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Wyndham Hotels & Resorts Reacquires Direct Franchising Rights For The Days Inn Brand In China

PARSIPPANY, N.J., Jan. 16, 2019 /PRNewswire/ -- Wyndham Hotels & Resorts, Inc. (NYSE: WH) announced that it has reacquired exclusive direct franchising rights for its Days Inn® brand for the People's Republic of China.

The Days Inn portfolio in China consists of more than 70 economy, midscale and upscale hotels encompassing more than 12,500 rooms. The reacquisition of the direct franchising rights was effected through the termination of the master license agreement between Wyndham Hotels and its master licensee for the Days Inn system in China and aligns with Wyndham Hotels' strategy to grow its direct-franchising operations in emerging markets.

"We look forward to serving our Days Inn-branded properties in China, adding value to their businesses and further growing the brand across the region," said Geoff Ballotti, president and chief executive officer, Wyndham Hotels & Resorts.

All of the master licensee's rights relative to individual franchise agreements with owners of Days Inn hotels in China have been assigned to Wyndham, and all royalty fees are payable by Days Inn franchisees directly to Wyndham. Wyndham is now the exclusive franchisor of the Days Inn system in China. Details were not disclosed, as the expected near-term earnings contribution to Wyndham is not material.

Wyndham Hotels has more hotels in China than any other international hotel company, with more than 1,400 properties and 146,000 rooms in its franchised system.

About Wyndham Hotels & Resorts

Wyndham Hotels & Resorts (NYSE: WH) is the world's largest hotel franchising company, with more than 9,000 hotels across more than 80 countries on six continents. Through its network of over 798,000 rooms appealing to the everyday traveler, Wyndham commands a leading presence in both the economy and midscale segments of the lodging industry. The Company operates a portfolio of 20 hotel brands, including Super 8®, Days Inn®, Ramada®, Microtel Inn & Suites®, La Quinta®, Wingate®, AmericInn®, Hawthorn Suites®, The Trademark Collection®, and Wyndham®. Wyndham Hotels & Resorts is also a leading provider of hotel management services, with more than 400 properties under management. The Company's award-winning Wyndham Rewards loyalty program offers over 59 million enrolled members the opportunity to redeem points at thousands of hotels, condominiums and holiday homes globally. For more information, visit www.wyndhamhotels.com.

Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. The forward-looking

statements contained in this press release include statements related to the acquisition of the master license rights for the Days Inn brand in China. These statements are made on the basis of our views and assumptions regarding future events and business performance as of the time the statements are made. The Company does not undertake any obligation to update these statements. Actual results may differ materially from those expressed or implied. Such differences may result from actions taken by Wyndham Hotels, including restructuring or strategic initiatives; risks related to our spin-off as a newly independent company; risks related to acquisitions and the integration thereof; as well as from developments beyond our control including international, political or military developments, health concerns and changes in domestic and global economic conditions that may affect our business generally. Additional factors are set forth in our Registration Statement on Form 10 and subsequent reports filed with the Securities and Exchange Commission.

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