

January 19, 2024



Huntsman Updates Fourth Quarter 2023 Outlook; To Discuss Fourth Quarter 2023 Results on February 22, 2024; Results to be Released After Market Close on February 21, 2024

THE WOODLANDS, Texas, Jan. 19, 2024 /PRNewswire/ -- Huntsman Corporation (NYSE: HUN) now expects fourth quarter 2023 adjusted EBITDA to be in the range of \$40 million to \$45 million compared to our original guidance range of \$65 million to \$90 million as communicated on October 31, 2023. The lower range compared to prior guidance is primarily due to continued pressure in our Polyurethanes segment, including lower equity earnings and the negative impact of an unplanned outage during the quarter at the Rotterdam, Netherlands facility, which has now been resolved. These are preliminary results and are subject to completion of the corporation's annual audit process.

Huntsman Corporation will hold a conference call on Thursday, February 22, 2024, at 10:00 a.m. ET to discuss its fourth quarter 2023 financial results. Following some opening remarks, the call will move into a question and answer session.

The earnings press release, including financial statements and segment information, will be distributed after the market closes on Wednesday, February 21, 2024. The earnings slide presentation and prepared remarks will be available at www.huntsman.com/investors after the market closes on Wednesday, February 21, 2024.

Webcast link:

<https://event.choruscall.com/mediaframe/webcast.html?webcastid=4YckWj4j>

Participant dial-in numbers:

Domestic callers: (877) 402-8037

International callers: (201) 378-4913

The conference call will be accessible via the webcast link and Huntsman's investor relations website, www.huntsman.com/investors. Upon conclusion of the call, the webcast replay will be accessible via Huntsman's website.

About Huntsman:

Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated and specialty chemicals with 2022 revenues of approximately \$8 billion. Our chemical products number in the thousands and are sold worldwide to manufacturers serving a broad and diverse range of consumer and industrial end markets. We operate

more than 60 manufacturing, R&D and operations facilities in approximately 30 countries and employ approximately 7,000 associates within our continuing operations. For more information about Huntsman, please visit the company's website at www.huntsman.com.

Social Media:

Twitter: www.twitter.com/Huntsman_Corp

Facebook: www.facebook.com/huntsmancorp

LinkedIn: www.linkedin.com/company/huntsman

Forward-Looking Statements:

Certain information in this release constitutes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed under the caption "Risk Factors" in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, volatile global economic conditions, cyclical and volatile product markets, disruptions in production at manufacturing facilities, reorganization or restructuring of Huntsman's operations, including any delay of, or other negative developments affecting the ability to implement cost reductions, timing of proposed transactions, and manufacturing optimization improvements in Huntsman businesses and realize anticipated cost savings, and other financial, economic, competitive, environmental, political, legal, regulatory and technological factors. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

The logo for Huntsman, featuring the word "HUNTSMAN" in a bold, blue, sans-serif font. The text is centered between two thick, horizontal red bars.

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SOURCE Huntsman Corporation