

August 1, 2013



Synalloy's Metals Subsidiaries Awarded \$10 Million Chemical Project

SPARTANBURG, S.C., Aug. 1, 2013 (GLOBE NEWSWIRE) -- Synalloy Corporation (Nasdaq:SYNL), a growth oriented company that engages in a number of diverse business activities including the production of stainless steel pipe, fiberglass and steel storage tanks, specialty chemicals and fabrication of stainless and carbon steel piping systems, announces that Synalloy Fabrication recently secured \$10 million in new fabrication bookings for a Texas based chemical plant project. This project should ship complete during the next 12 months based on the current schedule. Synalloy Fabrication's backlog now stands at \$36 million, an increase of 89% over the backlog of \$19 million on January 1, 2013.

Synalloy Fabrication is comprised of BristolFab, located in Bristol, TN. and its sister company Ram-Fab, LLC, in Crossett, AR. Both companies fabricate and cold bend stainless steel, high nickel alloy, chrome and carbon pipe, and piping systems. With over 90 years of fabricating experience, Synalloy Fabrication offers union and non-union fabrication capabilities for both domestic and international projects.

For more information about Synalloy Corporation, please visit our web site at www.synalloy.com.

Forward-looking Statements

Statements included herein that are not historical in nature, are intended to be, and are hereby identified as "forward-looking statements" for purposes of the safe harbor provided by Section 21E of the Securities and Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about our industry, our business, our customer relationships, management's beliefs and assumptions made by management. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions that are difficult to predict and, in many cases, are beyond the control or knowledge of management. Therefore, actual results may differ materially from those expressed or forecasted in such forward-looking statements. We undertake no obligation to publicly update or revise forward-looking statements, whether as a result of new information, future events or otherwise. Additional information concerning some of the factors that could cause materially different results is included in our reports on forms 10-K, 10-Q and 8-K filed with the Securities and Exchange Commission. Such reports are available from the Securities and Exchange Commission's public reference facilities and its website, <http://www.sec.gov>.

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Source: Synalloy Corporation