

Drone Aviation Receives Order for Aerial and Ground Based Equipment to Support Activities at Eglin Air Force Base

New Order Follows Initial Delivery of Customized Mobile Aerostat Launcher System

JACKSONVILLE, FL -- (Marketwired) -- 10/21/14 -- Drone Aviation Holding Corp. (OTCQB: DRNE), a developer of specialized lighter-than-air aerostats and tethered drones, today announced that its wholly owned subsidiary, Drone Aviation Corp., has received a follow-on order to support activities at Eglin Air Force Base in Florida. The additional ground and aerial-based equipment will work together with a previously supplied mobile aerostat launcher system delivered in the third quarter of 2013.

The Drone equipment and aerostat system will be used to support Department of Defense research, engineering, test and evaluation efforts. The follow-on order substantially increases the capabilities of the persistent range instrumentation required by the customer for furthering weapons and platform engineering and design efforts. These programs include the F-35 Joint Strike Fighter and related munitions testing and integration.

Felicia Hess, CEO of Drone Aviation Holding Corp., stated, "This follow-on order demonstrates the Air Force's ongoing commitment to our aerostat platform in support of their operations. The Eglin order also demonstrates our ability to customize our technologies to meet a customer's unique needs, ensuring that our aerostat system remains a highly capable, adaptable and cost effective tactical aerial platform. Moving forward, we are committed to expanding our existing governmental relationships and developing new customer relationships by leveraging our current customers as well as other branches of the military."

About Drone Aviation Holding Corp.

Drone Aviation Holding Corp. (DRNE) provides critical aerial and land based surveillance and communications solutions to government and commercial customers. Utilizing a unique tethering capability, drone systems operate in the National Airspace within FAA guidelines for safe operations. Drone systems are designed and developed in-house utilizing proprietary technologies and processes that result in compact, rapidly deployable aerostat solutions and mast based systems that have been proven to fulfill critical requirements by the military and law enforcement in the U.S. and to our allies around the world. For more information about Drone Aviation Holding Corp. please visit www.DroneAviationCorp.com, or view our reports and filings with the Securities and Exchange Commission on <http://www.sec.gov>, including the Risk Factors included in our Annual Report on Form 10-K for the fiscal year ended December 31, 2013 and in our Current Report on Form 8-K filed with the SEC on June 5, 2014, as well as our Quarterly Report for the quarter ended March 31, 2014 filed May 8, 2014 and our Current Report on Form 8-K filed with the SEC on May 5, 2014 related to the transactions.

Forward-Looking Statements

This press release contains certain forward-looking statements that involve a number of risks and uncertainties and are made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. These statements include those regarding Drone's relationships with the DoD, Air Force or other customers and our ability to continue and/or expand such relationships, the commitment of any customer to our aerostat platform, our ability to customize our platform to meet customer needs, the use of our equipment and products by any particular customer, the capabilities, characteristics and advantages of, and costs related to, Drone products, the suitability of Drone products for any particular application, the ability of Drone products to satisfy customer demands or requirements or meet any specific challenges, the ability of Drone products to function in accordance with their design expectations, the further advancement, development or commercialization of any of Drone's products, the ability of Drone to secure further business with the DoD, Air Force or other new customers or grow revenues, and the ability of Drone to execute on its strategies or to accomplish any of its goals or objectives. The words "forecast," "project," "intend," "expect," "plan," "should," "would," and similar expressions and all statements, which are not historical facts, are intended to identify forward-looking statements. These forward-looking statements involve and are subject to known and unknown risks, uncertainties and other factors, any of which could cause the Company to not achieve some or all of its goals or the Company's previously reported actual results, performance (finance or operating) to change or differ from future results, performance (financing and operating) or achievements, including those expressed or implied by such forward-looking statements. Important factors that may cause results and outcomes to differ materially from those contained in these forward-looking statements included in this press release

are described in our publicly filed reports. The Company assumes no, and hereby disclaims any, obligation to update the forward-looking statements contained in this press release.

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