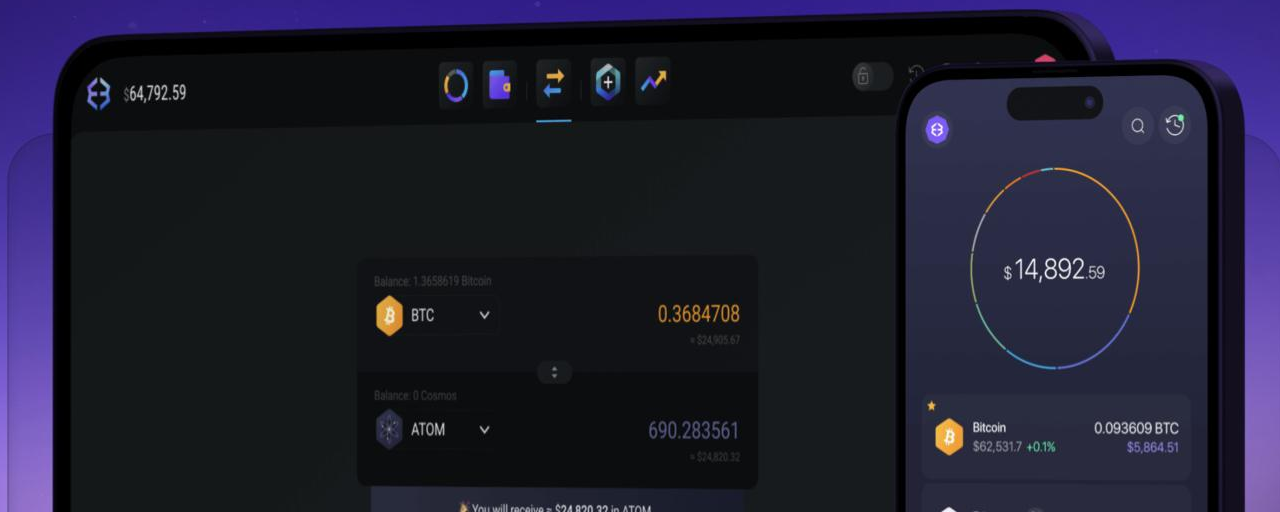




# Exodus Movement, Inc.

CFO Supplemental Slides - Q2 2025 Earnings Call



# Forward looking statements

This presentation contains “forward-looking statements” as that term is defined by the federal securities laws. All forward-looking statements are based upon our current expectations and various assumptions and apply only as of the date made. Our expectations, beliefs, and projections are expressed in good faith, and we believe there is a reasonable basis for them. However, there can be no assurance that our expectations, beliefs, and projections will be achieved. Forward-looking statements are generally identified by the words “may,” “will,” “could,” “would,” “should,” “expect,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “project,” “potential,” “continue,” “ongoing,” “forecast,” as well as variations of such words or similar expressions.

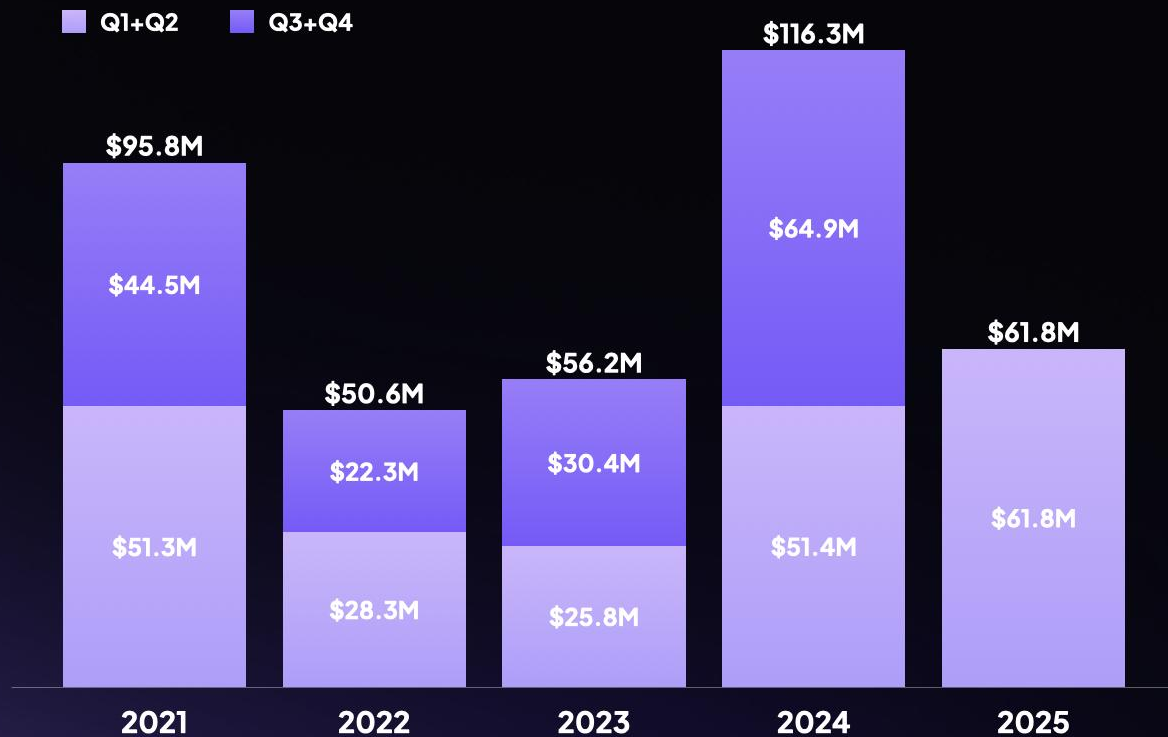
Forward-looking statements in this presentation include statements concerning:

- Our business plans and strategy;
- Future capital expenditures;
- Anticipated financing needs;
- Our expectations regarding addressable market growth;
- Our market capture opportunity;
- Liquidity and capital management;
- Our growth catalysts, including partnerships and M&A transactions;
- Recurrence of unique or one-time costs; and
- Other information that is not historical information.

There are a number of risks, uncertainties and other important factors that could cause our actual results to differ materially from those expressed or implied by our forward-looking statements, including those set forth in “Item 1. Business” and “Item 1A. Risk Factors” of Form 10-K filed with the Securities and Exchange Commission (the “SEC”) on March 6, 2025, as well as in our other reports filed with the SEC from time to time.

All forward-looking statements are expressly qualified in their entirety by such cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Except as required by law, we undertake no obligation to update or revise any forward-looking statements that have been made to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events.

# Revenue



# Unique Q2 items

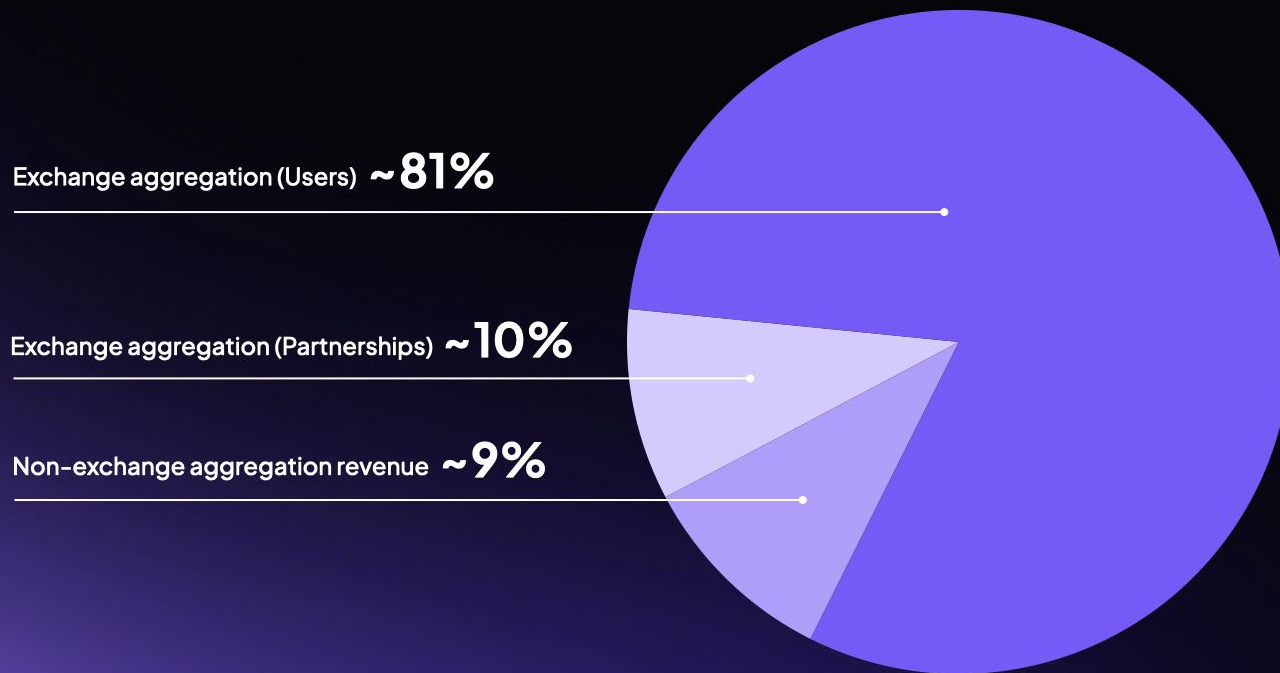
## Expenses:

- \$7.3 million for marketing
- \$1.2 million for M&A efforts
- \$2.6 million for proposed litigation settlement

## Income:

- \$2.0 million from sale of investment

# Q2 2025 Revenue Breakout



# Exchange provider processed volume

Full Year



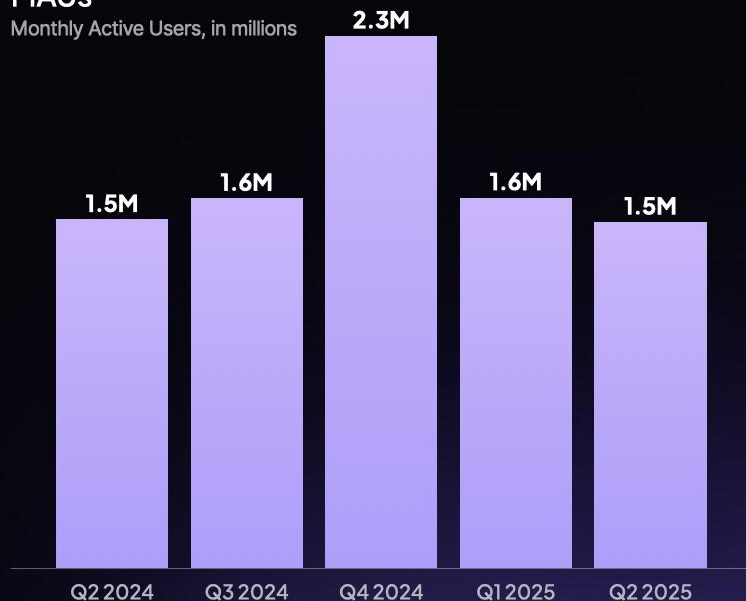
Quarterly



# MAUs and QFUs

## MAUs

Monthly Active Users, in millions



## QFUs

Quarterly Funded Users, in millions



MAUs and QFUs are as of the last day of the quarter

# Balance sheet

Cash, Treasury bills, and digital assets  
(\$ in millions)

~\$291 million

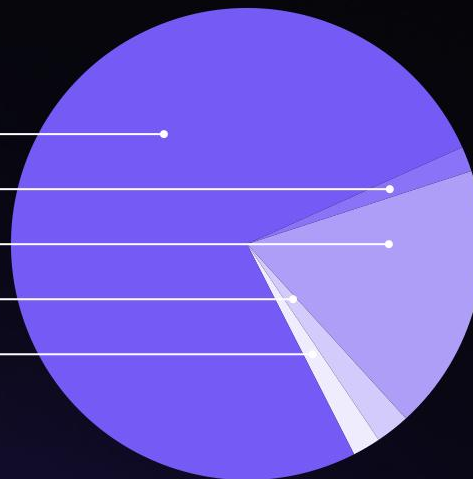
2,058 units Bitcoin (BTC) **\$220.5M**

US Treasury bills **\$5.0M**

Cash, cash equivalents, & USDC **\$53.1M**

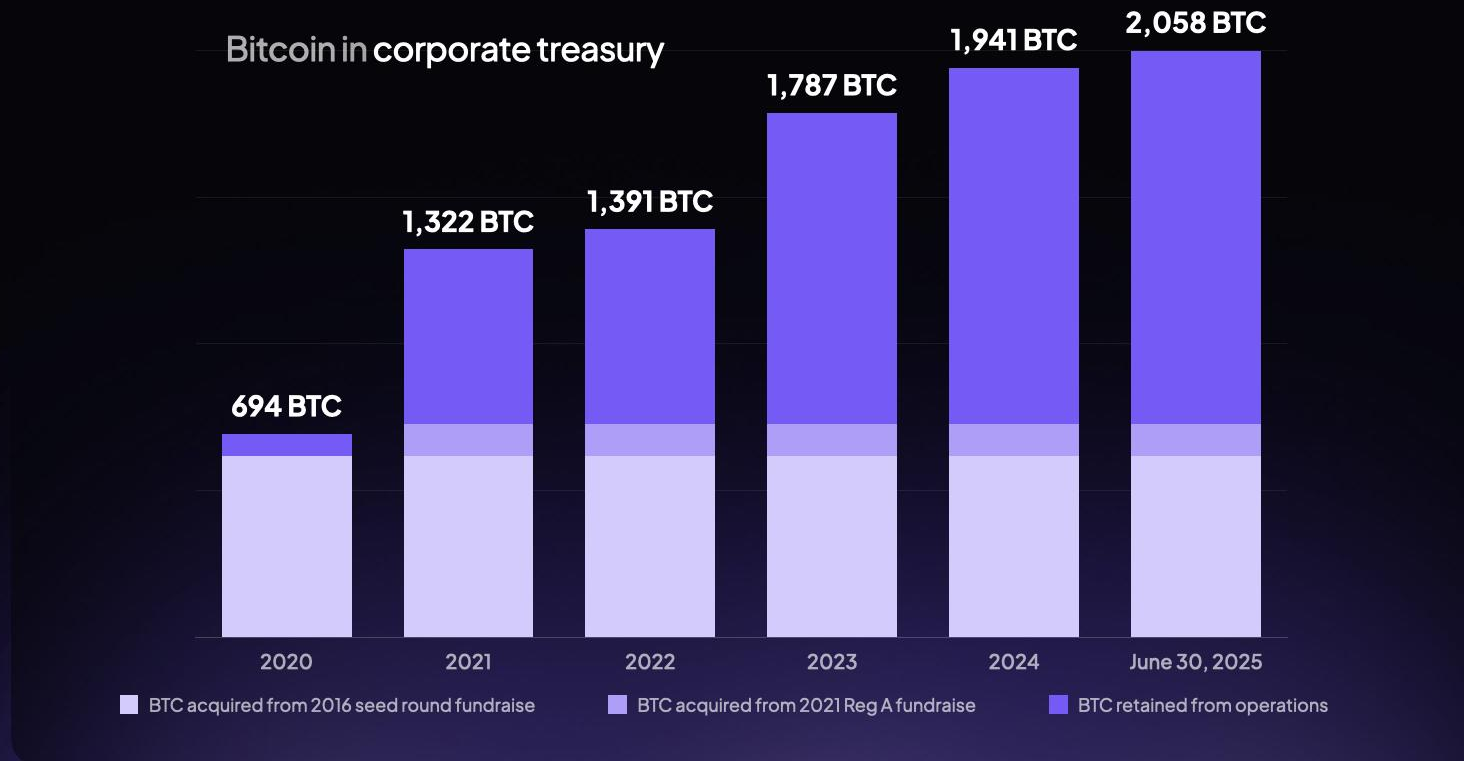
2,729 units Ether (ETH) **\$6.8M**

Other digital assets **\$5.6M**





# Bitcoin accumulation strategy



# Q2 2025 Highlights



## Treasury Milestone

2,058 BTC in treasury  
as of June 30, 2025



## Q2 Exchange Volume

Q2 2025 exchange volume:  
\$1.38 billion, exceeding Q2  
2024 (\$1.05 billion)



## Partnerships Driving 15% of Volume

15% of Q2 2025 exchange volume  
is from XO Swap partnerships



# Thank you

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[investors@exodus.com](mailto:investors@exodus.com)