December 10, 2025

Ball to Acquire Majority Stake in European Beverage Can Manufacturer Benepack

WESTMINSTER, Colo., Dec. 10, 2025 /PRNewswire/ -- Ball Corporation (NYSE: BALL) today announced that it has entered into definitive agreements to acquire a majority stake in Benepack's beverage can manufacturing businesses in Europe consisting of its two production facilities in Belgium and Hungary. Benepack is a regional producer of aluminum beverage cans serving both international and local customers across Western and Eastern Europe.

Under the terms of the agreements, Ball will acquire an 80 percent stake, for a total estimated cost of approximately €184 million, an attractive purchase price that reflects the strategic fit, geographic complementarity and high-quality footprint of the Benepack business. The remaining 20 percent interest will continue to be held by existing Benepack shareholders.

All required regulatory clearances have been received for the proposed acquisitions, and the transactions are expected to close in the first quarter of 2026, subject to the satisfaction of the remaining customary closing conditions set forth in the purchase agreements.

"Benepack's plants in Belgium and Hungary are well positioned to serve a growing base of beverage customers across Europe," said Ron Lewis, chief executive officer of Ball Corporation. "This investment further optimizes our European manufacturing network, supports long-term volume and EVA dollar growth with key customers and reinforces aluminum beverage cans as a sustainable, scalable packaging choice."

About Ball Corporation

Ball Corporation supplies innovative, sustainable aluminum packaging solutions for beverage, personal care and household products customers. Ball Corporation employs 16,000 people worldwide and reported 2024 net sales of $11.80 billion, which excludes the divested aerospace business. For more information, visit www.ball.com, or connect with us on LinkedIn or Instagram.

Forward-Looking Statement
This release contains "forward-looking" statements concerning future events. Words such as "expects" "will," "intends," and similar expressions typically identify forward looking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from

those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements, and they should be read in conjunction with, and qualified in their entirety by, these cautionary statements. Ball undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and uncertainties that could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in Ball's Form 10-K.

View original content to download multimedia: https://www.prnewswire.com/news-releases/ball-to-acquire-majority-stake-in-european-beverage-can-manufacturer-benepack-302638609.html

SOURCE Ball Corporation