

ElectraMeccanica Provides Commercial Fleet Update with 20 Vehicles Delivered to 15 Unique Customers

Fleet Customers Include Tier-1 Brands such as Which Wich, UC Berkeley, the City of Mesa and Skechers

VANCOUVER, British Columbia, Feb. 07, 2022 (GLOBE NEWSWIRE) -- [ElectraMeccanica Vehicles Corp.](#) (NASDAQ: SOLO) ("ElectraMeccanica" or the "Company"), a designer and manufacturer of electric vehicles revolutionizing the urban driving experience, today announced the Company has delivered a total of 20 **SOLO** EVs to 15 fleet and commercial customers since deliveries began in October 2021. Year-to-date for 2022, the Company has delivered a total of 20 **SOLO** EVs to reservation and fleet holders as of January 31, 2022.

Kevin Pavlov, CEO of ElectraMeccanica commented, "We continue to focus on deliveries to our fleet and commercial customers, representing a broad spectrum of industries and organizations looking for a right-sized sustainable solution. As of February 6, we have delivered 20 **SOLO** EV vehicles to commercial fleet customers, with more in the queue. Early reservation customers who are current vehicle operators are reporting on the advantages and benefits of utilizing **SOLO** EVs in their operations, including Skechers USA, Faction Technology, Cyber Yogurt and Ruby's Diner.

"Recent deliveries to Which Wich, UC Berkeley, the City of Mesa, Ross Painting, Maria Villareal Real Estate, Medcenta Pharmacy and Vortex Mental Health are validating how the **SOLO** EV can optimize and right-size fleets for today's urban environment. With the upcoming roll-out of the **SOLO** Cargo model featuring an expanded cargo box, we expect commercial interest from an even broader audience and for sales to continue to ramp – particularly in urban delivery applications," Pavlov concluded.

Michael Fujita, Fleet Supervisor for UC Berkeley Facilities Services said, "UC Berkeley Facilities Services is excited to utilize our newest fleet purchase of 3 SOLO vehicles. The ability to use these to go to and from campus will help greatly with our Carbon Neutrality Plan to reduce Cal's carbon footprint. Using the SOLO instead of a full-size pickup truck will not only be more "Green" but also easier to navigate throughout the campus. We look forward to a productive future with ElectraMeccanica!"

On the delivery of their SOLO EV, Nancy Hormann, President & Executive Director of the Downtown Mesa Association, City of Mesa, stated, "Having the very first SOLO in Arizona delivered to Downtown Mesa has been a great experience. Using the car as our Parking Compliance vehicle has been met with great enthusiasm. The compact design of the car is great for helping our compliance officer navigate tight spaces in the garages as well as cutting patrol time in half. The curiosity demonstrated by our Downtown patrons has made the car a great conversation starter. The technology we were able to easily install in the

SOLO is the perfect complement to our “Smart City” designation.”

About ElectraMeccanica Vehicles Corp.

ElectraMeccanica Vehicles Corp. (NASDAQ: SOLO) is a Canadian designer and manufacturer of environmentally efficient electric vehicles (EVs). The company’s flagship vehicle is the innovative, purpose-built, single-seat EV called the **SOLO**. This three-wheeled vehicle will revolutionize the urban driving experience, including commuting, delivery and shared mobility. Engineered for a single occupant, it offers a unique driving experience for the environmentally conscious consumer. The **SOLO** has a range of 100 miles and a top speed of 80 mph, making it safe for highways. The **SOLO** also features front and rear crumple zones, side impact protection, roll bar, torque-limiting control as well as power steering, power brakes, air conditioning and a Bluetooth entertainment system.

It blends a modern look with safety features at an accessible price point of \$18,500 for the consumer model and \$24,500 for the delivery-oriented **SOLO** Cargo model, which features an expanded cargo box to accommodate a wide variety of fleet and commercial applications. The **SOLO** is currently available for order [here](#). For more information, please visit www.electrameccanica.com.

Safe Harbor Statements

Except for the statements of historical fact contained herein, the information presented in this news release constitutes “forward-looking statements” as such term is used in applicable United States and Canadian securities laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “anticipates”, “estimates”, “projects”, “expects”, “contemplates”, “intends”, “believes”, “plans”, “may”, “will”, or their negatives or other comparable words) are not statements of historical fact and should be viewed as “forward-looking statements”. Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors include, among others, the prices of other electric vehicles, costs associated with manufacturing vehicles, the availability of capital to fund business plans and the resulting dilution caused by the raising of capital through the sale of shares, changes in the electric vehicle market, changes in government regulation, developments in alternative technologies, inexperience in servicing electric vehicles, labour disputes and other risks of the electric vehicle industry including, without limitation, those associated with the delays in obtaining governmental approvals and/or certifications. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release and in any document referred to in this news release. Forward-looking statements are made based on management’s beliefs,

estimates and opinions on the date the statements are made, and the Company undertakes no obligation to update forward looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable law. Such forward-looking statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions, including, the risks and uncertainties outlined in our most recent financial statements and reports and registration statement filed with the United States Securities and Exchange Commission (the "SEC") (available at www.sec.gov) and with Canadian securities administrators (available at www.sedar.com). Although the Company believes that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance those beliefs, plans, expectations or intentions will prove to be accurate. Investors should consider all of the information set forth herein and should also refer to the risk factors disclosed in the Company's periodic reports filed from time-to-time with the SEC. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities of the Company nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

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A photo accompanying this announcement is available at
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Source: ElectraMeccanica Vehicles Corp.

SOLO Fleet



SOLO Fleet Which Wich