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Platek to Retire in March 2021; Billings Promoted to Lead Aerosol Business

WESTMINSTER, Colo., Feb. 2, 2021 /PRNewswire/ -- Ball Corporation (NYSE: BLL) today announced that Stan Platek, vice president and general manager of Ball's aerosol packaging business, will retire effective March 15, 2021, after more than 24 years in the aluminum aerosol and slug industry. James W. Billings, vice president, commercial for Ball's Beverage Packaging, North and Central America business since 2015, will succeed Platek.

"Stan has had a successful career in the aluminum aerosol industry and has led our global aerosol business to be the world's largest aluminum slug supplier and to have aluminum aerosol manufacturing capabilities on four continents. We thank him for his leadership and wish him all the best in retirement," said Daniel W. Fisher, president, Ball Corporation. "Stan and Jay will work closely together to ensure a smooth transition for our aluminum aerosol business, employees and customers. With Jay's deep knowledge of Ball, and his commitment to customers and sustainability, we are excited about the future as he and the aerosol team continue to help us seize the significant opportunity in our global aerosol business."

Billings has more than 16 years of commercial, product innovation, marketing and leadership experience supporting a wide range of beverage packaging customers. He joined Ball in 2006 in a marketing capacity and since then has held leadership positions of increasing responsibility. He was named vice president, commercial for Beverage Packaging, North and Central America in 2015.

Billings received a bachelor's in political science and government from Cornell University and an MBA from the University of Colorado at Boulder's Leeds School of Business.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," "believes," "targets," "likely," "positions" and similar expressions typically identify forward-looking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements and any such statements should be read in conjunction with, and, qualified in their entirety by, the cautionary statements referenced below. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and

uncertainties that could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Additional factors that might affect: a) our packaging segments include product capacity, supply, and demand constraints and fluctuations, including due to virus and disease outbreaks and responses thereto; availability/cost of raw materials, equipment, and logistics; competitive packaging, pricing and substitution; changes in climate and weather; footprint adjustments and other manufacturing changes, including the startup of new facilities and lines; failure to achieve synergies, productivity improvements or cost reductions; unfavorable mandatory deposit or packaging laws; customer and supplier consolidation; power and supply chain interruptions; potential delays and tariffs related to the U.K's departure from the EU; changes in major customer or supplier contracts or a loss of a major customer or supplier; political instability and sanctions; currency controls; changes in foreign exchange or tax rates; and tariffs, trade actions, or other governmental actions, including business restrictions and shelter-in-place orders in any country or jurisdiction affecting goods produced by us or in our supply chain, including imported raw materials; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the Company as a whole include those listed above plus: the extent to which sustainability-related opportunities arise and can be capitalized upon; changes in senior management, succession, and the ability to attract and retain skilled labor; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; the ability to manage cyber threats; litigation; strikes; disease; pandemic; labor cost changes; rates of return on assets of the Company's defined benefit retirement plans; pension changes; uncertainties surrounding geopolitical events and governmental policies both in the U.S. and in other countries, including policies, orders and actions related to COVID-19, the U.S. government elections, stimulus package(s), budget, sequestration and debt limit; reduced cash flow; interest rates affecting our debt; and successful or unsuccessful joint ventures, acquisitions and divestitures, and their effects on our operating results and business generally.

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