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Ryan Specialty Completes Acquisition of Velocity Risk Underwriters

CHICAGO--(BUSINESS WIRE)-- Ryan Specialty (NYSE: RYAN), a leading international specialty insurance firm, is pleased to announce that today it has completed the acquisition of Velocity Risk Underwriters, LLC ("Velocity") from funds managed by Oaktree Capital Management, L.P. ("Oaktree"). Based in Nashville, Tennessee, Velocity is a leading managing general underwriter ("MGU") providing first-party insurance coverage for catastrophe exposed properties and will become a part of the Ryan Specialty Underwriting Managers division of Ryan Specialty. The acquisition was previously announced on January 7, 2025 and that announcement can be found [here](#).

About Ryan Specialty

Founded in 2010, Ryan Specialty is a service provider of specialty products and solutions for insurance brokers, agents, and carriers. Ryan Specialty provides distribution, underwriting, product development, administration, and risk management services by acting as a wholesale broker and a managing underwriter with delegated authority from insurance carriers. Our mission is to provide industry-leading innovative specialty insurance solutions for insurance brokers, agents, and carriers. Learn more at ryanspecialty.com.

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