

October 29, 2007



Hercules Technology's Portfolio Company, Power Medical Interventions, Inc., Completes Initial Public Offering Marking the Second IPO of a Hercules Portfolio Company in 2007

PALO ALTO, Calif.--(BUSINESS WIRE)--

Hercules Technology Growth Capital, Inc. (NASDAQ: HTGC), the premier specialty finance company providing venture debt and equity to venture capital and private equity backed technology and life science companies at all stages of development, today noted that its portfolio company, Power Medical Interventions, Inc., completed its initial public offering on October 26, 2007. Power Medical Interventions, a leader in developing and commercializing Intelligent Surgical Instruments(TM), included 3,850,000 shares of its common stock at \$11.00 per share in the offering. Shares of the company are trading on the NASDAQ Global Market under the symbol "PMII."

Hercules initially provided \$4 million in venture debt financing to Power Medical in May 2005 thus allowing the company access to growth capital without the dilutive effects of traditional venture capital.

About Hercules Technology Growth Capital, Inc.:

Hercules Technology Growth Capital, Inc. is a NASDAQ traded specialty finance company providing debt and equity growth capital to technology and life science companies at all stages of development. Founded in December 2003, the company primarily finances privately held companies backed by leading venture capital and private equity firms. Hercules invests in a broad range of ventures active in technology and life science industries and offers a full suite of growth capital products up and down the capital structure. The company is headquartered in Palo Alto, Calif. and has additional offices in the Boston, Boulder, Los Angeles and Chicago areas. Providing capital to publicly-traded or privately-held companies backed by leading venture capital and private equity firms involves a high degree of credit risk and may result in potential losses of capital. For more information, please visit www.HTGC.com.

Companies interested in learning more about financing opportunities should contact info@HTGC.com, or call 650.289.3060.

About Power Medical Interventions, Inc.:

Power Medical Interventions(R), Inc. is a pioneer in the design, development and

manufacturing of computer-assisted, power-actuated surgical stapling products. PMI's Intelligent Surgical Instruments(TM) enable less invasive surgical techniques to benefit surgeons, patients, hospitals and healthcare networks. The company was founded in 1999, and is headquartered in Langhorne, PA with additional offices in Germany, France, and Japan. To learn more about Power Medical Interventions(R), Inc. and its products, please visit www.pmi2.com.

Forward-Looking Statements:

The statements contained in this release that are not purely historical are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties and other factors we identify from time to time in our filings with the Securities and Exchange Commission. Although we believe that the assumptions on which these forward-looking statements are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

Source: Hercules Technology Growth Capital, Inc.