
blink™
ENERGY
Q3 2026
Earnings Call
NOVEMBER 5TH, 2026
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Safe Harbor Statement

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act, that are based on management's current expectations and assumptions and are subject to risks and uncertainties. Such statements include, but are not limited to, statements about (i) delays in product development and deployment, (ii) market acceptance of our EV charging products and related services, (iii) technological change in the EV charging equipment industry, (iv) competition in EV markets generally in the United States and abroad, (v) intellectual property issues, and (vi) other aspects of our business identified in this presentation, as well as in our periodic reports that we file from time to time with the SEC. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "tends," "believe," "estimate," "predict," "potential," "project" or "continue" or the negative of those terms or other comparable terminology. These statements are only predictions. Actual events or results may differ materially from those expressed or implied by these forward-looking statements because of market conditions in our industries or other factors that are in some cases beyond our control. All of the forward-looking statements are subject to risks and uncertainties. Various factors, including but not limited to the risks described from time to time in Blink Charging Co.'s periodic reports with the SEC, including, without limitation, the risks described in Blink Charging Co.'s Annual Report on Form 10-K for the year ended December 31, 2025 under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," could cause actual results to differ from those implied by the forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on these forward-looking statements. All information is current as of the date this Company Overview is issued, and except as required by law, Blink Charging Co. does not undertake, and specifically declines, any obligation to update any of these statements or to publicly announce the results of any revisions to these statements to reflect future events or developments.

Non-GAAP Disclosure

The information provided herein includes certain non-GAAP financial measures. These non-GAAP financial measures are intended to supplement the GAAP financial information by providing additional insight regarding the results of operations of the Company. The non-GAAP Adjusted EBITDA financial measure used by the Company is intended to provide an enhanced understanding of our underlying operational measures to manage the Company's business, to evaluate performance compared to prior periods and the marketplace, and to establish operational goals. Certain items are excluded from this non-GAAP financial measure to provide additional comparability measures from period to period. These non-GAAP financial measures will not be defined in the same manner by all companies and may not be comparable to other companies. Non-GAAP financial measures are reconciled in the accompanying tables to the most directly comparable measures as reported in accordance with GAAP, and should be viewed in addition to, and not in lieu of, such comparable financial measures.

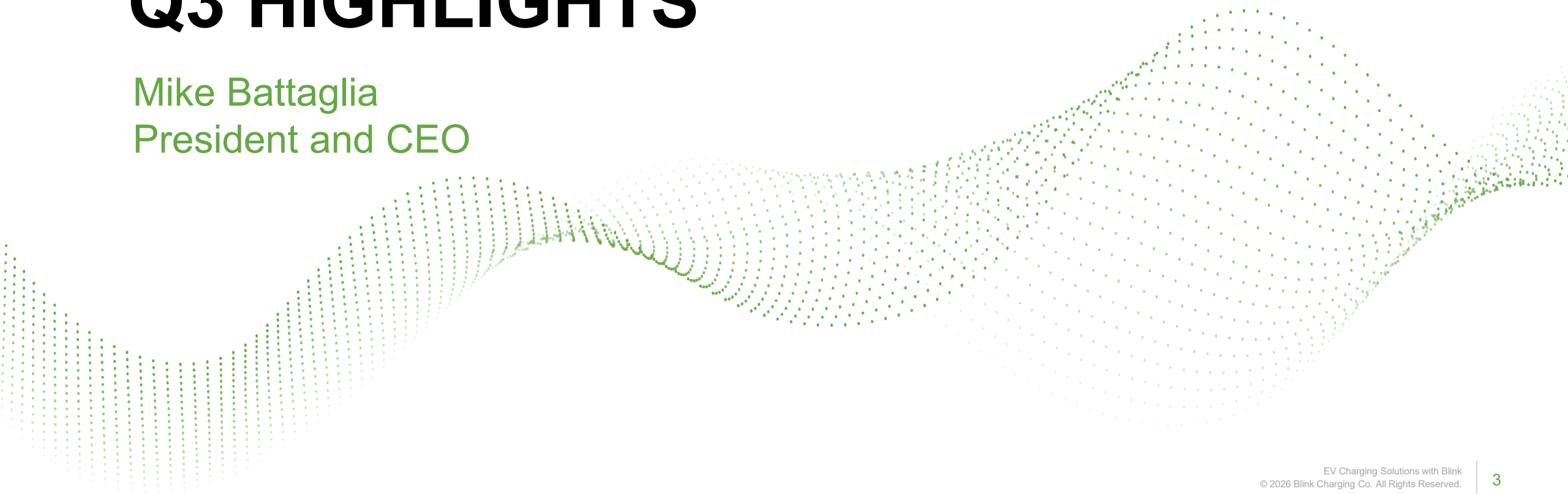
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Q3 HIGHLIGHTS

Mike Battaglia
President and CEO



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Q3 2026 Highlights – First Positive Adj. EBITDA



Q3 2026 ADJUSTED EBITDA

POSITIVE

First positive quarter in Blink's history

One quarter ahead of target

+$7.5M YoY improvement



$18.4M Total Revenue	**$4.8M** Gross Profit	**26.3%** Gross Margin
$10.0M Service Revenues[1]	**~55.6 GWh** Energy Dispersed[2]	**55.0%** Non-GAAP Margin

[1] Service revenues consist of repeatable charging revenues and recurring network fees. Service revenues no longer include car-sharing revenues.
[2] Energy disbursed across all Blink networks on Blink owned and host owned chargers.

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CEO PERSPECTIVE: Executing For the Future

Mike Battaglia
Chief Executive Officer

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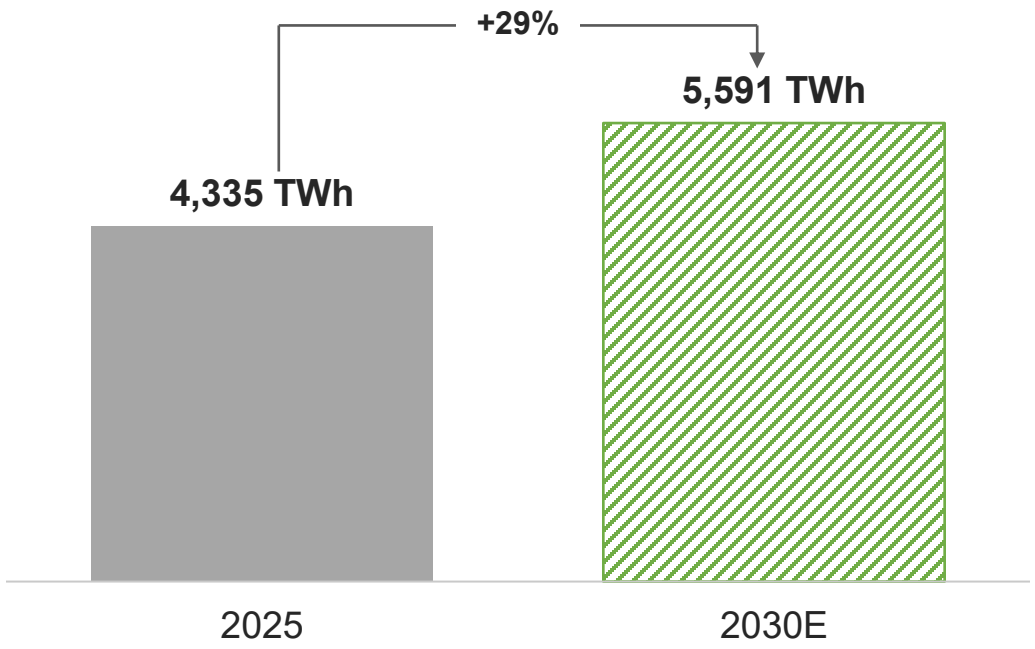
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BLINK ENERGY

EV Charging, Energy management and Battery storage

Why Now: Power Demand Forecast Up 29% By 2030

US electricity use, TWh (E = utility forecasts filed with FERC)



+166 GW

Summer peak demand growth forecast for 2025 to 2030, about 15 times New York City's peak load

~55%

Share of forecast load growth from data centers; ERCOT, PJM and MISO account for about 70% of the increase in electricity use

~8×

Growth utilities now forecast for 2025 to 2030 (+29%) versus their 2022 filings for the same period (+3.7%)

Source: Grid Strategies, Power Demand Forecasts Revised Up for Third Year Running, Led by Data Centers (November 2025), aggregating utility load forecasts filed with FERC (Form 714): electricity use 4,335 TWh in 2025 to 5,591 TWh in 2030; summer peak 829 GW to 995 GW.

Why Now: The Electric Grids Are Under Strain



Texas, February 2021

Winter Storm Uri: **ERCOT**, the operator of the Texas grid, ordered 20,000 MW of rolling blackouts. More than 4.5 million customers lost power and 246 people died.

13 of 23 regions at risk

NERC, which sets reliability standards for the North American grid, rates 13 of 23 regions at elevated or high risk for 2026. Texas (ERCOT), the central US (MISO) and the Mid-Atlantic (PJM) are high risk.

PJM 6.8 GW short

PJM, the grid operator for 13 Mid-Atlantic and Midwest states, cleared its 2028/29 capacity auction at the $325/MW-day price cap for a third year and still fell 6,831 MW short of its reliability requirement.

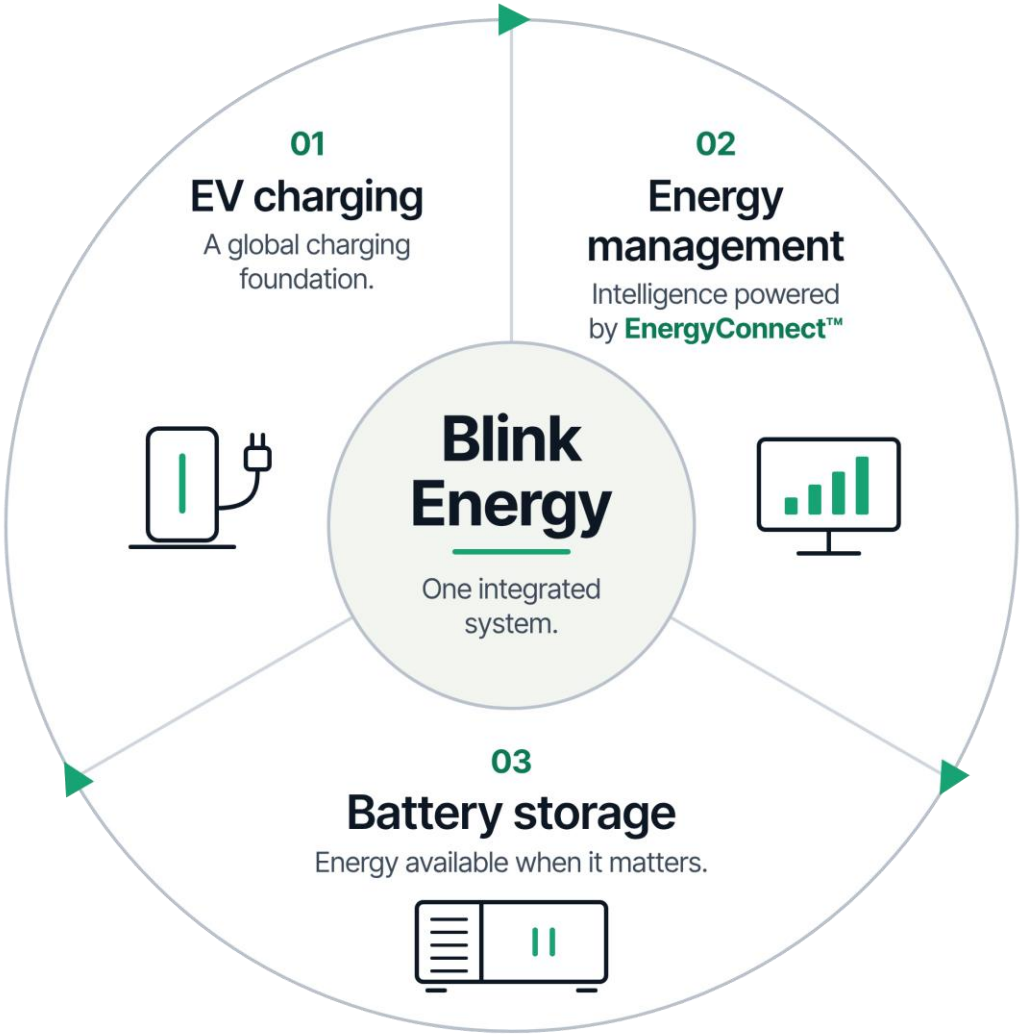
What this means for charging sites

Demand charges and grid capacity limits raise costs and slow expansion, especially at DC fast-charging sites. Blink Energy pairs charging with energy management and battery storage so customers can add capacity while holding electricity costs down.

NERC: North American Electric Reliability Corporation. **ERCOT**: Electric Reliability Council of Texas. **MISO**: Midcontinent Independent System Operator. **PJM**: PJM Interconnection.

Sources: FERC and NERC, The February 2021 Cold Weather Outages in Texas and the South Central United States (November 2021); Texas DSHS; NERC 2026 Long-Term Reliability Assessment (January 2026); PJM 2028/2029 Base Residual Auction results (July 14, 2026); Blink Energy rebrand announcement (October 29, 2026).

Blink Charging Becomes Blink Energy





Three products, one site

Blink EnergyConnect managing Blink chargers: charging, energy management and battery storage working as one system.

Foundation: 48,000+ Networked Chargers

48,000+

networked chargers worldwide, owned, operated or supplied by Blink

"EV charging remains at the core of our business, and our charging footprint gives us a strong foundation to address the energy challenges our customers face."

Mike Battaglia, President and CEO

An established global charging business

Blink owns, operates and provides EV charging equipment and services for drivers, site hosts and fleets.

The foundation for energy services

The footprint is the base for bringing energy management software and battery storage to existing customers.

New customer opportunities

Businesses seeking greater control over electricity demand, capacity and cost.

Two Site Challenges, One Blink Energy Answer

1 Demand charges

Utility demand charges can increase operating costs for charging site operators and commercial property owners, particularly at DC fast-charging locations.

Raises site operating costs

2 Capacity limits

Limits on available electrical capacity can complicate expansion. Installing chargers is only part of the challenge; powering them within the site's capacity is the rest.

Complicates adding chargers



Blink Energy's answer: one system, both problems

Chargers, software and batteries working together to cut peak draw from the grid, which lowers demand charges and frees capacity for more chargers.

EV charging
Networked chargers at the site

Energy management
Balances load and caps peak demand

Battery storage
Stored power for peak periods

The connected site

Chargers, solar, battery storage and the buildings around them run as one managed system, so the site stays under its capacity limit and off peak-rate power.

Illustrative rendering

Blink Energy Today: Live At 52 DC Fast-Charging Sites

52*

Blink-owned DC fast-charging sites with EnergyConnect deployed

47

Sites actively using load management to control charging demand

21%[1]

Lower billed peak demand across high-capacity sites its first month



Balances charging loads

Shares available power across chargers in real time.



Caps peak demand

Active load management keeps the site under its demand threshold.



Adds chargers within capacity

Sites expand charging without new electrical service.

Next: expand across the customer base

EnergyConnect becomes available to customers in the United States and Europe, adding software subscription revenue and helping them get more from the chargers and electrical capacity they already have.

* As of November 5, 2026. Blink continues to add sites

Battery Storage: Next At High Demand-Charge Sites

Store energy for peaks

Batteries charge when power is cheap and supply it when demand is high.

Cut peak grid draw

Less electricity pulled from the grid at peak, so demand charges fall.

Add flexibility

Sites can expand charging within the capacity they already have.

Rollout starts where demand charges are highest

First at DC fast-charging sites, integrated with chargers through EnergyConnect; then at other sites where electricity rates make the case.



Blink Energy: A Broader Recurring-Revenue Model

Deeper relationships

Energy services for existing charging customers, and for new customers who want control over electricity cost.

Better site economics

Lower peak demand through load management and storage, with more chargers added within existing capacity.

Recurring revenue

Long-term revenue from software subscriptions and related energy services.



FINANCIAL HIGHLIGHTS

Michael Bercovich
CFO

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How We Reached Our First Positive Adj. EBITDA

Q3 2026
ADJUSTED EBITDA
POSITIVE

First positive quarter in Blink's history

One quarter ahead of target

+$7.5M

vs. $(7.3)M in Q3 2025

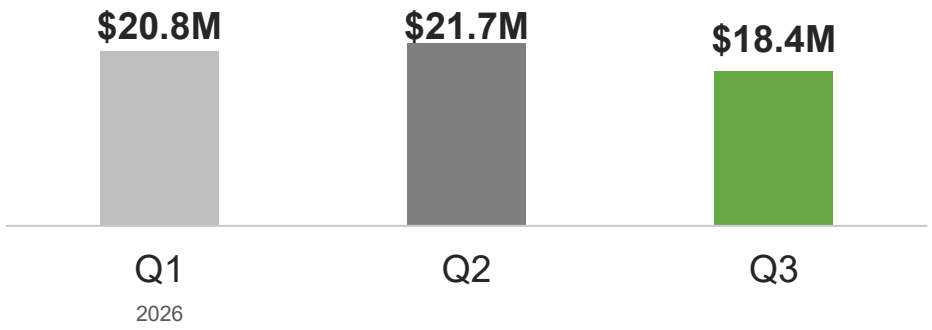
HOW WE GOT HERE

Exited low-margin contracts Adj. gross margin 40.9% → 55.0%	**+1400 pts**
Tighter inventory management Inventory $14.2M → $7.1M since year-end	**-50%**
Lower operating expenses Non-GAAP Opex $18.4M → $10.0M	**-46%**
Lower compensation expense Compensation $11.7M → $6.8M	**-42%**
Business rationalization Sold Envoy car-sharing; G&A $3.7M → $1.2M	**-68%**

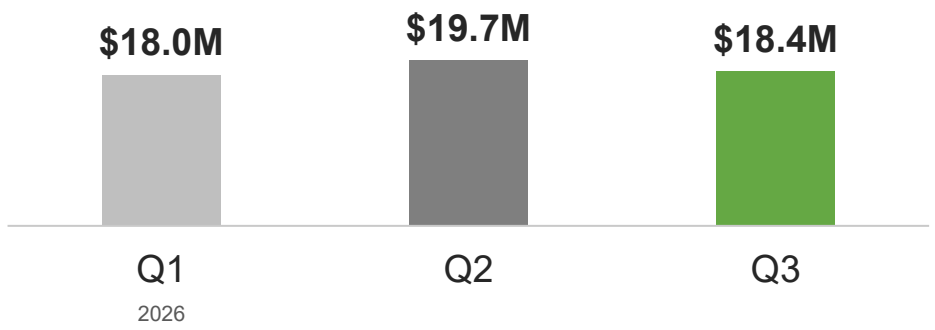
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Quarterly Revenue and Gross Margin

Total GAAP revenue



Total Non-GAAP revenue



($ in millions)	Q1 2026	Q2 2026	Q3 2026
Product revenues	$6.2	$7.4	$6.4
Service revenues	13.4	12.4	10.1
Other revenues	1.2	1.9	1.9
Total GAAP revenues	**$20.8**	**$21.7**	**$18.4**
Revenue adjustments[1]	(2.8)	(2.0)	0.0
Total Non-GAAP revenues	**$18.0**	**$19.7**	**$18.4**
GAAP gross margin	32.0%	38.9%	26.3%[2]
Non-GAAP gross margin	42.4%	47.9%	55.0%

[1] Related to the Envoy business divestiture and non-renewal of a large contract in Europe, as reported during Q2 2026 earnings.

[2] Reflects approximately $3 million of non-cash inventory adjustment.

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Selected Financials

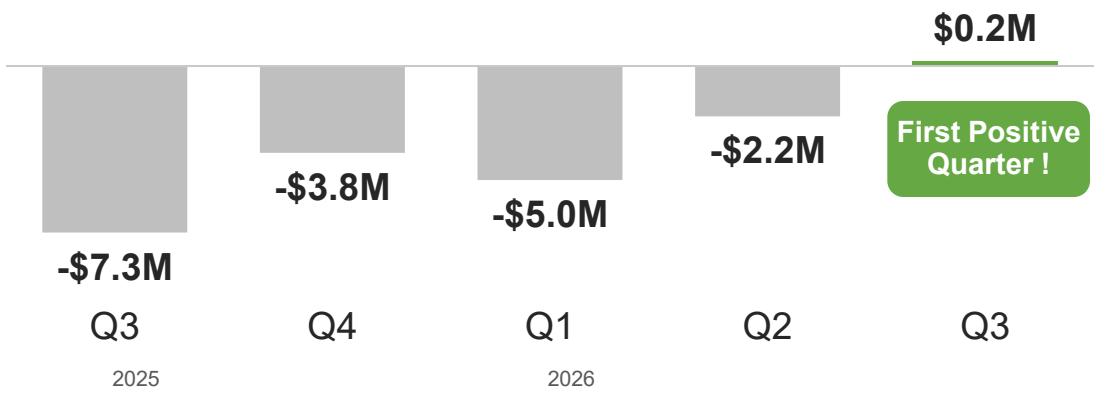
($ in 000s)	Q3 2026	Q3 2025	YoY Change
Product Revenue	$6,413	$13,035	(50.8%)
Service Revenue [1]	10,035	10,782	(6.9%)
Other Revenue [2]	1,949	2,007	(2.9%)
Car-Sharing Revenue [3]	-	1,231	(100.0%)
TOTAL REVENUES	**18,397**	**27,055**	**(32.0%)**
Gross Profit	4,845	9,328	(48.1%)
Gross Margin	26.3%	34.5%	(820 bps)
Non-GAAP Gross Margin	55.0%	40.9%	+1,400 bps
Operating Expenses	11,786	9,779	20.5%
ADJUSTED EBITDA [4]	**175**	**(7,334)**	**102.4%**

[1] Service Revenue consist of repeatable charging revenues and recurring network fees.
[2] Other Revenue consist of warranties, other revenues, grants and rebates.
[3] Car-sharing revenues have been divested after the sale of Envoy Technologies on June 5, 2026
[4] Definitions and reconciliations for non-GAAP measures are presented on pages 25 - 27

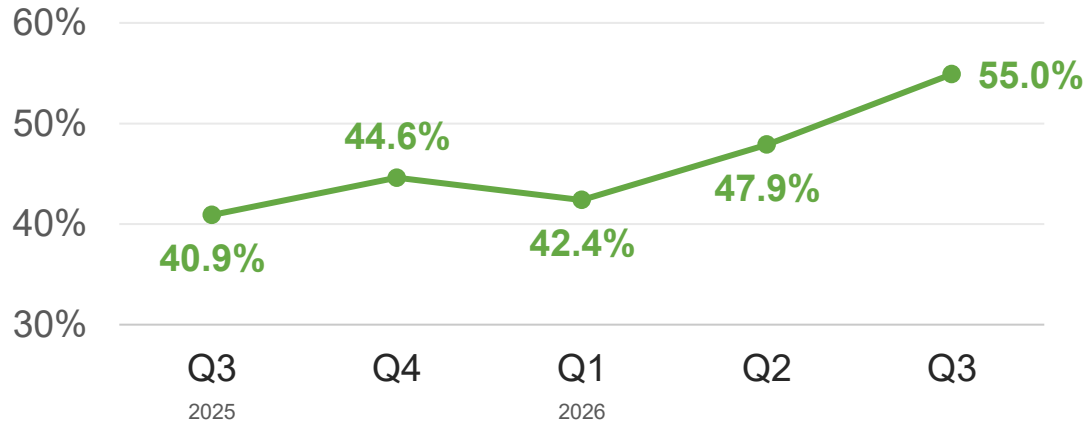
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Financial Performance & Health Trends

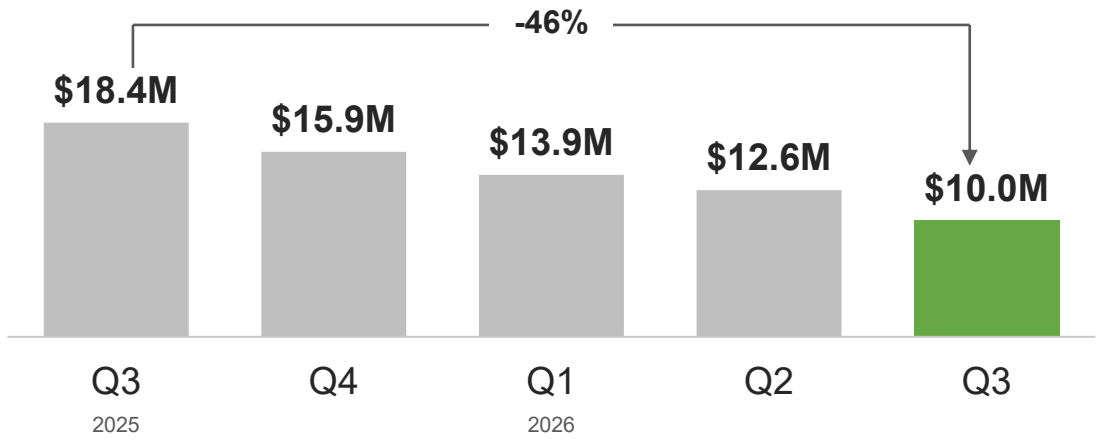
Adjusted EBITDA



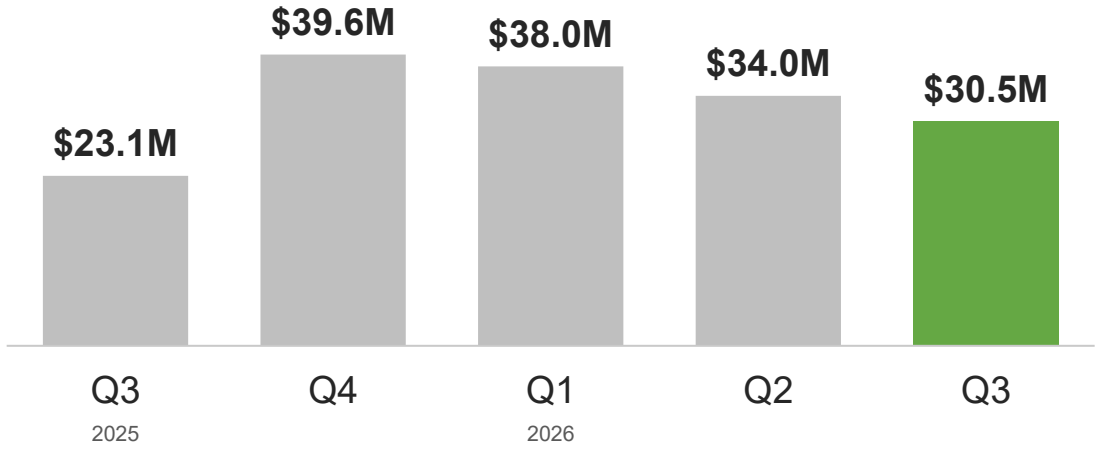
Non-GAAP Gross Margin %



Non-GAAP Operating Expenses



Cash Balance



Definitions and reconciliations for non-GAAP measures are presented at the end of presentation

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2026 Outlook

$78M–$81M

Updated full-year 2026 revenue from $83M - $90M

~38%

Maintaining full-year gross margin

Excluding non-cash inventory charges

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CONCLUDING REMARKS

Mike Battaglia
President and CEO

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Transformation, Stabilization, Growth

2025 — 1 — **Transformation**

- Blink Forward launched in Q1: structural cost reductions and a leaner organization
- More disciplined capital allocation; lower operating breakeven
- Transition to contract manufacturing announced in Q4

Where we were
A charging network

2026 — 2 — **Stabilization**

- Low-margin contracts exited; Envoy business divested
- Contract manufacturing complete; first positive adjusted EBITDA in Q3
- Blink Charging becomes Blink Energy; EnergyConnect live at 52 sites

Where we are
Charging plus managed energy

2027 — 3 — **Growth**

- Scale EnergyConnect and battery storage across the network
- Grow recurring, higher-margin energy-management revenue
- Extend from charging sites to whole buildings and campuses

Where we're going
Chargers, batteries and buildings as one system

See Forward-Looking Statements.

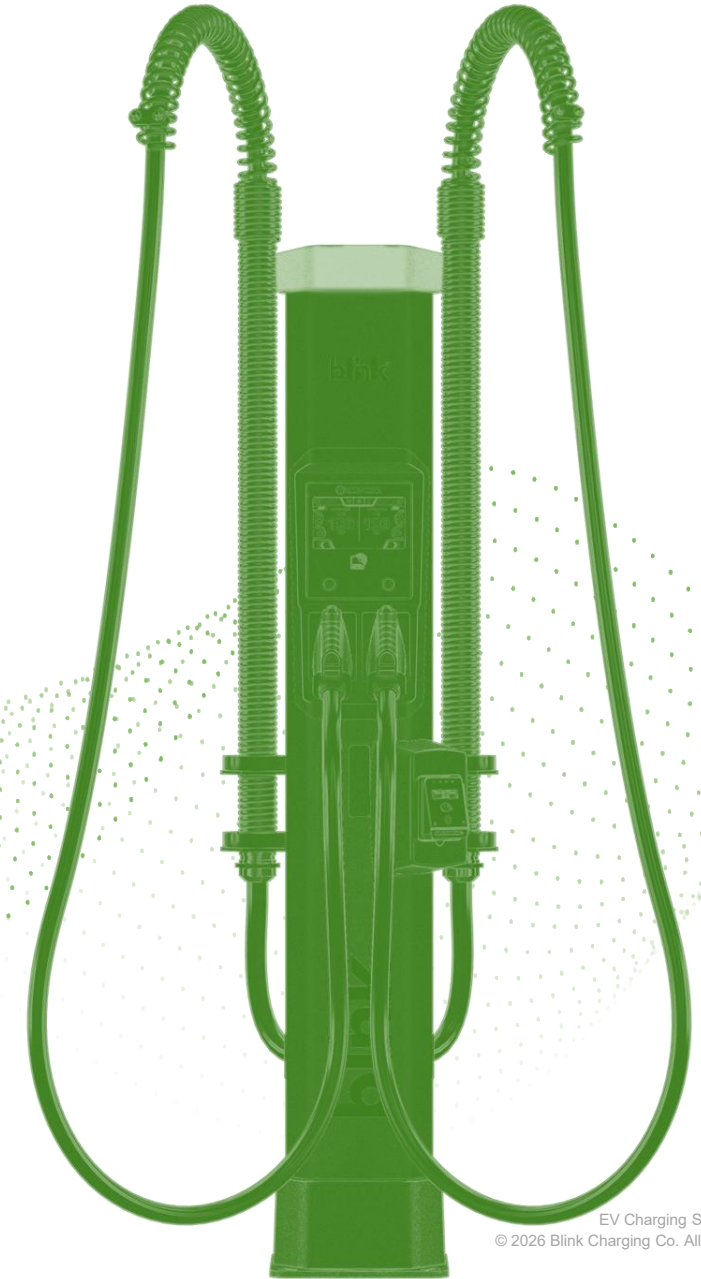
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Q&A



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APPENDIX



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GAAP to Non-GAAP Reconciliation

(in $ '000s)	Q3 2026		Q3 2025	
GAAP Net Loss (as a % of revenue)	**(6,701)**	**(36.4%)**	**(332)**	**(1.2%)**
Share-Based Compensation	505		433	
Non-recurring or non-cash charges	3,127		1,389	
Other Adjustments (1)			(11,701)	
Non-GAAP Net Loss (as a % of revenue)	**(3,069)**	**(16.7%)**	**(10,210)**	**(37.7%)**
Provision for Income Tax	19		40	
Interest income	(259)		(159)	
Depreciation and Amortization	3,484		2,995	
Adjusted EBITDA (as a % of revenue)	**175**	**1.0%**	**(7,334)**	**(27.1%)**

(1) Change in fair value of consideration payable.

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GAAP to Non-GAAP Reconciliation

(in $ '000s)	Q3 2026	Q3 2025
GAAP Net Loss per Share	**(0.05)**	**(0.00)**
Share-Based Compensation	0.01	0.01
Non-recurring or non-cash charges	0.02	0.01
Other Adjustments (1)	0.00	(0.11)
Non-GAAP Net Loss per Share	**(0.02)**	**(0.09)**
Provision for Income Tax	0.00	0.00
Interest income	0.00	0.00
Depreciation and Amortization	0.02	0.02
Non-GAAP adjusted EBITDA per Share	**0.00**	**(0.07)**

(1) Change in fair value of consideration payable and earn-out liabilities.

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GAAP to Non-GAAP Reconciliation

(in $ '000s)	Q3 2026		Q3 2025	
Reconciliation of GAAP gross profit and margin to non-GAAP gross profit and margin				
GAAP gross profit and margin	4,845	26.3%	9,328	34.5%
Non-recurring or non-cash charges	2,829		-	
Depreciation	2,453		1,751	
Non-GAAP gross profit and margin	**10,127**	**55.0%**	**11,079**	**40.9%**
Reconciliation of GAAP total operating expenses to non-GAAP total operating expenses				
GAAP Operating Expenses (as a % of revenue)	11,786	64.1%	9,779	36.1%
Share-Based Compensation	(505)		(433)	
Depreciation and Amortization	(1,031)		(1,244)	
Non-recurring or non-cash charges	(299)		(1,389)	
Other Adjustments (1)	-		11,701	
Non-GAAP Operating Expenses (as a % of revenue)	**9,951**	**54.1%**	**18,413**	**68.1%**

(1) Change in fair value of consideration payable and earn-out liabilities.

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Non-GAAP Definitions

Non-GAAP Revenues is defined as GAAP total revenues adjusted to exclude revenues attributable to (i) Envoy Technologies, which Blink divested on June 5, 2026, and (ii) a large contract in Europe that was not renewed, each as previously disclosed with the Company's second quarter 2026 results. Blink Charging believes Non-GAAP Revenues provides investors with a clearer, period-over-period comparable view of revenues from the Company's continuing core business following these portfolio exit actions. No revenue adjustments were required in the third quarter of 2026.

Non-GAAP Gross Profit is defined as GAAP gross profit adjusted to exclude (i) depreciation and amortization charges included in cost of revenues, and (ii) non-recurring or non-cash charges within cost of revenues (such as inventory write-downs or one-time warranty costs). Blink Charging believes Non-GAAP Gross Profit provides investors with a clearer view of the Company's underlying operational profitability by removing the impact of asset depreciation related to its charging infrastructure build-out and non-recurring items that are not indicative of ongoing performance. Non-GAAP Gross Margin is Non-GAAP Gross Profit divided by total revenues.

Non-GAAP Operating Expenses is defined as GAAP total operating expenses adjusted to exclude (i) stock-based compensation, (ii) depreciation and amortization within operating expenses, (iii) non-recurring and non-cash charges (including severance and retention payments, executive recruiting fees, one-time legal and consulting costs, and charges related to discontinued software or services), and (iv) other adjustments. Blink Charging believes Non-GAAP Operating Expenses is a useful measure for investors to assess the Company's structural cost base and ongoing operating expense discipline, as it removes the impact of non-cash compensation, asset depreciation, and one-time charges that do not reflect recurring operational costs.

Non-GAAP Net Loss excludes stock-based compensation, non-recurring and non-cash charges, and changes in fair value of consideration payable, but unlike Adjusted EBITDA, retains the impact of depreciation and amortization within operating expenses and interest income/expense. See "Non-GAAP Financial Measures" for a full reconciliation.

Adjusted EBITDA is defined as Non-GAAP Net Loss adjusted to add back: (i) provision for income taxes; (ii) depreciation and amortization within operating expenses; less (iii) net interest and other income (expense). This reconciliation bridge corresponds directly to the line items presented in the Non-GAAP reconciliation tables above.

Non-GAAP Adjusted EPS is defined as GAAP net loss per diluted share adjusted to exclude, on a per-share basis, the same non-cash and non-recurring items used in the Adjusted EBITDA reconciliation: (i) stock-based compensation, (ii) non-recurring and non-cash charges, (iii) change in fair value related to consideration payable, (iv) provision for income taxes, (v) interest expense, and (vi) depreciation and amortization. Blink Charging believes Adjusted EPS is a useful supplemental measure for investors as it provides a per-share view of the Company's core operating performance on a basis consistent with Adjusted EBITDA, excluding non-cash and non-recurring items that management does not consider reflective of the Company's ongoing operations. Adjusted EPS should not be confused with GAAP diluted EPS and should be considered in addition to, and not as a substitute for, GAAP diluted earnings (loss) per share.

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