

April 17, 2025



Ascent Industries Co. Announces Multi-Year Specialty Chemicals Contract, Driving Significant EBITDA Growth

SCHAUMBURG, Ill.--(BUSINESS WIRE)-- Ascent Industries Co. (Nasdaq: ACNT) ("Ascent" or the "Company"), an industrials company specializing in the production and distribution of specialty chemicals and industrial tubular products, today announced the signing of a significant multi-year contract, expanding its relationship with an existing customer. The agreement is expected to generate more than \$750,000 in additional annual EBITDA, representing a 10% year-over-year increase for the Specialty Chemicals segment.

"This contract marks a significant milestone in our ongoing transformation and underscores our strategic shift toward becoming a pure-play specialty chemicals company," said Bryan Kitchen, President and CEO of Ascent. "Securing long-term, high-value agreements like this strengthens our financial position and validates the growth platform we established in 2024. As we accelerate into growth mode, we remain focused on delivering sustainable, long-term value to our shareholders."

About Ascent Industries Co.

Ascent Industries Co. (Nasdaq: ACNT) is a company that engages in a number of diverse business activities including the production of specialty chemicals and industrial tubular products. For more information about Ascent, please visit its website at www.ascentco.com.

Forward-Looking Statements

This press release may include "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and other applicable federal securities laws. All statements that are not historical facts are forward-looking statements. Forward looking statements can be identified through the use of words such as "estimate," "project," "intend," "expect," "believe," "should," "anticipate," "hope," "optimistic," "plan," "outlook," "should," "could," "may" and similar expressions. The forward-looking statements are subject to certain risks and uncertainties which could cause actual results to differ materially from historical results or those anticipated. Readers are cautioned not to place undue reliance on these forward-looking statements and to review the risks as set forth in more detail in Ascent Industries Co.'s Securities and Exchange Commission filings, including our Annual Report on Form 10-K, which filings are available from the SEC or on our website. Ascent Industries Co. assumes no obligation to update any forward-looking information included in this release.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20250417684523/en/>

Company Contact

Ryan Kavalauskas
Chief Financial Officer
1-630-884-9181

Investor Relations

Ralf Esper
Gateway Group, Inc.
1-949-574-3860
ACNT@gateway-grp.com

Source: Ascent Industries Co.