July 28, 2015

Ball Shareholders Approve Share Issuance Proposal

BROOMFIELD, Colo., July 28, 2015 /PRNewswire/ -- Today, Ball Corporation (NYSE: BLL), shareholders approved the issuance of approximately 32.3 million new shares of Ball common stock to Rexam PLC shareholders as partial consideration for the proposed acquisition of Rexam. The new Ball shares will be issued at the closing of the proposed acquisition and, together with the 407 pence cash consideration, will be issued in exchange for the cancellation of each Rexam share outstanding at the time of closing. Committed financing is already in place to cover the cash portion of the purchase price.

In addition to today's Ball shareholder vote outcome, where 99.2 percent of the shares voted "For" the share issuance proposal, the acquisition is subject to regulatory and other customary approvals as well as approval by Rexam shareholders. The transaction is expected to close in the first half of 2016.

Ball will report its second quarter 2015 earnings on Thursday, July 30, 2015. Conference call details are below.

Ball Corporation supplies innovative, sustainable packaging solutions for beverage, food and household products customers, as well as aerospace and other technologies and services primarily for the U.S. government. Ball Corporation and its subsidiaries employ 14,500 people worldwide and reported 2014 sales of $8.6 billion. For more information, visit www.ball.com, or connect with us on Facebook or Twitter.

Conference Call Details

Ball Corporation will announce its second quarter 2015 earnings on Thursday, July 30, 2015, before trading begins on the New York Stock Exchange. At 9 a.m. Mountain time on that day (11 a.m. Eastern), Ball will hold its regular quarterly conference call on the company's results and performance. The North American toll-free number for the call is 800-354-6885. International callers should dial 303-223-2685. Please use the following URL for a webcast of the live call:

http://edge.media-server.com/m/p/fv8rouxe/lan/en

For those unable to listen to the live call, a taped replay will be available from 11 a.m. Mountain time on July 30, 2015, until 11 a.m. Mountain time on August 6, 2015. To access the replay, call 800-633-8284 (North American callers) or 402-977-9140 (international callers) and use reservation number 21771157. A written transcript of the call will be posted within 48 hours of the call's conclusion to Ball's website at www.ball.com/investors under

"news and presentations."

Forward-Looking Statements

This release contains "forward-looking" statements concerning future events and financial performance. Words such as "expects," "anticipates," "estimates" and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties, which could cause actual results to differ materially from those expressed or implied. The company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Key risks and uncertainties are summarized in filings with the Securities and Exchange Commission, including Exhibit 99 in our Form 10-K, which are available on our website and at www.sec.gov. Factors that might affect: a) our packaging segments include product demand fluctuations; availability/cost of raw materials; competitive packaging, pricing and substitution; changes in climate and weather; crop yields; competitive activity; failure to achieve productivity improvements or cost reductions; mandatory deposit or other restrictive packaging laws; customer and supplier consolidation, power and supply chain influence; changes in major customer or supplier contracts or loss of a major customer or supplier; political instability and sanctions; and changes in foreign exchange or tax rates; b) our aerospace segment include funding, authorization, availability and returns of government and commercial contracts; and delays, extensions and technical uncertainties affecting segment contracts; c) the company as a whole include those listed plus: changes in senior management; regulatory action or issues including tax, environmental, health and workplace safety, including U.S. FDA and other actions or public concerns affecting products filled in our containers, or chemicals or substances used in raw materials or in the manufacturing process; technological developments and innovations; litigation; strikes; labor cost changes; rates of return on assets of the company's defined benefit retirement plans; pension changes; uncertainties surrounding the U.S. government budget, sequestration and debt limit; reduced cash flow; ability to achieve cost-out initiatives; interest rates affecting our debt; and successful or unsuccessful acquisitions and divestitures, including, with respect to the proposed Rexam PLC acquisition, the effect of the announcement of the acquisition on our business relationships, operating results and business generally; the occurrence of any event or other circumstances that could give rise to the termination of our definitive agreement with Rexam PLC in respect of the acquisition; the outcome of any legal proceedings that may be instituted against us related to the definitive agreement with Rexam PLC; and the failure to satisfy conditions to completion of the acquisition of Rexam PLC, including the receipt of all required regulatory approvals.

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