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Synalloy's Metals Subsidiary Awarded \$6.0 Million in International Fabrication Additions to Mexican Project

SPARTANBURG, S.C., May 9, 2013 (GLOBE NEWSWIRE) -- Synalloy Corporation (Nasdaq:SYNL), a holding company owning subsidiaries that engage in a number of diverse business activities including the production of stainless steel pipe, fiberglass and steel storage tanks, specialty chemicals and fabrication of stainless and carbon steel piping systems, announces that its Synalloy Metals' fabrication subsidiary has been awarded an additional contract on an international project.

Synalloy Fabrication's Ram-Fab unit has been awarded an additional fabrication contract valued at approximately \$6.0 million from a Fortune 500 chemical manufacturing client. The value of this contract was included in the backlog reported in the Company's first quarter Form 10-Q filed on May 7, 2013. Ram-Fab will be providing high nickel alloy, stainless and carbon steel piping systems for a Mexico-based production operation with shipments scheduled to begin in 2013 Q2 and complete by late 2013.

Ram-Fab fabricates and cold bends stainless steel, high nickel alloy, chrome and carbon piping systems.

For more information about Synalloy Corporation, please visit our web site at www.synalloy.com.

CONTACT: Rick Sieradzki at (864) 596-1558

Source: Synalloy Corporation