks and uncertainties, there are important factors that could cause actual results, events or developments to differ materially from those expressed or implied by these forward-looking statements, including the factors set forth below:

- competition for video, high-speed Internet and telephone customers;
- our ability to achieve anticipated customer and revenue growth and to successfully introduce new products and services;
- our ability to complete our capital investment plans on time and on budget;
- the effects of economic conditions or other factors which may negatively affect our customers' demand for our products or services;
- increasing programming costs and delivery expenses related to our products and services;
- changes in consumer preferences, laws and regulations or technology that may cause us to change our operational strategies;
- our ability to effectively integrate acquisitions and to maximize expected operating efficiencies from our acquisitions;
- our substantial indebtedness;
- the restrictions contained in our financing agreements;
- our ability to generate sufficient cash flow to meet our debt service obligations;
- fluctuations in interest rates which may cause our interest expense to vary from quarter to quarter; and
- other risks and uncertainties, including those listed under the caption "Risk Factors" in our Annual Report for the year ended December 31, 2013.

You should not place undue reliance on such forward-looking statements, which are based on the information currently available to us and speak only as of the date of this release. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new

information, future events or otherwise. However, your attention is directed to any further disclosures made on related subjects in our subsequent reports furnished to holders of our notes.

Source: Cequel Communications Holdings I, LLC

**Cequel Contact Information**

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