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Ball to Build Beverage Can Plant in Paraguay, Expand Capacity in Argentina

Highlights

- One-line facility to begin production in the fourth quarter of 2019 in Asunción, Paraguay

- Paraguay capacity contracted under long-term agreements

- Paraguay plant will serve growing demand for standard and specialty aluminum beverage packaging

- Argentinian market continues to grow, investment is the third in the region in two years

BROOMFIELD, Colo., Feb. 6, 2018 /PRNewswire/ --Ball Corporation (NYSE: BLL) has announced plans to build a one-line beverage can and end manufacturing plant in Asunción, Paraguay, and to add capacity in its Buenos Aires, Argentina, facility. The investment in Argentina is the third in two years. These investments will allow the company to serve the growing beverage can market in Paraguay, Bolivia and Argentina, and to support various customer demands with multiple can sizes. The Asunción plant is expected to begin production in the fourth quarter of 2019 and its capacity is contracted under long-term agreements.

"The economy is growing and demand for aluminum beverage packaging is increasing in Paraguay and surrounding countries, as more people are consuming beer and other refreshing drinks and more customers are converting to more sustainable, infinitely recyclable beverage cans," said Carlos Pires, president, beverage packaging South America. "In Argentina, cans will continue to grow and volumes will likely double from 2016 to 2019. These investments will allow us to broaden our geographic reach into a new and growing market, as well as be closer to our customers in the area, which aligns with our long-term vision for growth."

About Ball Corporation
Ball Corporation supplies innovative, sustainable packaging solutions for beverage, food and household products customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ 18,450

people worldwide and 2016 net sales were $9.1 billion. For more information, visit www.ball.com, or connect with us on Facebook or Twitter.

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates," "believes," "targets," "likely" and similar expressions typically identify forward-looking statements, which are generally any statements other than statements of historical fact. Such statements are based on current expectations or views of the future and are subject to risks and uncertainties, which could cause actual results or events to differ materially from those expressed or implied. You should therefore not place undue reliance upon any forward-looking statements and any of such statements should be read in conjunction with, and, qualified in their entirety by, the cautionary statements referenced below. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key factors, risks and uncertainties that could cause actual outcomes and results to be different are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Additional factors that might affect: a) our packaging segments include product demand fluctuations; availability/cost of raw materials; competitive packaging, pricing and substitution; changes in climate and weather; competitive activity; failure to achieve synergies, productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation, power and supply chain influence; changes in major customer or supplier contracts or a loss of a major customer or supplier; political instability and sanctions; currency controls; and changes in foreign exchange or tax rates, including due to the effects of the 2017 U.S. Tax Cuts and Jobs Act; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus: changes in senior management; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; litigation; strikes; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding geopolitical events and governmental policies both in the U.S. and in other countries, including the U.S. government elections, budget, sequestration and debt limit; reduced cash flow; ability to achieve cost-out initiatives and synergies; interest rates affecting our debt; and successful or unsuccessful acquisitions and divestitures, including with respect to the Rexam PLC acquisition and its integration, or the associated divestiture; the effect of the acquisition or the divestiture on our business relationships, operating results and business generally.



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