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Venator Completes \$375 Million Private Offering of Senior Notes Due 2025

THE WOODLANDS, Texas, July 14, 2017 /PRNewswire/ -- Huntsman Corporation (NYSE: HUN) and Venator Materials PLC today announced that the previously announced private offering of \$375 million aggregate principal amount of 5 ³/₄ % Senior Notes due 2025 (the "Notes") of their wholly owned subsidiaries, Venator Finance S.à r.I. and Venator Materials LLC, has been completed.

Proceeds from the offering of Notes were funded into escrow pending the initial public offering of Venator Materials PLC and will then be used to pay related fees and expenses, pay a dividend or repay intercompany debt owed to Huntsman.

Peter Huntsman, President and CEO of Huntsman stated, "This marks a major milestone in the process to separate our Pigments and Additives business. We are pleased to have a portion of the Venator financing already funded in advance of the planned separation."

The Notes have not been and will not be registered under the Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and other applicable securities laws.

This press release is neither an offer to sell nor a solicitation of an offer to buy the Notes or any other securities and shall not constitute an offer to sell or a solicitation of an offer to buy, or a sale of, the Notes or any other securities in any jurisdiction in which such offer, solicitation or sale is unlawful.

About Huntsman

Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated chemicals with 2016 revenues of approximately \$10 billion. Its chemical products number in the thousands and are sold worldwide to manufacturers serving a broad and diverse range of consumer and industrial end markets. The company has more than 100 manufacturing and R&D facilities in approximately 30 countries and employs approximately 15,000 associates within 5 distinct business divisions. For more information about Huntsman, please visit the company's website at <u>www.Huntsman.com</u>.

Social Media:

Twitter: <u>twitter.com/Huntsman_Corp</u> Facebook: <u>www.facebook.com/huntsmancorp</u> LinkedIn: <u>www.linkedin.com/company/huntsman</u>

Forward-Looking Statements:

Statements in this release that are not historical are forward-looking statements. These statements are based on management's current beliefs and expectations. The forward-

looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, volatile global economic conditions, cyclical and volatile product markets, disruptions in production at manufacturing facilities, reorganization or restructuring of Huntsman's operations, any delay of, or other negative developments affecting, the IPO of Venator Materials PLC, the ability to implement cost reductions and manufacturing optimization improvements in Huntsman businesses, to consummate or achieve the expected benefits of the proposed transaction with Clariant and to realize anticipated cost savings, and other financial, economic, competitive, environmental, political, legal, regulatory and technological factors. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

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