Safe Harbor Statement

This presentation includes “forward-looking statements” within the meaning of the U.S. federal securities laws. Statements in this presentation that are not statements of historical fact and that concern future results from operations, financial position, economic conditions, product releases and any other statement that may be construed as a prediction of future performance or events, including financial projections and growth in various products, are forward-looking statements that speak only as of the date made and which involve known and unknown risks, uncertainties and other factors which may, should one or more of these risks, uncertainties or other factors materialize, cause actual results to differ materially from those expressed or implied by such statements. These factors and risks include risks associated with adoption of the Company’s platform among existing customers (including the impact of possible delays with major carrier and OEM partners in the roll out for mobile phones deploying the Company’s platform); actual mobile device sales and sell-through where the Company’s platform is deployed is out of the Company’s control; new customer adoption and time to revenue with new carrier and OEM partners is subject to delays and factors out of the Company’s control; risks associated with fluctuations in the number of the Company’s platform slots across US carrier partners; the challenges, given the Company’s comparatively small size, to expand the combined Company’s global reach, accelerate growth and create a scalable, low-capex business model that drives EBITDA (as well as Adjusted EBITDA); varying and often unpredictable levels of orders; the challenges inherent in technology development necessary to maintain the Company’s competitive advantage such as adherence to release schedules and the costs and time required for finalization and gaining market acceptance of new products; changes in economic conditions and market demand; rapid and complex changes occurring in the mobile marketplace; pricing and other activities by competitors; technology management risk as the Company needs to adapt to complex specifications of different carriers and the management of a complex technology platform given the Company’s relatively limited resources; a decline in general economic conditions nationally and internationally; market acceptance and brand awareness of the Company’s products; risks associated with indebtedness and the ability to comply with financial covenants on outstanding indebtedness; the ability to protect the Company’s intellectual property rights; the impact of COVID-19 on the Company’s results of operations; risks associated with new privacy laws, such as the European Union’s GDPR and similar laws which may require changes to the Company’s development and user interface for certain functionality of the Company’s mobile platform; risks associated with the activities of advertisers; customer adoption that either the Company or the market may expect; ability as a smaller company to manage international operations; system security and cyberattacks; risks and uncertainties associated with the integration of AdColony, including the Company’s ability to realize the anticipated benefits of the acquisition; risks and uncertainties associated with the integration of the acquisition of Fyber, including the Company’s ability to realize the anticipated benefits of the acquisition and the satisfaction of related earn-out provisions; risks associated with the failure or inability to pay the future consideration due in the AdColony and Fyber acquisitions; challenges and risks associated with the Company’s rapid growth by acquisitions and resulting significant demands on the Company’s management and infrastructure; challenges and risks associated with the Company’s global operations and related business, political, regulatory, operational, financial, and economic risks as a result of the Company’s global operations; and other risks including those described from time to time in Digital Turbine’s filings on Forms 10-K and 10-Q with the Securities and Exchange Commission (SEC), press releases and other communications. You should not place undue reliance on these forward-looking statements. The Company does not undertake to update forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.
Agenda

01 Company Update (Bill Stone)
Mission/Vision/Why We Are Here

02 Business Operations and Revenue Synergies
(Mike Ng)

03 Q&A Part 1

04 Product Demos

05 Partner Round Table (Matt Tubergen)

06 Numbers, Modeling, and Looking into the Future
(Barrett Garrison)

07 Q&A Part 2
Bill Stone

The Company
A lot has changed since we last met

**APPs Analyst Day June 2018 (Slide 51)**

**Longer-Term Growth Targets**

Multiple drivers of growth combine to create a $300m opportunity in 3-5 years, representing an implied CAGR of 30-60%

<table>
<thead>
<tr>
<th></th>
<th>Current Annual Rate (TTM)</th>
<th>3-5 Year Growth Targets</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>U.S.</td>
<td>ROW</td>
</tr>
<tr>
<td># of Annual New Devices</td>
<td>45 million</td>
<td>39 million</td>
</tr>
<tr>
<td>RPD – Silent*</td>
<td>$1.50</td>
<td>$0.17</td>
</tr>
<tr>
<td>RPD - Added Products</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total RPD</td>
<td>$1.50</td>
<td>$0.17</td>
</tr>
<tr>
<td>Total Annual Revenue</td>
<td>$68 million</td>
<td>$7 million</td>
</tr>
<tr>
<td>Android Market Share**</td>
<td>7%</td>
<td></td>
</tr>
</tbody>
</table>

* Silent revenue includes nominal revenue from other products in current view
** Based on market data provided by Statista
Operating at global scale with strong results

Key Stats

<table>
<thead>
<tr>
<th>Revenue</th>
<th>Operator/OEM Partnerships</th>
<th>Ignite On-Device Footprint</th>
<th>Publisher Partnerships</th>
<th>Advertiser Relationships</th>
<th>Monthly Reach</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1B</td>
<td>40+</td>
<td>750M</td>
<td>45K</td>
<td>750+</td>
<td>1.5B</td>
</tr>
</tbody>
</table>

Rapid & Efficient Growth

- Revenue

- EBITDA

- Non-GAAP EPS
The largest independent mobile growth platform

Powered by on-device technology

- Access to exclusive carrier & OEM inventory
- High-impact On-Device experiences
- Full suite of UA and monetization Solutions
- Immense scale and reach
- Diverse demand from top brand and performance advertisers

Global wireless OEMs/operators
Want better experiences and fair share of ad dollars

App Publishers
Looking for new users

Brands/advertisers
Wanting effective placements

App Publishers
Seeking ad revenue
Market trends & opportunities support our independent growth platform vision

**MARKET TRENDS**

**Apps are Ingrained in our Lives**
2.7 M apps in Google Play Store while average user has 30 apps on device using 10 per day

**Content Discovery is Increasing**
50% of the time consumers unlock their phone, they’re simply looking for something interesting.

**The Mobile Ad Market Continues to Grow**
Global mobile advertising market is estimated to grow from $340B in 2021 to > $600B in 2025

**MARKET OPPORTUNITIES**

**Advertisers are Seeking Simplicity**
Advertising complexity is impacting efficiency – The Duopoly saturation is impacting effectiveness and fostering marketing spend on other platforms for faster incremental growth.

**Advertisers are Seeking Diversity**
Over-complication of mobile marketing within fragmented and siloed ecosystem has resulted in economic loss for both Marketers, Publishers, and their ROI measurements.

**Favorable Regulatory Tailwinds**
Expected regulatory changes likely to expand market opportunities for third parties like Digital Turbine
Consumers are spending more time in mobile …
... More time in mobile has led to more installs & ad spend

App Growth Continues to be Strong . . .
Global App Store and Google Play Installs 2020-2025

Does not reflect spending on third-party Android stores in China and elsewhere.
Source: Sensor Tower Store Intelligence

. . . Leading to Upward Revisions in Advertising Spend
Global Mobile Ad Spend, Billions of Dollars

Source: eMarketer, March 2021 & October 2021
... And, mobile ad spend has shifted towards Android

Year over year growth in Facebook US mobile ad spend, by OS

% change vs. same period of prior year

Source eMarketer, Aug 2021
... We’ve only just begun to tap these growing markets.

In-App Monetization is Today’s Big Opportunity
For every dollar of ad money paid to get new users
2 to 4 dollars of ads flow through ad-tech to make money from new users

In-App Purchasing is Tomorrow’s Opportunity
Legislation points to opportunities to leverage our direct carrier billing

Smartphone in-app purchase spending
U.S., 2021-2025

Source eMarketer, March 2021 & October 2021
Digital Turbine now has a significantly larger TAM . . .

Acquisitions have increased our 2021 TAM from a share of $96B to over $369B

**Before Acquisitions**

- **$96B+**
  - App Install Market, 2021

**After Acquisitions**

- **$369B+**
  - Total Mobile Advertising Market, 2021

**On-Device App Installs**

- **$5B**

Source: Statistica

Source: eMarketer, March 2021 & October 2021
We service this TAM with much more supply & product

Before Acquisitions

- 750M Devices
- 1st Day: Dynamic Installs, Wizard
- Every Day: SingleTap, Notifications

After Acquisitions

- 1.5B Devices
- 1st Day: Dynamic Installs, Wizard
- Every Day: SingleTap, Notifications, In-App Monetization, Brand Video, Multiple apps/device
Significant tailwinds throughout the news cycle

Facebook ad revenue seen feeling brunt of Apple privacy changes

Snap, Facebook, Twitter and YouTube lose nearly $10bn after iPhone privacy changes

Google is slashing the amount it keeps from sales on its cloud marketplace as pressure mounts on app stores

Across four continents, Apple's control of payments is under attack

Google Play to support alternative billing systems in South Korea, following new law
Tailwinds support significant future opportunities

Our platform is well situated to expand to take advantage of market tailwinds:

- Carrier/OEM App Stores
- In-App Payments
- iOS & Other OSs
- Connected Television (Demo)
- Cross Device Advertising (Demo)
- Connected Devices
Extending Opportunity with Our Telcos

Increasing partner investment

1-2 Products Live

1-2 Products Live

3-4 Products Live

5-12 Products Live

Opportunities
The Same Drivers Support New & Current Business

New Opportunities
- App Stores
- In-App Billing
- Future Devices

Current Business
- On Device Media
- Demand AdTech
- AdTech Supply

[Code on More Devices]

[Get More Media Dollars in Products]

[More Products Within Code]
Mike Ng

Business Operations and Revenue Synergies
Quick Overview of Mobile Ecosystem

Performance Advertiser

Brand Advertiser

Demand Platform

Brand Ad Network & Creative

On Device Media

Ad Exchange

On Device Inventory

App Publishers

On Device
DT Owned

Ad-Tech
DT Owned

Not Owned
Digital Turbine now has a significantly larger TAM

Acquisitions have increased our TAM to over $500B by 2023

**SUPPLY**

<table>
<thead>
<tr>
<th>CARRIER/OEM</th>
<th>PUBLISHER</th>
</tr>
</thead>
<tbody>
<tr>
<td>$10B</td>
<td>$400B+</td>
</tr>
</tbody>
</table>

**DEMAND**

<table>
<thead>
<tr>
<th>BRAND</th>
<th>PERFORMANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>$10B</td>
<td>$120B+</td>
</tr>
</tbody>
</table>

**Synergy 1**
Driving performance and SingleTap demand to our own supply

**Synergy 2**
Independent demand run on our supply

**Synergy 3**
Performance advertisers select Digital Turbine for monetization

**Synergy 4**
Driving brand demand to own supply

**Synergy 5**
Cross selling accounts

---

Brand Advertising in Carrier Content Media
Brand Advertising in Fyber and AdColony Footprint
Preloads Notifications In Carrier Inventory
SingleTap Installs Monetization
Our legacy business tapped Day One paid UA

**Advertising Benefits**
Unique first look devices

**Supply Benefits**
Unique monetization for OEMs and Carriers
Synergy 1: Performance & SingleTap ads run on our supply

Advertising Benefits
Unique first look devices

Supply Benefits
Unique monetization for OEMs and Carriers

Advertising Benefits
Leveraging unique on-device tech (STI)

Supply Benefits
Driving more direct demand to publishers
Synergy 2: Independent demand runs on our supply

Advertising Benefits
- Unique first look devices

Supply Benefits
- Unique monetization for OEMs and Carriers

Advertising Benefits
- Largest independent ad marketplace

Supply Benefits
- Larger share of wallet (bigger checks)
Synergy 3: Performance advertisers add DT for monetization

**Advertising Benefits**
- Unique first look devices
- Largest independent ad marketplace
- Larger share of wallet (bigger checks)

**Supply Benefits**
- Unique monetization for OEMs and Carriers
- Driving more direct demand to publishers
- Larger share of wallet (bigger checks)

1.5B Devices

**Join Our Exchange**

1.5B Devices

**Digital Turbine Exchange**

**Demand Platforms**
- Digital Turbine Direct
- Ignite
- 3rd Party Demand Platform

**APP Installs**
- 750M Devices
- 1.5B Devices
- 1.5B Devices

**APP Advertising**
- Synergy 3: Performance advertisers add DT for monetization
Synergy 4: Driving brand demand to our own supply

**Advertising Benefits**

- Unique first look devices
- Largest source of in-app brand inventory

**Supply Benefits**

- Unique monetization for OEMs and Carriers
- Unique demand outside of gaming

**Digital Turbine Direct**
- IGNITE
- APP INSTALLS
- 750M Devices

**Demand Platform**
- APP
- IN APP ADVERTISING
- 1.5B Devices

**3rd Party Demand Platform**
- APP
- IN APP ADVERTISING
- 1.5B Devices

**Joining Our Exchange**
- APP
- IN APP ADVERTISING
- 1.5B Devices

**3rd Party Demand Platform**
- APP
- IN APP ADVERTISING
- 1.5B Devices

**Advertising Benefits**

- Leveraging unique on-device tech (STI)
- Largest independent ad marketplace

**Supply Benefits**

- Driving more direct demand to publishers
- Larger share of wallet (bigger checks)
- Larger share of wallet (bigger checks)
Synergy 5: Cross-selling has already boosted revenues

- McDonald's Brand Advertiser
- McDonald's Video in Content Media
- McDonald's Carrier Notifications
- McDonald's SingleTap DSP

- Pandora as preload
- Pandora install banner ad in iOS app and iOS phone

- Performance Advertiser

- Advertiser to Publisher
- Farmville as preload advertiser
- Zynga Publisher
These synergies create an economic flywheel

THEN
Digital Turbine keeps only a small part of the install revenue stream

NOW
By owning the DSP and Exchange we keep more, Publishers can make more, while Advertisers could pay less
### SingleTap’s path to $1B+ in revenue

<table>
<thead>
<tr>
<th></th>
<th>Today</th>
<th>Future</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Advertisers Live:</strong></td>
<td>~15</td>
<td>150</td>
</tr>
<tr>
<td><strong>Typical Advertiser:</strong></td>
<td>~$500k</td>
<td>$750k</td>
</tr>
<tr>
<td><strong>Average Monthly Spend Per Advertiser:</strong></td>
<td>Top 500 mobile app</td>
<td>Top 500 mobile app</td>
</tr>
<tr>
<td><strong>Publishers Live:</strong></td>
<td>-</td>
<td>8</td>
</tr>
<tr>
<td><strong>Typical Publisher:</strong></td>
<td>-</td>
<td>Top mobile install drivers</td>
</tr>
<tr>
<td><strong>Average Monthly Revenue Per Publisher:</strong></td>
<td>-</td>
<td>$1.5M</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
WHY WE WIN

- On-Device Software
- End-to-End Ad Stack
- Independence
- Holistic View of the User
- Brand Advertising
Part 1

Q & A
Financial Outlook
Rapid & Efficient Growth

Please see the Appendix for a definition of Non-GAAP Adjusted EBITDA.

Please see the Appendix for a definition of Non-GAAP EPS.
Significant Scale and Expanding Operating Leverage

Pro Forma Revenue ($MM)$4

<table>
<thead>
<tr>
<th>Year</th>
<th>As Reported</th>
<th>Recent Acquisitions 5</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY18</td>
<td>$74.8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY19</td>
<td>$461.2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY20</td>
<td>$477.1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY21</td>
<td>$853.3</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Pro Forma Non-GAAP Adj. EBITDA1,4 ($MM)

<table>
<thead>
<tr>
<th>Year</th>
<th>As Reported</th>
<th>Recent Acquisitions 5</th>
<th>Pro Forma Margin (%)</th>
<th>As Reported Margin (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY18</td>
<td></td>
<td></td>
<td>(0%)</td>
<td>($0.2)</td>
</tr>
<tr>
<td>FY19</td>
<td></td>
<td></td>
<td>9%</td>
<td>($1.2)</td>
</tr>
<tr>
<td>FY20</td>
<td></td>
<td></td>
<td>14%</td>
<td>$16.8</td>
</tr>
<tr>
<td>FY21</td>
<td></td>
<td></td>
<td>24%</td>
<td>$107.5</td>
</tr>
</tbody>
</table>

1 Please see the Appendix for a definition of Non-GAAP Adjusted EBITDA and a reconciliation table to GAAP net income.
2 Please see the Appendix for definition of pro forma results.
3 Recent Acquisitions include the results of Appreciate, AdColony and Fyber.
<table>
<thead>
<tr>
<th>in millions except EPS</th>
<th>1st Half Fiscal 2022</th>
<th>1st Half Fiscal 2021</th>
<th>Change Y/Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue$^4$</td>
<td>$602.3</td>
<td>$333.0</td>
<td>81%</td>
</tr>
<tr>
<td>Non-GAAP Adj. EBITDA$^{1,4}$</td>
<td>$96.5</td>
<td>$34.0</td>
<td>184%</td>
</tr>
<tr>
<td>Non-GAAP EPS$^2$</td>
<td>$0.78</td>
<td>$0.28</td>
<td>176%</td>
</tr>
</tbody>
</table>

$^1$Please see the Appendix for a definition of Non-GAAP Adjusted EBITDA and a reconciliation table to GAAP net income.

$^2$Please see the Appendix for a definition of Non-GAAP EPS and a reconciliation table to GAAP EPS.

$^4$Please see the Appendix for definition of pro forma results.
Increased TAM + Increased Penetration = Significant Growth

Total Available Market (TAM) in $Billions and Market Penetration

Global TAM, Billions of Dollars

- 2019: $57
- 2020: $76
- 2021: $96
- Today (2022): $434
- 3 to 5 Years: $616

TAM Penetration:
- 2019: 0.18%
- 2020: 0.18%
- 2021: 0.33%
- Today (2022): 0.30%
- 3 to 5 Years: 0.40%

TAM ($B) - Total Mobile Advertising

TAM ($B) - App Install

TAM Penetration

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## Long-Term Performance Growth Targets

<table>
<thead>
<tr>
<th></th>
<th>FY 2021</th>
<th>1H FY 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue Growth</strong></td>
<td>64%</td>
<td>81%</td>
</tr>
<tr>
<td><em>(Pro Forma Y/Y)</em></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Non-GAAP Gross Profit</strong></td>
<td>32%</td>
<td>31%</td>
</tr>
<tr>
<td><strong>Non-GAAP Adj. EBITDA</strong></td>
<td>13%</td>
<td>16%</td>
</tr>
<tr>
<td><strong>Capital Expenditures</strong></td>
<td>1%</td>
<td>2%</td>
</tr>
</tbody>
</table>

### Long Term Targets
- **25-30% CAGR**
- **35%+**
- **25%+**
- **~1%**

1. Please see the Appendix for a definition of Non-GAAP Adjusted EBITDA and a reconciliation table to GAAP net income.
2. Please see the Appendix for a definition of Non-GAAP gross profit and a reconciliation table to GAAP gross profit.
3. Please see the Appendix for definition of pro forma results.
Growth Path to Revenue of $4.0B+ & Adjusted EBITDA\(^1\) of $1.0B+

3–5 Year Target Financial Model ($B)

- **Revenue CAGR**: 25-30%
- **EBITDA Margin Expansion**: \(~1,000\text{bps}\)
- **Adj. EBITDA\(^1\) Growth**: \(~10x\)

\(^1\)Please see the Appendix for a definition of Non-GAAP Adjusted EBITDA and a reconciliation table to GAAP net income.

\(^4\)Please reference the Appendix for definition of pro forma results.
Why we believe in $4B

- TAM is enormous with secular tailwinds making it grow even faster
- Differentiated strategy with On-Device and Independence
- End-to-End Products and Global Partners to make it happen
- Operating Leverage/Flywheel business model
- Track Record of Execution
Part 2

Q & A
Appendix
Use of Non-GAAP Financial Measures

To supplement the Company's consolidated financial statements presented in accordance with GAAP, Digital Turbine uses non-GAAP measures of certain components of financial performance. These non-GAAP measures include non-GAAP adjusted net income and earnings per share ("EPS") and non-GAAP adjusted EBITDA. Reconciliations to the nearest GAAP measures of all non-GAAP measures included in this press release can be found in the tables below.

Non-GAAP measures are provided to enhance investors’ overall understanding of the Company's current financial performance, prospects for the future and as a means to evaluate period-to-period comparisons. The Company believes that these non-GAAP measures provide meaningful supplemental information regarding financial performance by excluding certain expenses and benefits that may not be indicative of recurring core business operating results. The Company believes the non-GAAP measures that exclude such items when viewed in conjunction with GAAP results and the accompanying reconciliations enhance the comparability of results against prior periods and allow for greater transparency of financial results. The Company believes non-GAAP measures facilitate management's internal comparison of its financial performance to that of prior periods as well as trend analysis for budgeting and planning purposes. The presentation of non-GAAP measures is not intended to be considered in isolation or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.
Appendix: Definitions of Non-GAAP and Pro Forma Measures

1Non-GAAP Adjusted EBITDA is calculated as GAAP net income/(loss) excluding the following cash and non-cash expenses: interest expense/(income), foreign exchange transaction loss/(gain), income tax provision, depreciation and amortization, stock-based compensation expense, the change in fair value of warrant liability, the change in fair value of contingent liability, loss on extinguishment of debt, non-recurring severance expense, and transaction-related expenses and compensation costs.

2Non-GAAP EPS is defined as GAAP EPS adjusted to exclude the effect of stock-based compensation, amortization of intangibles, adjustments in the fair value of earn-out liabilities associated with acquisitions, and transaction-related expenses and compensation costs.

3Non-GAAP gross profit is defined as GAAP gross profit adjusted to exclude the effect of the amortization of intangibles and depreciation of software.

4Pro Forma financial information in this presentation were prepared as if the acquisitions of Appreciate, AdColony and Fyber were owned for all full prior periods shown. The historical financial statements of AdColony and Fyber were prepared in accordance with International Financial Reporting Standards, as issued by the International Accounting Standards Board and have not been adjusted to conform with accounting principles generally accepted in the US.
# GAAP Net Income to Non-GAAP Adjusted Earnings Per Share

## (in thousands)

<table>
<thead>
<tr>
<th>Continuing Operations:</th>
<th>6 Months Ended</th>
<th>6 Months Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>September 30, 2021</td>
<td>September 30, 2020</td>
</tr>
<tr>
<td></td>
<td>(Unaudited)</td>
<td>(Unaudited)</td>
</tr>
<tr>
<td>Net (loss) / income from continuing operations</td>
<td>$8,366</td>
<td>$10,313</td>
</tr>
<tr>
<td>Add back items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock and stock option compensation</td>
<td>9,630</td>
<td>4,126</td>
</tr>
<tr>
<td>Amortization of intangibles</td>
<td>21,100</td>
<td>1,340</td>
</tr>
<tr>
<td>Adjustment to estimated earn-out liability</td>
<td>22,087</td>
<td>10,757</td>
</tr>
<tr>
<td>Transaction expenses</td>
<td>17,504</td>
<td>450</td>
</tr>
<tr>
<td>Non-GAAP adjusted net income from continuing operations</td>
<td>$78,087</td>
<td>$26,986</td>
</tr>
</tbody>
</table>

Non-GAAP adjusted net income per share from continuing operations

| Non-GAAP adjusted net income per share from continuing operations | $0.78 | $0.28 |

Weighted average common shares outstanding, diluted

| Weighted average common shares outstanding, diluted | 100,457 | 94,988 |
# Pro Forma GAAP Net Income to Non-GAAP Adjusted EBITDA

As Reported + Recent Acquisitions (Appreciate, AdColony, Fyber)

(All figures in thousands)

<table>
<thead>
<tr>
<th>Continuing Operations:</th>
<th>12 Months Ended March 31,</th>
<th>6 Months Ended September 30,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2019</td>
<td>2020</td>
</tr>
<tr>
<td>Net income from continuing operations</td>
<td>$(162,809)</td>
<td>$(69,977)</td>
</tr>
<tr>
<td>Add back items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock and stock option compensation</td>
<td>4,419</td>
<td>4,832</td>
</tr>
<tr>
<td>Depreciation and Amortization</td>
<td>42,712</td>
<td>42,076</td>
</tr>
<tr>
<td>Impairment of Intangibles</td>
<td>96,589</td>
<td>803</td>
</tr>
<tr>
<td>Interest expense / (income), net</td>
<td>19,257</td>
<td>34,986</td>
</tr>
<tr>
<td>Other expense / (income)</td>
<td>(141)</td>
<td>(770)</td>
</tr>
<tr>
<td>Change in fair value of contingent liability</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Change in fair value of warrant liability</td>
<td>5,883</td>
<td>9,580</td>
</tr>
<tr>
<td>Loss on extinguishment of debt</td>
<td>425</td>
<td>-</td>
</tr>
<tr>
<td>Non-recurring severance expense</td>
<td>145</td>
<td>-</td>
</tr>
<tr>
<td>Foreign exchange transaction (gain)/loss</td>
<td>248</td>
<td>1,665</td>
</tr>
<tr>
<td>Income tax provision</td>
<td>(7,909)</td>
<td>(7,081)</td>
</tr>
<tr>
<td>Transactions expenses</td>
<td>-</td>
<td>657</td>
</tr>
<tr>
<td>Non-GAAP adjusted EBITDA from continuing operations</td>
<td>$(1,181)</td>
<td>$16,771</td>
</tr>
</tbody>
</table>

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