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Ameresco Secures \$300M Development and Construction Loan and Extends Maturity of Senior Secured Credit Facility Term Loan

\$300M loan to fund development and construction of clean energy assets.

Delayed Draw Term Loan A Maturity extended to December to support working capital associated with SCE project's final milestones.

FRAMINGHAM, Mass.--(BUSINESS WIRE)-- [Ameresco, Inc.](https://www.ameresco.com), (NYSE: AMRC), a leading energy efficiency and renewable energy company, today announced the closing of a \$300M senior secured loan facility with HASI (NYSE: HASI), a leading investor in climate solutions, to fund development and construction activity for clean energy assets. Additionally, Ameresco has entered into an amendment to the company's current senior secured credit facility with a group of lenders led by Bank of America. This amendment adjusts the payment schedule for the Delayed Draw Term Loan A with final maturity extended to mid-December 2023.

"This substantial facility from HASI will serve as a flexible capital source to support an ever-increasing opportunity set for renewable and resilient asset development as we advance and broaden cleantech solutions for our customers," said Doran Hole, Executive Vice President and Chief Financial Officer at Ameresco. "We are excited to have HASI supporting us on a path to a net zero future, centered on clean and resilient energy solutions. The Construction and Development Loan along with the extension of our Delayed Draw Term Loan A facility, demonstrate Ameresco's strong relationship with financing partners that can provide the capital needed to fund our current and future growth."

"We are pleased to continue our long-standing partnership with Ameresco and contribute to the ongoing expansion of their business. The enhanced financial capability allowed by this loan reinforces our mutual dedication to accelerating the transition to a clean and reliable energy future," said Susan Nickey, Chief Client Officer of HASI. "Through programmatic relationships such as this, we serve as a trusted financial partner that can provide innovative financing solutions to our clients as they realize their ambitions."

To learn more about the energy solutions offered by Ameresco, visit www.ameresco.com/solutions/.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and

Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,300 employees providing local expertise in the United States, Canada, and Europe. For more information, visit www.ameresco.com.

Safe Harbor Statement

This press release contains forward-looking statements which are based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially, including statements related to use of the proceeds from the facilities as well as Ameresco's growth plans. For a list and description of risks and uncertainties, please see Ameresco's reports and other filings with the U.S. Securities and Exchange Commission. Ameresco disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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