

June 1, 2023



BlackSky Awarded Multimillion Contract for Advanced Tactical Imagery Services with International Ministry of Defense

Two year renewal expands long term relationship, extends support of day to day mission operations

HERNDON, Va.--(BUSINESS WIRE)-- BlackSky Technology Inc. (NYSE: [BKSY](#)) won a multimillion dollar renewal contract to provide advanced subscription-based tactical imagery and analytics services to an international ministry of defense customer.

“BlackSky’s commercially available real-time intelligence services are bringing the tactical value of space-based assets into the hands of customers at unprecedented speed and reliability,” said Brian E. O’Toole, BlackSky CEO. “Real-time space-based imagery and AI-driven analytics contribute the most value when intelligence updates impact live operations.”

BlackSky’s advanced Spectra AI tasking and analytics platform and high-resolution satellite constellation deliver on-demand, high frequency imagery, monitoring and analytics to customers within 90 minutes. This unique combination of capabilities enable customers to dynamically monitor areas that matter most to them.

“Multiple international ministries of defense have vested confidence in our superior software-to-satellite architecture as they continue to incorporate BlackSky’s imagery and AI-driven analytics into critical day-to-day operations,” said O’Toole.

About BlackSky

BlackSky is a leading provider of real-time geospatial intelligence. BlackSky delivers on-demand, high frequency imagery, monitoring and analytics of the most critical and strategic locations, economic assets, and events in the world.

BlackSky designs, owns and operates one of the industry’s leading low earth orbit small satellite constellations, optimized to capture imagery cost-efficiently where and when our customers need it. BlackSky’s Spectra AI software platform processes data from BlackSky’s constellation and from other third-party sensors to develop the critical insights and analytics that our customers require.

BlackSky is relied upon by U.S. and international government agencies, commercial businesses, and organizations around the world. BlackSky is headquartered in Herndon, VA, and is publicly traded on the New York Stock Exchange as BKSY. To learn more, visit www.blacksky.com and follow us on [Twitter](#).

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws with respect to BlackSky. These forward-looking statements generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including but not limited to: (i) the ability to implement business plans, forecasts, and other expectations, (ii) achieve anticipated revisit rates and maintain current launch schedules, and (iii) our ability to predict and respond to customer trends. The foregoing list of factors is not exhaustive and is based on information available as of the date of this communication, and current expectations, forecasts and assumptions, and involve a number of judgments, risks and uncertainties. If any of these risks materialize or underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that we do not presently know, or that we currently believe are immaterial, that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect our expectations, plans, or forecasts of future events and views as of the date of this communication. We anticipate that subsequent events and developments will cause their assessments to change. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. Additional risks and uncertainties are identified and discussed in reports filed with the SEC, including within the section titled “Risk Factors” on BlackSky’s registration statement on Form S-1, and available at the SEC’s website at <http://www.sec.gov>.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20230601005348/en/>

Investor Contact

Aly Bonilla

VP, Investor Relations

abonilla@blacksky.com

Media Contact

Pauly Cabellon

Director, External Communications

pcabellon@blacksky.com

Source: BlackSky Technology Inc.