

December 16, 2019



# **New Residential Investment Corp. Declares Fourth Quarter 2019 Common and Preferred Stock Dividends**

NEW YORK--(BUSINESS WIRE)-- New Residential Investment Corp. (NYSE:NRZ; "New Residential" or the "Company") announced today that its Board of Directors (the "Board") has declared fourth quarter 2019 common and preferred stock dividends.

## **Common Stock Dividend**

The Board declared a quarterly dividend of \$0.50 per common share for the fourth quarter 2019. The dividend is payable on January 31, 2020 to common shareholders of record on December 31, 2019.

## **Preferred Stock Dividends**

In accordance with the terms of New Residential's 7.50% Series A Cumulative Redeemable Preferred Stock ("Series A"), the Board declared a Series A dividend for the fourth quarter 2019 of \$0.46875 per share.

In accordance with the terms of New Residential's 7.125% Series B Cumulative Redeemable Preferred Stock ("Series B"), the Board declared a Series B dividend for the fourth quarter 2019 of \$0.4453125 per share.

Dividends for the Series A and Series B are payable on February 14, 2020 to preferred shareholders of record on January 15, 2020.

## **ABOUT NEW RESIDENTIAL**

New Residential is a leading provider of capital and services to the mortgage and financial services industry. With over \$41 billion in assets as of September 30, 2019, New Residential has built a diversified, hard-to-replicate portfolio with high-quality investment strategies that have generated returns across different interest rate environments. New Residential's investment portfolio includes mortgage servicing related assets, non-agency securities (and associated call rights), residential loans and other related opportunistic investments. Since inception in 2013, New Residential has a proven track record of performance, growing and protecting the value of its assets while generating attractive risk-adjusted returns and delivering over \$3 billion in dividends to shareholders. Following the acquisition of Shellpoint Partners LLC ("Shellpoint") in 2018, New Residential also benefits from Shellpoint's origination and third-party servicing platform, as well as a suite of ancillary businesses including title insurance, appraisal management, real estate owned management and other real estate services. New Residential is organized and conducts its operations to qualify as a real estate investment trust ("REIT") for federal income tax purposes. New Residential is

managed by an affiliate of Fortress Investment Group LLC, a global investment management firm, and headquartered in New York City.

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