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Equifax Workforce Solutions Introduces Employment Benchmarks

Groundbreaking Workforce Data Reveals Key Trends in Economy and Labor Market to Help HR Leaders Measure Performance and Gain Competitive Edge

LAS VEGAS, Oct. 7, 2013 (GLOBE NEWSWIRE) --[Equifax Workforce Solutions](#), a leading provider of human resource, data, analytics and verification services, today announced the launch of [Employment Benchmarks](#). The revolutionary, in-depth workforce data provides employers with extensive insight into current [hiring](#), [pay](#) and [turnover](#) trends across different industries and geographic regions in the U.S. to enable strategic decision-making.

To remain competitive, organizations must increasingly look outside their own walls and understand the key employment trends in their business sector and region in regards to hiring, pay and turnover. Delivered through the company's proprietary [QuickStart Workforce Analytics™](#), Equifax Employment Benchmarks are based on actual employment data rather than self-reported survey information. Delivering the unique opportunity to interact with accurate aggregate market data, Employment Benchmarks enable employers to perform side-by-side comparisons within one system for strategic business decisions. HR and business leaders can gain insight on metrics including hiring rates for hourly and salaried workers, average pay per employee and average length of service.

Employment Benchmarks also support strategy and management associated with the [Affordable Care Act](#) (ACA). By understanding trends such as the average number of hours that employees are working within their industry, organizations can predict the percentage of workers that will be eligible for healthcare coverage. Alternatively, insight into fast turnover trends helps employers gauge the number of employees who will not stay for an entire measurement period, and thus will not be eligible to receive coverage during their tenure.

"In today's competitive landscape, it is imperative that businesses understand how they are performing in the context of the overall economic landscape. By delivering current, benchmark data by industry and location, Equifax Workforce Solutions is helping employers understand the effectiveness of their strategic programs around their most valuable resource – human capital," said Mike Psenka, senior vice president of Workforce Analytics at Equifax Workforce Solutions.

In addition to providing select benchmark data to view trends by industry, geography or timeframe, the [Employment Benchmarks website](#) provides market analyses and ACA resources for employers.

Attendees of the [16th Annual HR Technology Conference](#), taking place this week in Las Vegas, are encouraged to visit booth no. 735 to learn more about Employment Benchmarks, QuickStart Workforce Analytics and the full portfolio of Equifax Workforce Solutions services.

Additional details can also be accessed at:

<http://www.equifaxworkforce.com/benchmarks/index.asp>.

About Equifax

Equifax (NYSE:EFX) is a global leader in consumer, workforce and commercial information solutions, that provides businesses of all sizes and consumers with insight and information they can trust. Equifax organizes and assimilates data on more than 500 million consumers and 81 million businesses worldwide, and uses advanced analytics and proprietary technology to create and deliver customized insights that enrich both the performance of businesses and the lives of consumers. Equifax Workforce Solutions (formerly TALX), an Equifax business unit, is a leading provider of human resource, data, analytics and verification services.

Headquartered in Atlanta, Equifax operates or has investments in 18 countries and is a member of Standard & Poor's (S&P) 500® Index. Its common stock is traded on the New York Stock Exchange (NYSE) under the symbol EFX. For more information, please visit <http://www.equifaxworkforce.com> or www.equifax.com.

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