

Summit Semiconductor Appoints David Scott Carlick as Board Member

Beaverton, Oregon -- May 20, 2015 -- <u>Summit Semiconductor</u>, the leader in high resolution wireless audio technology, today announced that David Scott Carlick has joined the company's board of directors. Carlick brings many years of technology marketing experience and insight in assisting start-up companies manage rapid growth.

Over the last 30-years, Mr. Carlick has started companies, been an industry leader in high tech and digital marketing and has supported emerging technology companies. Mr. Carlick has served on the boards of four public technology companies, including ReachLocal (NASDAQ RLOC), International Network Services (NASDAQ INSS), Intermix Media, (MySpace parent, NASDAQ IMIX), and Ask Jeeves (NASDAQ ASKJ).

In addition, Mr. Carlick is a Venture Partner at Rho Ventures, focused on early stage investments. Previously, Mr. Carlick served in various roles at VantagePoint Venture Partners (1999-2008) and Rho Ventures (2008-present) and between the two firms, Mr. Carlick has led or co-led the investments in 14 companies. Mr. Carlick is also an independent director serving on a variety of startup boards.

"David is an excellent addition to our board," said Brett Moyer, Summit's President and CEO. "His startup management experience combined with his technology marketing vision will be invaluable as Summit goes through its next growth stage."

"I believe that Summit is well positioned to take advantage of the rapidly growing wireless audio market," said Mr. Carlick. "Summit's high resolution, multi-channel audio technology is unique and highly differentiated. It will bring a new level of audio entertainment to a wide range of consumer electronic devices. I am looking forward to working with the board and the company's management team."

About Summit Semiconductor

Summit Semiconductor has over a decade of fabless semiconductor chip design and wireless system integration experience targeting the wireless audio markets. Its award-winning Summit Wireless™technology is the leading integrated circuit solution enabling home and pro-audio systems to distribute high resolution, distortion-free, multi-channel audio with ease. Summit Semiconductor is headquartered in Beaverton, Oregon, USA, with offices in San Jose, CA, Taiwan, Korea, China and Japan. For more information on Summit Semiconductor, please visit www.summitsemi.com.

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