

OMEGA HEALTHCARE INVESTORS, INC.
Income Tax Treatment for 2000 Cash Dividends
on Common and Preferred Stock

The income tax treatment for the 2000 cash distribution of \$1.00 per common share for **Omega Healthcare Investors, Inc. Common Stock** (Cusip #681936100) traded under ticker symbol OHI, is as follows:

<u>Payable Date</u>	<u>Distributions Per Share</u>	<u>Distribution Type</u>	
		<u>Ordinary Taxable Income</u>	<u>Return of Capital</u>
February 15, 2000	\$0.50	-0-	100%
August 15, 2000	\$0.25	-0-	100%
November 15, 2000	<u>\$0.25</u>	<u>-0-</u>	<u>100%</u>
TOTALS:	\$1.00	-0-	100%

The income tax treatment for the 2000 cash dividend for **Omega Healthcare Investors, Inc. Preferred A stock** (Cusip #681936209), traded under ticker symbol OHI PrA, is as follows:

<u>Payable Date</u>	<u>Distributions Per Share</u>	<u>Distribution Type</u>	
		<u>Ordinary Taxable Income</u>	<u>Return of Capital</u>
February 15, 2000	\$0.578125	100.00%	-0-
May 15, 2000	\$0.578125	100.00%	-0-
August 15, 2000	\$0.578125	100.00%	-0-
November 15, 2000	<u>\$0.578125</u>	<u>100.00%</u>	<u>-0-</u>
TOTALS:	\$2.3125	100.00%	-0-

The income tax treatment for the 2000 cash dividend for **Omega Healthcare Investors, Inc. Preferred B stock** (Cusip #681936308), traded under ticker symbol OHI PrB, is as follows:

<u>Payable Date</u>	<u>Distributions Per Share</u>	<u>Distribution Type</u>	
		<u>Ordinary Taxable Income</u>	<u>Return of Capital</u>
February 15, 2000	\$0.539063	100.00%	-0-
May 15, 2000	\$0.539063	100.00%	-0-
August 15, 2000	\$0.539063	100.00%	-0-
November 15, 2000	<u>\$0.539063</u>	<u>100.00%</u>	<u>-0-</u>
TOTALS:	\$2.156252	100.00%	-0-