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New Residential Announces Tax Treatment of 2013 Dividends

NEW YORK--(BUSINESS WIRE)-- New Residential Investment Corp. (NYSE:NRZ, "New Residential") today announced the tax treatment of its 2013 common stock dividend payments.

Common Stock Dividends

During 2013, taxable dividends for New Residential's common stock (CUSIP# 64828T102) were \$0.495000 per share. The entire fourth quarter 2013 common stock dividend was treated as having been received by shareholders and taxable for 2013. The following table summarizes the tax treatment for the 2013 common stock dividend payments.

	<u>Record Date</u>	<u>Pay Date</u>	<u>Distribution</u>	<u>Form</u>	<u>Taxable As Ordinary</u>	<u>Qualified</u>	<u>Long-Term Capital Gain</u>	<u>Return of Capital</u>
2Q13	06/13/13	07/31/13	0.070000	Cash	0.063009	0.000000	0.006991	0.000000
3Q13	09/27/13	10/31/13	0.175000	Cash	0.157521	0.000000	0.017479	0.000000
4Q13	12/30/13	01/31/14	0.250000	Cash	0.225031	0.000000	0.024969	0.000000
			<u>Totals</u>		<u>0.445561</u>	<u>0.000000</u>	<u>0.049439</u>	<u>0.000000</u>

The data provided in this press release is provided for informational purposes only and does not constitute tax advice. Stockholders are urged to consult their own tax advisors regarding any issues or decisions regarding the proper tax treatment of their shares of New Residential.

ABOUT NEW RESIDENTIAL

New Residential focuses on opportunistically investing in, and actively managing, investments related to residential real estate. The Company primarily targets investments in: (1) mortgage servicing related assets, (2) residential mortgage backed securities ("RMBS"), (3) residential mortgage loans and (4) other related investments. New Residential is organized and conducts its operations to qualify as a real estate investment trust ("REIT") for federal income tax purposes. The Company is managed by an affiliate of Fortress Investment Group LLC, a global investment management firm.

New Residential Investment Corp.
Investor Relations, 212-479-3150

Source: New Residential Investment Corp.