

EVE'S 2022 ACHIEVEMENTS





RIO DE JANEIRO CONCEPT OF OPERATIONS

APRIL



PORSCHE
PARTNERSHIP
FOR MANUF.,
LOGISTICS AND
SUPPLY CHAIN
STRATEGY

MAY



CABIN MOCKUP
PRESENTATION

JULY



CHICAGO
CONCEPT OF
OPERATIONS

SEPTEMBER



FEBRUARY

FORMALIZATION
OF EVTOL TYPE
CERTIFICATION
APPLICATION



EVE **LISTED ON THE NYSE** (EVEX)



JUNE

EVE'S LISBON
ADVISORY
BOARD



SEPTEMBER

UNITED AIRLINES
PARTNERSHIP



DECEMBER

FINANCIAL SUPPORT FROM BRAZIL'S DEVELOPMENT BANK (BNDES)



LATEST PRODUCT DEVELOPMENTS

STRONGER ENGAGEMENT WITH SUPPLIERS

Refining the vehicle analyses and simulations with systems data from potential suppliers

MATURING OF CRITICAL eVTOL TECHNOLOGIES

Dedicated motor/propeller rigs for testing high performance and low noise rotors

DESIGN AND CONFIGURATION ADVANCES

Detailing of eVTOL's architecture and subsystems

INDUSTRIALIZATION STRATEGY

Definition of manufacturing strategy for entry into service



URBAN AIR TRAFFIC MANAGEMENT (URBAN ATM) DEFINITION PHASE COMPLETED

Initial application in Chicago's simulation and definition of key software characteristics



LARGEST AND MOST DIVERSIFIED BACKLOG IN THE INDUSTRY

Letters of Intent for up to

eVTOL AIRCRAFT

Strong partnership network

AIRCRAFT OPERATOR & RIDESHARING PLATFORM



HELÍSUL



GLOBAL





HALO)

BLADE



HeliSpirit

WIDERØEZER•







(Jacciona

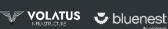


INFRASTRUCTURE



















THE HELIPASS



BLADE











TECHNOLOGY

ROLLS

THALES

DEFENSE





FINANCIAL PERFORMANCE

USD MILLIONS	4Q22	4Q21	2022	2021
INCOME STATEMENT				
Research and Development	(18.0)	(6.6)	(51.9)	(13.3)
Selling, General and Administrative (1)	(9.0)	(1.6)	(32.9)	(4.9)
Warrant expenses	-	-	(104.8)	-
Net Earnings (Loss)	(20.1)	(8.3)	(174.0)	(18.3)
Adjusted Net Earnings (Loss) (3)	(20.1)	(7.9)	(63.0)	(15.9)
CASH FLOW				
Net Cash Used in Operating Activities	(20.7)	(7.4)	(59.5)	(14.9)
Net Aditions to PP&E	(0.1)	-	(0.5)	-
Free Cash Flow*	(20.8)	(7.4)	(59.9)	(14.9)
Net Cash Provided by Financing Activities	-	7.2	352.7	29.3
Cash, Equivalents and Investments, Beginning of Period**	329.9	-	14.4	-
Cash, Equivalents and Investments, End of Period**	310.6	14.4	310.6	14.4
	4Q22	3Q22	2022	2021
BALANCE SHEET				
Other Assets	2.4	3.0	2.4	6.3
Related Party Receivable	0.2	0.2	0.2	0.2
Total Payables	23.3	21.9	23.3	10.8
Total Debt	-	-		
Net Cash *(2)	310.6	329.9	310.6	14.4

^{(1) 2022} includes \$6.2M related to transaction costs



⁽²⁾ Includes Cash and Cash equivalents of up to 90 days, investments above it and Related Party Loans

⁽³⁾ Adjusted Net Earnings exclude Warrants and transaction expenses

^{*} Net Cash and Cash-Flow items are non-GAAP measures

^{**} Includes Related Party Loans but it does not include BNDES approved finance line of ~\$92.5 million



DISCIPLINED FINANCIAL STEWARDSHIP



TOTAL LIQUIDITY >\$400 MILLION

\$311 million in cash + \$93 million from BNDES credit lines

OPERATING COSTS ADVANTAGES

Skilled engineering with availability located in Brazil

Embraer's partnership with Master Service Agreement (MSA) brings infrastructure, labor efficiencies and flexibility

2023 TOTAL CASH CONSUMPTION BETWEEN \$130 AND \$150 MILLION



UPCOMING PROGRAM MILESTONES



SELECTION OF PRIMARY SUPPLIERS (1H23)

Definition of suppliers for all main systems of the aircraft (battery, propulsion, etc.)



AIRCRAFT SYSTEMS ARCHITECTURE DEFINITION (1H23)

With defined suppliers and known specifications of critical components



FIRST PROTOTYPE (2H23)

Commence assembly of full-scale prototype to be used in the development campaign



INITIATE TEST CAMPAIGN (2024)



TRIAL SOFTWARE OF URBAN AIR TRAFFIC MANAGEMENT - URBAN ATM (2H23)

Newest release of Eve's Urban Air Traffic Management Software

