

# Comparison Between AMC Preferred Equity Units and Common Stock

	Common Stock	AMC Preferred Equity Units
Convertibility	<ul style="list-style-type: none"> <li>N/A</li> </ul>	<ul style="list-style-type: none"> <li>Only upon stockholder approval one (1) AMC Preferred Equity Unit converts into one (1) share of common stock.</li> </ul>
Stock Exchange	<ul style="list-style-type: none"> <li>The common stock is listed on the NYSE</li> </ul>	<ul style="list-style-type: none"> <li>Application has been made to list the AMC Preferred Equity Units on the NYSE.</li> </ul>
Ticker Symbol	<ul style="list-style-type: none"> <li>"AMC"</li> </ul>	<ul style="list-style-type: none"> <li>"APE"</li> </ul>
Voting for Election of Directors	<ul style="list-style-type: none"> <li>One (1) vote per share.</li> <li>AMC Preferred Equity Units and common stock will vote together.</li> </ul>	<ul style="list-style-type: none"> <li>One (1) vote per AMC Preferred Equity Unit.</li> <li>AMC Preferred Equity Units and common stock will vote together.</li> </ul>
Voting for Other Corporate Matters Generally	<ul style="list-style-type: none"> <li>One (1) vote per share.</li> <li>AMC Preferred Equity Units and common stock will vote together, unless Delaware law requires that they vote separately.</li> </ul>	<ul style="list-style-type: none"> <li>One (1) vote per AMC Preferred Equity Unit.</li> <li>AMC Preferred Equity Units and common stock will vote together, unless Delaware law requires that they vote separately.</li> </ul>
Reorganization Event (i.e. Consolidation, Merger, Sale, Reclassification, etc.)	<ul style="list-style-type: none"> <li>Common stock to receive cash or other securities according to the agreement governing the Reorganization Event</li> </ul>	<ul style="list-style-type: none"> <li>AMC Preferred Equity Units will automatically convert into the types and amounts of securities, cash and other property that a holder of common stock receives</li> </ul>
Voting to Increase Authorized Shares of Common Stock	<ul style="list-style-type: none"> <li>One (1) vote per share.</li> </ul>	<ul style="list-style-type: none"> <li>One (1) vote per AMC Preferred Equity Unit.</li> </ul>
Dividends	<ul style="list-style-type: none"> <li>Should AMC institute a dividend in the future, each AMC Preferred Equity Unit and each share of common stock participate equally in any dividend.</li> </ul>	<ul style="list-style-type: none"> <li>Should AMC institute a dividend in the future, each AMC Preferred Equity Unit and each share of common stock participate equally in any dividend.</li> </ul>
Liquidation Preference	<ul style="list-style-type: none"> <li>The right of a holder of common stock to receive a recovery would be subordinate to the rights of the AMC Preferred Equity Units to the extent of the liquidation amount of the AMC Preferred Equity Units (\$0.0001).</li> </ul>	<ul style="list-style-type: none"> <li>A holder of AMC Preferred Equity Units will be entitled to the greater of (i) the liquidation preference of \$0.0001 per AMC Preferred Equity Unit plus any declared but unpaid dividends on the AMC Preferred Equity Units and (ii) the amount a holder of AMC Preferred Equity Units would have received had the AMC Preferred Equity Units been converted to common stock immediately prior to the liquidation.</li> </ul>