

A WANDA GROUP COMPANY

**Additional Materials** 

**February 7, 2017** 

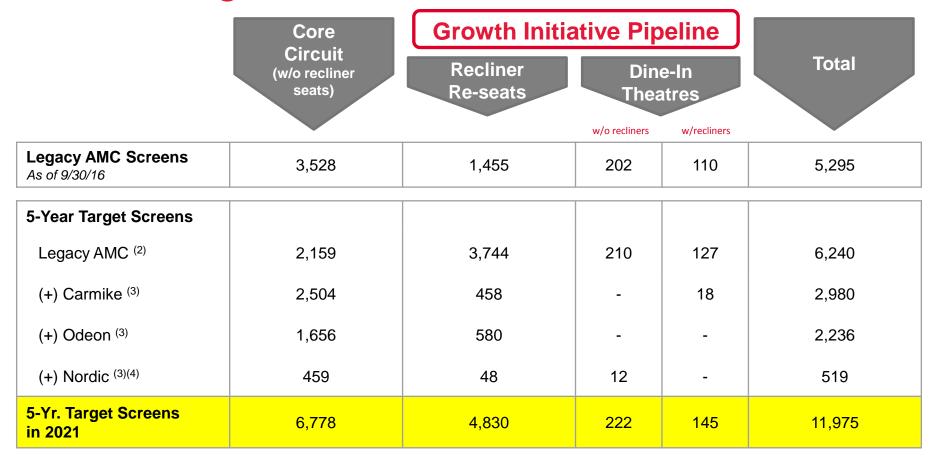
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# ...With a Larger Platform for Growth Initiatives (1)



- ✓ Acquisitions More Than Doubled Addressable Screen Count
- √ Opportunity to Triple the Number of Recliners in Legacy AMC
- ✓ Recliner Screens will Increase From 30% to 42% of Circuit in Five Years

<sup>(1)</sup> Incremental initiatives by AMC. These objectives are aspirational, are subject to significant business, economic, regulatory and competitive uncertainties and contingencies, many of which are beyond the control of the Company and its management, and are based upon assumptions with respect to future decisions, which are subject to change. Actual results will vary and those variations may be material. Nothing in this presentation should be regarded as a representation by any person that these objectives will be achieved and the Company undertakes no duty to update its objectives.

<sup>(2)</sup> Includes new builds, spot acquisitions, conversions and closures.

<sup>(3)</sup> Includes conversions and committed new builds.

<sup>(4)</sup> Three-year targeted screens.

## Pro Forma Results and Growth Targets

(\$ in mm, except for per share amounts)

Pro Forma Results (9/30/16)

#### AMC with Odeon and Carmike

#### Nine Months Ended 9/30 2015 % Change 2016 Revenue \$3,525 \$3,709 5.2% Adj. EBITDA 7.9% \$572 \$617 Margin % 16% 17% 41 bps

### **Impact of Nordic**

	LTM 9/30/2016	
	PF AMC	Nordic
Revenue	\$5,076	\$375
Adj. EBITDA	\$908	N/A
Margin %	17%	Greater than 17%

2016 Actual Results

Includes ~1 month contribution from Odeon and 11 days contribution from Carmike 12 Months Ended 12/31/2016

*Total Revenue* \$3,226 - \$3,236

*Adj. EBITDA* \$600 - \$607

*Net Earnings* \$112 – \$120

*Diluted EPS* \$1.13 - \$1.21

Long Term Growth Targets Long Term Growth Targets (1)

At IPO Today

Revenue ~4 - 5% ~4 - 5%

EBITDA ~8 - 9% ~8 - 9%