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MECCANICA

Electra Meccanica Partners with Engel & Völkers to Launch SOLO Carsharing Initiative at Canadian Residential Development

VANCOUVER, British Columbia, Nov. 12, 2018 (GLOBE NEWSWIRE) -- ElectraMeccanica Vehicles Corp. (NASDAQ: SOLO) ("Electra Meccanica" or the "Company"), a designer and manufacturer of electric vehicles, today announced a first-of-kind partnership with Engel & Völkers' proposed Chantrell Creek Estates residential development in British Columbia, Canada to introduce a SOLO electric vehicle carsharing program to provide future residents with greater mobility options in a city that is currently beset with traffic congestion problems and the lack of an effective public transit system.

Chantrell Creek Estates is a new residential development that seeks to provide a combination of gentle densification, entry-level housing for younger families as well as downsizing opportunities for established residents in the area. It also seeks to improve the quality of life in the area by preserving the area's most prized features while progressively tackling real issues that face the area like congestion and access to public transportation.

"I am pleased to announce our partnership with Engel & Völkers to supply their proposed Chantrell Creek Estates development with SOLO electric vehicles for a state-of-the-art carsharing program," said Jerry Kroll, CEO and Founder of Electra Meccanica. "The SOLO is an affordable, well-engineered electric vehicle ideally suited for applications such as this due to its efficient, fun and cost-effective nature. The SOLO's compact profile is ideally suited for carsharing applications, as it uniquely allows the driver to park approximately 2.5 SOLOs in the parking spot of one standard car. I look forward to providing our investors with further updates on new project wins within the exciting carsharing space as appropriate, where the inherent benefits of the SOLO are increasingly apparent."

"We are excited to introduce the SOLO electric vehicle and carsharing program as part of our development proposal," said Tita Cool of Engel & Völkers, the Vancouver Property Lead on the Chantrell Creek Estates project. "As part of this carsharing program, we plan to integrate up to 15 SOLO vehicles into the Chantrell Creek Estates development. With this beautiful, yet eco-friendly vehicle, we continue to play our part to reduce carbon emissions while providing residents with a unique and practical mobility solution."

About Engel & Völkers

Engel & Völkers is one of the world's leading service companies specialized in the brokerage of premium residential property, commercial real estate, yachts and aircraft. Based in over 800 locations in total, Engel & Völkers offers both private and institutional clients a professionally tailored range of services. Consultancy, sales and leasing form the core competences of the staff of more than 10,000 people. The Company is currently operating in over 30 countries on four continents. Intensive training schemes in its in-house real estate Academy and the high level of quality assurance governing its systematically structured service provision are key factors that account for the Company's success.

About Electra Meccanica Vehicles Corp.:

Electra Meccanica is a designer and manufacturer of electric vehicles. The Company builds the innovative, all-electric SOLO, a single passenger vehicle developed to revolutionize the way people commute, as well as the Tofino, an elegant high-performance two seater electric roadster sports car. Both vehicles are tuned for the ultimate driving experience while making your commute more efficient, cost-effective and environmentally friendly. Intermeccanica, a subsidiary of Electra Meccanica, has successfully been building high-end specialty cars for 59 years. The Electra Meccanica family is delivering next generation affordable electric vehicles to the masses. For more information, visit www.electrameccanica.com.

Safe Harbor Statements

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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