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Huntsman Announces Titanium Dioxide Price Increases in North America, Europe, Africa, Latin America and Middle East

BILLINGHAM, England, May 21 /PRNewswire-FirstCall/ -- The Pigments division of Huntsman Corporation (NYSE: HUN) today announced that it will increase prices of all titanium dioxide pigments sold in North America, Europe, Africa, Latin America and the Middle East.

North America: Huntsman will increase prices of all titanium dioxide pigment pigments sold in North America by \$0.02 per pound (USD) effective from 1st August 2009 or as applicable contracts allow.

Europe: Huntsman will increase prices of all titanium dioxide pigments sold in Europe by 50 euro/te effective from 1st July 2009 or as applicable contracts allow.

Africa, Latin America, and Middle East: Huntsman will increase prices of all titanium dioxide pigments by \$100 per metric ton (USD) effective from 1st July 2009 or as applicable contracts allow.

About Huntsman:

Huntsman is a global manufacturer and marketer of differentiated chemicals. Its operating companies manufacture products for a variety of global industries, including chemicals, plastics, automotive, aviation, textiles, footwear, paints and coatings, construction, technology, agriculture, health care, detergent, personal care, furniture, appliances and packaging. Originally known for pioneering innovations in packaging and, later, for rapid and integrated growth in petrochemicals, Huntsman today has 12,000 employees and operates from multiple locations worldwide. The Company had 2008 revenues exceeding \$10 billion. For more information about Huntsman, please visit the company's website at www.huntsman.com.

About Huntsman Pigments:

Huntsman Pigments Division specialises in the manufacture and marketing of titanium dioxide (TiO₂) pigments that add brightness, whiteness and opacity to thousands of consumer products; from household decorative paints and industrial coatings on ocean liners, cars and steel-framed buildings, to computer housing, printing inks and sporting equipment.

Huntsman's Pigments business has been making TiO₂ pigments for 75 years. Its TIOXIDE(R) brand has an exceptional reputation for excellence and consistency, and is trusted and recognised world-wide. The DELTIO(TM) brand, introduced in 2007, has earned

a reputation for innovation in the world of titanium dioxide by enabling the free flow of pigment thus improving handling efficiency and reducing customers' energy consumption. In 2008, Huntsman's project to manufacture DELTIO(TM) pigments won the Entec Medal, a prestigious Institute of Chemical Engineering (IChemE) award for excellence in safety and environment.

Huntsman Pigments Division is an international business employing around 2,000 people in facilities in seven countries with a combined total manufacturing capacity of approximately 560,000 tonnes of TiO₂ pigment a year.

Forward Looking Statements:

Statements in this release that are not historical are forward-looking statements. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, financial, economic, competitive, environmental, political, legal, regulatory and technological factors. In addition, the completion of any transactions described in this release is subject to a number of uncertainties and closing will be subject to approvals and other customary conditions. Accordingly, there can be no assurance that such transactions will be completed or that the company's expectations will be realized. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

SOURCE Huntsman Corporation