



Sale of Bristol Metals, LLC.

Transaction Overview

On March 12, 2025, Ascent Industries Co. announced it had reached a definitive agreement to sell substantially all of the assets of Bristol Metals, LLC (“BRISMET”) to Ta Chen International, Inc.

The Transaction

Transaction Price:

\$45M*

Premium to NBV:

~10%

Planned Closing Date:

3.31.2025

Remaining Tubular Assets

ASTI

2024 Revenue

\$27.2M

Use of Proceeds & Industry Alignment Reset

Investor Friendly Use of Proceeds

- Earnings-accretive acquisitions within Specialty Chemicals
- High-return internal investments
- Share repurchase

Industry Multiple**

From:

6.3X

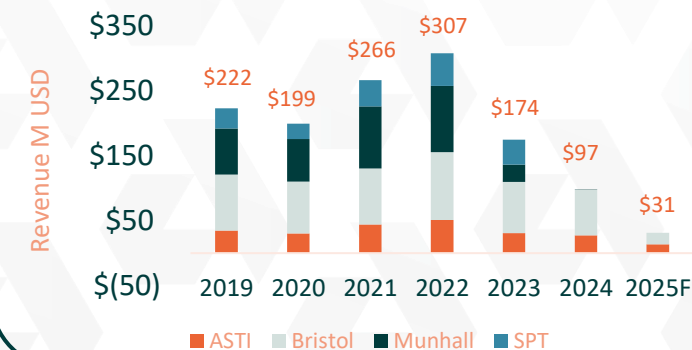
Steel

To:

15.3X

Specialty Chemicals

Metals Portfolio Evolution



*Excludes normal & customary working capital adjustments

**<https://www.equidam.com/ebitda-multiples-trbc-industries/>

