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Synalloy's Metals Subsidiaries Awarded \$10.5 Million in International Fabrication and Pipe Contracts

SPARTANBURG, S.C., Sept. 13, 2012 (GLOBE NEWSWIRE) -- Synalloy Corporation (Nasdaq:SYNL), a producer and fabricator of stainless steel and carbon pipe and piping systems, and producer of specialty chemicals, announces that its Synalloy Metals subsidiaries have been awarded two international projects.

Synalloy Fabrication's Ram-Fab unit has been awarded fabrication contracts valued at approximately \$8 million from a Fortune 500 chemical manufacturing client. Ram-Fab will be providing high nickel alloy piping systems for a Mexico-based production operation with shipments scheduled to begin at the end of 2012 and complete in mid-2013.

Additionally, the Bristol Metals subsidiary has been awarded several contracts totaling \$2.5 million to supply 6 moly welded pipe to a potash project in Argentina. Production and shipment of material commences immediately and will be complete by the end of first quarter 2013.

Ram-Fab, located in Crossett, AR and acquired by Synalloy Corporation in 2009, fabricates and cold bends stainless steel, high nickel alloy, chrome and carbon piping systems. Located in Bristol, TN, Bristol Metals is an industry leader in stainless, duplex, super duplex, 6 moly, nickel alloy and titanium welded steel pipe manufacture since 1941.

For more information about Synalloy Corporation, please visit our web site at www.synalloy.com.

Forward-looking Statements

Statements included herein that are not historical in nature, are intended to be, and are hereby identified as "forward-looking statements" for purposes of the safe harbor provided by Section 21E of the Securities and Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about our industry, our business, our customer relationships, management's beliefs and assumptions made by management. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions that are difficult to predict and, in many cases, are beyond the control or knowledge of management.

Therefore, actual results may differ materially from those expressed or forecasted in such forward-looking statements. We undertake no obligation to publicly update or revise forward-looking statements, whether as a result of new information, future events or otherwise. Additional information concerning some of the factors that could cause materially different results is included in our reports on forms 10-K, 10-Q and 8-K filed with the Securities and Exchange Commission. Such reports are available from the Securities and Exchange Commission's public reference facilities and its website, <http://www.sec.gov>.

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Source: Synalloy Corporation