

September 17, 2024

 GLADSTONE INVESTMENT

# Gladstone Investment Announces \$0.70 Supplemental Distribution to Common Stockholders

**MCLEAN, VA / ACCESSWIRE / September 17, 2024** /[Gladstone Investment Corporation](#) (Nasdaq:GAIN) (the "Company") announced today that its board of directors declared the following additional supplemental cash distribution to common stockholders in October 2024.

**Common Stock:** A supplemental distribution of \$0.70 per share of common stock in October 2024 payable per the table below.

Record Date	Payment Date	Cash Distribution
October 4, 2024	October 14, 2024	\$0.70

In September 2024, the Company exited its investment in Nth Degree, Inc., which resulted in a realized gain of \$42.3 million and the repayment of its debt investment of \$25.0 million at par.

"This supplemental distribution highlights the strength of our buyout strategy and its ability to reward our shareholders with meaningful supplemental distributions from the realized capital gains generated on the equity portion of our successful exits," said David Dillum, President of Gladstone Investment.

The Company's board of directors is also scheduled to conduct its next quarterly board meeting on October 8<sup>th</sup>, where they plan to declare monthly distributions for October, November, and December of 2024.

The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit [www.gladstoneinvestment.com](http://www.gladstoneinvestment.com).

**About Gladstone Investment Corporation:** [Gladstone Investment Corporation](#) is a publicly traded business development company that seeks to make secured debt and equity investments in lower middle market businesses in the United States in connection with acquisitions, changes in control, and recapitalizations. Information on the business activities of all the Gladstone funds can be found at [www.gladstonecompanies.com](http://www.gladstonecompanies.com).

**Investor Relations Inquiries:** Please visit [www.gladstonecompanies.com](http://www.gladstonecompanies.com) or (703) 287-5893.

## **Forward-looking Statements:**

*The statements in this press release regarding potential future distributions, earnings and operations of the Company are "forward-looking statements." These forward-looking statements inherently involve certain risks and uncertainties in predicting future results and*

*conditions. Although these statements are based on the Company's current plans that are believed to be reasonable as of the date of this press release, a number of factors could cause actual results and conditions to differ materially from these forward-looking statements, including those factors described from time to time in the Company's filings with the Securities and Exchange Commission. The Company undertakes no obligation to publicly release the result of any revisions to these forward-looking statements that may be made to reflect any future events or otherwise, except as required by law.*

**SOURCE:** Gladstone Investment Corporation

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