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Enriching lives through innovation

Citi 2019 Basic Materials Conference

December 3, 2019

General Disclosure

This presentation includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements concerning our plans, objectives, goals, strategies, future events, future revenue or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, business trends and other information that is not historical information. When used in this presentation, the words “estimates,” “expects,” “anticipates,” “projects,” “plans,” “intends,” “believes,” “forecasts,” or future or conditional verbs, such as “will,” “should,” “could” or “may,” and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including, without limitation, management’s examination of historical operating trends and data, are based upon our current expectations and various assumptions. Our expectations, beliefs and projections are expressed in good faith, and we believe there is a reasonable basis for them. However, there can be no assurance that management’s expectations, beliefs and projections will be achieved.

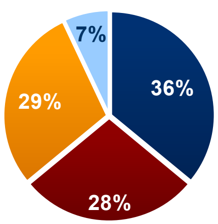
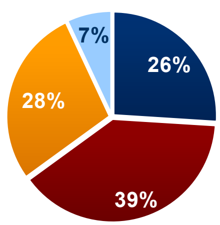
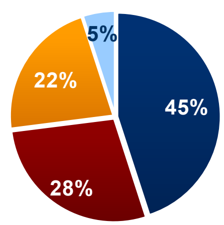
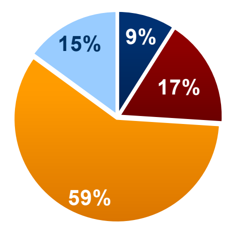
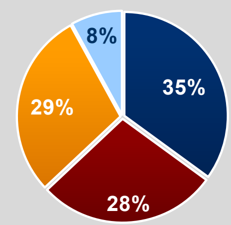
The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, volatile global economic conditions, cyclical and volatile product markets, disruptions in production at manufacturing facilities, timing of proposed transactions, reorganization or restructuring of Huntsman’s operations, including any delay of, or other negative developments affecting the ability to implement cost reductions and manufacturing optimization improvements in Huntsman businesses and realize anticipated cost savings, and other financial, economic, competitive, environmental, political, legal, regulatory and technological factors. Any forward-looking statement should be considered in light of the risks set forth under the caption “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2018, which may be supplemented by other risks and uncertainties disclosed in any subsequent reports filed or furnished by us from time to time.

All forward-looking statements attributable to us or persons acting on our behalf apply only as of the date made. We undertake no obligation to update or revise forward-looking statements which may be made to reflect events or circumstances that arise after the date made or to reflect the occurrence of unanticipated events.

This presentation contains financial measures that are not in accordance with generally accepted accounting principles in the U.S. ("GAAP"), including adjusted EBITDA, adjusted EBITDA from discontinued operations, adjusted net income (loss), adjusted diluted income (loss) per share, free cash flow and net debt. Reconciliations of non-GAAP measures to GAAP are provided in the financial schedules attached to the earnings news release and available on the Company's website at http://ir.huntsman.com/.

The Company does not provide reconciliations of forward-looking non-GAAP financial measures to the most comparable GAAP financial measures on a forward-looking basis because the Company is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and amount of certain items, such as, but not limited to, (a) business acquisition and integration expenses, (b) merger costs, and (c) certain legal and other settlements and related costs. Each of such adjustments has not yet occurred, are out of the Company's control and/or cannot be reasonably predicted. For the same reasons, the Company is unable to address the probable significance of the unavailable information.

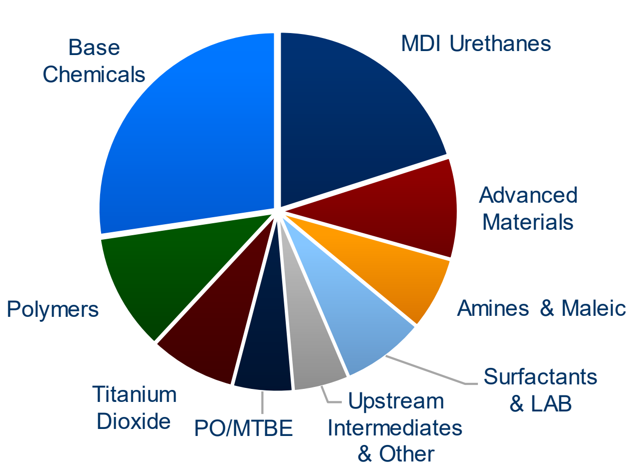
Huntsman's Portfolio Today

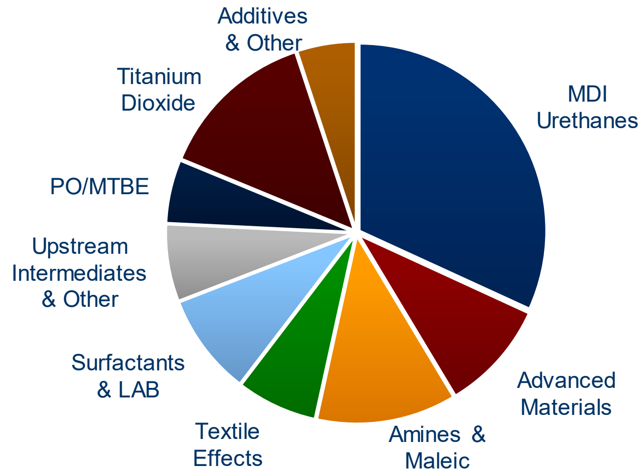
	Polyurethanes	Advanced Materials	Performance Products	Textile Effects	Total
					HUNTSMAN Enriching lives through innovation
LTM Sales Revenue (% of total)	**$3.9 billion** (57%)	**$1.1 billion** (15%)	**$1.2 billion** (17%)	**$0.8 billion** (11%)	**$7.0 billion**
LTM Adj. EBITDA (% of total) (1)	**$567 million** (55%)	**$207 million** (20%)	**$164 million** (16%)	**$87 million** (9%)	**$871 million**
LTM Adj. EBITDA Margin %	**14%**	**19%**	**14%**	**11%**	**13%**
Key End Markets	• Insulation • Adhesives, coatings, elastomers & footwear • Automotive • Construction materials • Other industrial markets	• Transportation adhesives • Industrial adhesives • Coatings & construction • Electrical insulation	• Coatings & adhesives • Construction materials • Industrial applications • Fuel additives & lubricants • Agrochemicals • Oilfield chemicals	• Apparel • Furnishings • Transportation • Protective fabrics	• Construction & Industrial Applications • Transportation • Adhesives • Coatings • Elastomers
LTM Sales Revenue by Region					

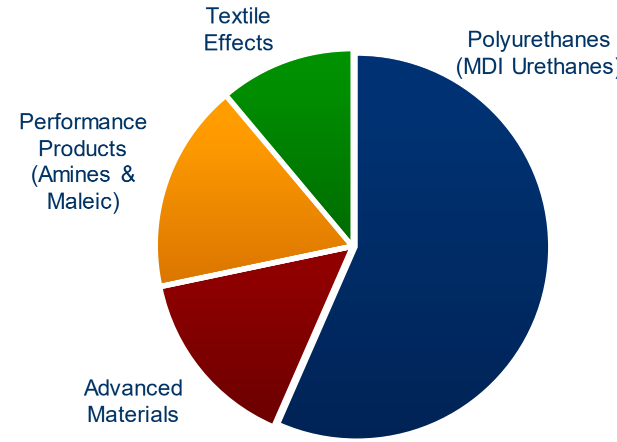
■ U.S. & Canada ■ Europe ■ Asia Pacific ■ Rest of World

Note: All figures reflect Huntsman Corporation continuing operations.
(1) LTM adj. EBITDA percentage of total excludes Corporate, LIFO and other eliminations.

Simplification and Transformation to Downstream







2005 | **2015** | **Today**

2005
- Sold Base Chemicals
- Sold Polymers
- Acquired Textile Effects

2015
- Acquired Rockwood's TiO2 and Additives assets (2014)
- Announced our intention to IPO the TiO2 business in 2 years

Today
- Sold EU Surfactants (2016)
- Separated TiO2 & Additives assets (Venator) through an IPO & Secondaries (2017 & 2018)
- Announced the CI&S sale (2019)

Since 2005, we've bolted on a dozen downstream businesses and completed several projects to position Huntsman Corporation for long term success.

Since 2015, we've improved the consistency of our cash generation and transformed our balance sheet with non-core asset sales.

Note: Reflects proportion of sales revenue by segment or product group. Upstream Intermediates & Other includes intercompany sales. 'Today' reflects Huntsman Corporation continuing operations.

Investment Grade Balance Sheet Getting Stronger

(1) Reflects total company adj. EBITDA including the Chemical Intermediates and Surfactants businesses.
(2) Reflects estimated net after-tax proceeds of $1.6 billion to be received upon deal completion, and adj. EBITDA from continuing operations only.

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Consistent Strong Free Cash Flow

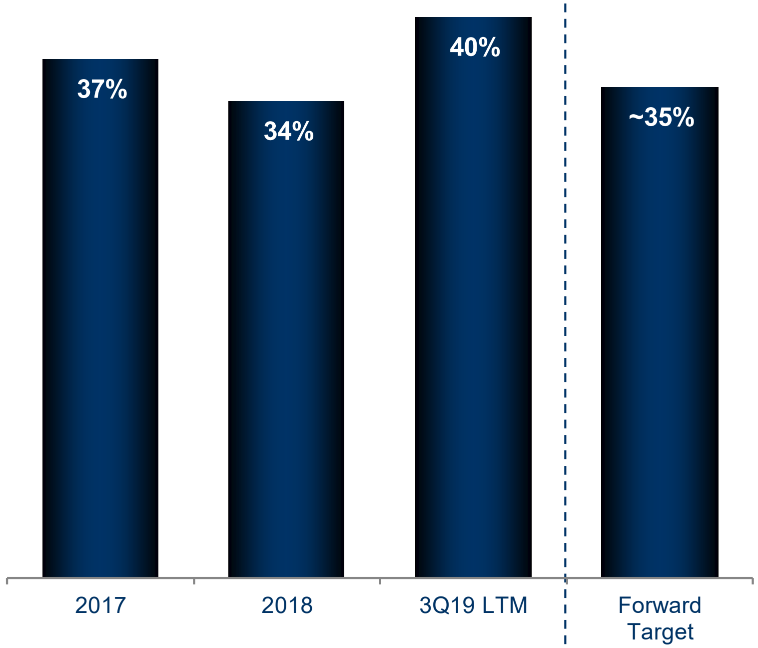
To Propel Growth and Shareholder Returns

Free Cash Flow Conversion Target ~35% [1]

2017: One-time tax refund	2018 & 3Q19 LTM: One-time China cash management improvement		Forward Target: Excluding Geismar splitter investment

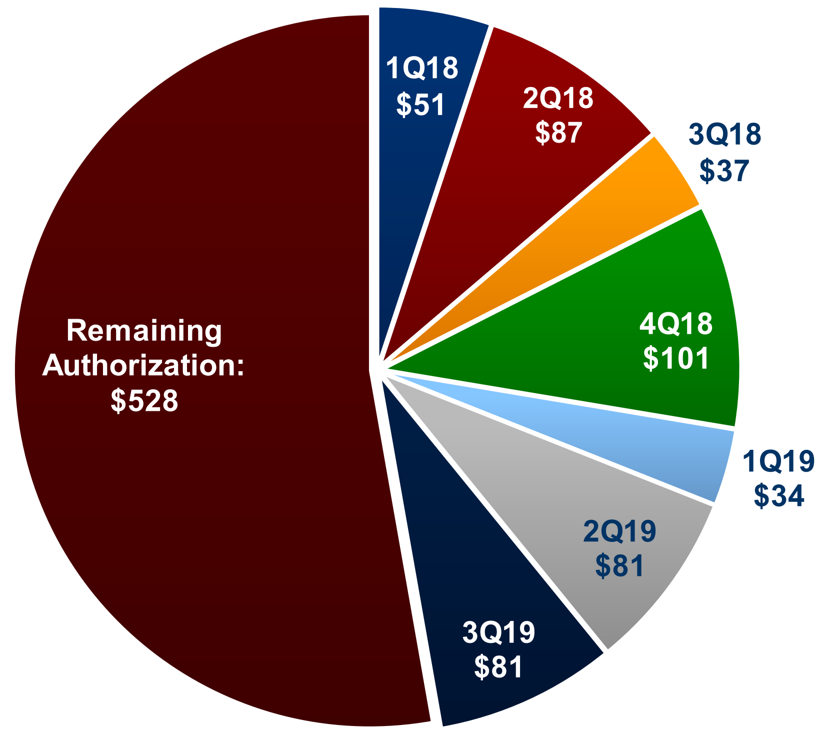
	2017	2018	3Q19 LTM
FCF Conversion	**45%**	**39%**	**48%**

Pro Forma FCF Conversion



8% of Shares Repurchased Since 2018

($ in millions)



- **$528 million remaining as of September 30, 2019, under the current authorization**
- **Competitive dividend yield ($0.65 per share annually)**

(1) Free cash flow from Huntsman Corporation continuing operations.

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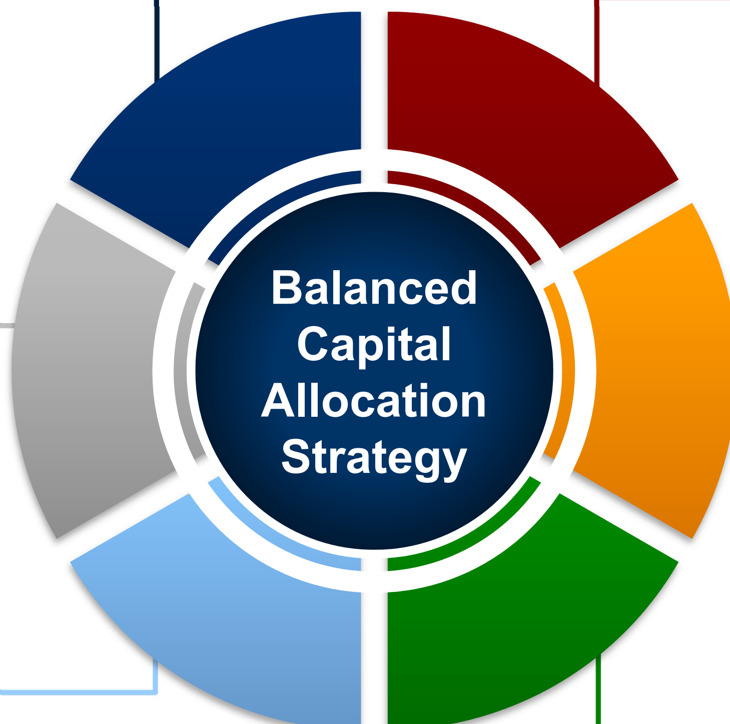
A Balanced Capital Allocation Strategy

Since the beginning of 2018, Huntsman has focused on…

Financial Strength(1)
- Generated $1.1 billion in free cash flow and investment grade balance sheet, with current net leverage at 1.6x adj. EBITDA

Bolt-on Acquisitions
- Completed ~$470 million in bolt-on acquisitions

Divesting Upstream Assets
- Announced the sale of capital-intensive Chemical Intermediates and Surfactants for $2.1 billion or 8.0x LTM adj. EBITDA



Organic Investments
- New splitter in Geismar, LA
- New system houses (Dubai, Vietnam, North China, etc.)
- Polyol expansion (Taiwan)

Share Repurchases
- Repurchased ~20 million shares for $472 million
- $528 million remains under the existing $1.0 billion share repurchase authorization

Dividends
- Paid out $271 million in dividends to shareholders

(1) Cash flow generation & leverage is reflective of total company including discontinued operations.

Sale of Chemical Intermediates and Surfactants

Divestiture Process Update

- On track to close early 2020
  - Necessary competition law clearances received
  - CFIUS approval pending
  - IT systems separation efforts and integration planning on schedule
- Estimated net cash proceeds of ~$1.6 billion upon closing, subject to customary closing and post-closing adjustments
- Retained SG&A costs of ~$30 million reported presently in the Performance Products division continuing operations
  - Income for transitional services expected and will be reported as a special item
- Evaluation of overall corporate-wide costs underway for realignment to transformed downstream portfolio

Huntsman's Transformed Portfolio

Core Platforms for Downstream Strategic Growth

Divisions End Markets	Key End Market Overlap
Polyurethanes Insulation Construction Materials Automotive TPU/Elastomers	Coatings
Advanced Materials Aerospace Industrial Adhesives Electronic/Electrical Automotive	Adhesives
Performance Products Coatings & Adhesives Construction Chemicals Additives & Catalysts Agriculture & Energy	Elastomers
Textile Effects Consumer Markets Automotive	Transportation
	Construction & Industrial Applications

Criteria for Strategic Growth:

- *Complementary to key markets across core platforms*
- *Significant synergies through global scale up, routes to market, complementary new technology and pull through*
- *Strong financial metrics including strong free cash flow*
  - *Organic capital hurdle rate of >20% & inorganic IRR of >mid-teens*

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Huntsman M&A Activity

Recent Success in Bolt-on Acquisitions

Demilec (Spray Polyurethane Foam)

- Huntsman acquired Demilec, a leading North American spray polyurethane foam insulation manufacturer, on April 23, 2018, for ~$350 million; 11.5x adj. EBITDA
- With synergies already achieved, the purchase price is now approaching 7.5x adj. EBITDA
- Acquisition rationale:
  - Polymeric MDI pull-through downstream
  - New technologies
  - Global scale-up opportunity

Maleic Anhydride Joint Venture

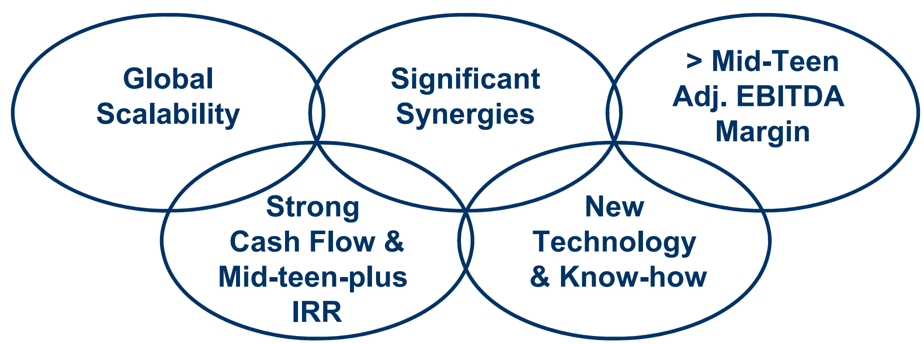
- Huntsman acquired the remaining 50% interest in the Sasol-Huntsman maleic anhydride joint venture from Sasol on September 30, 2019, for ~$100 million including net cash (~5.0x adj. EBITDA)
- Acquisition rationale:
  - Fully integrate European business into worldwide footprint and thereby better servicing global customer base
- Aligned with core strategy to expand portfolio of businesses with higher, more stable margins and strong free cash flow

Miralon® (Carbon Nanotube-based Technology)

- Huntsman acquired the Miralon® carbon nanotube-based product line with the acquisition of Nanocomp Technologies on February 15, 2018, for an undisclosed amount
- Acquisition rationale:
  - Expand the suite of current product solutions in the Advanced Materials businesses to incorporate innovative material properties such as conductivity and EMI shielding

Bolt-on Acquisition Strategy

Huntsman focuses on bolt-on acquisition opportunities meeting the following strategic criteria:



Huntsman's Strategic Priorities

Complete the sale of Chemical Intermediates and Surfactants businesses in early 2020

Keep a strong investment grade balance sheet

Consistently generate strong free cash flow to fund growth and provide a strong return to shareholders, including a competitive dividend

Grow the downstream businesses across the core strategic platforms by making financially compelling organic and inorganic investments

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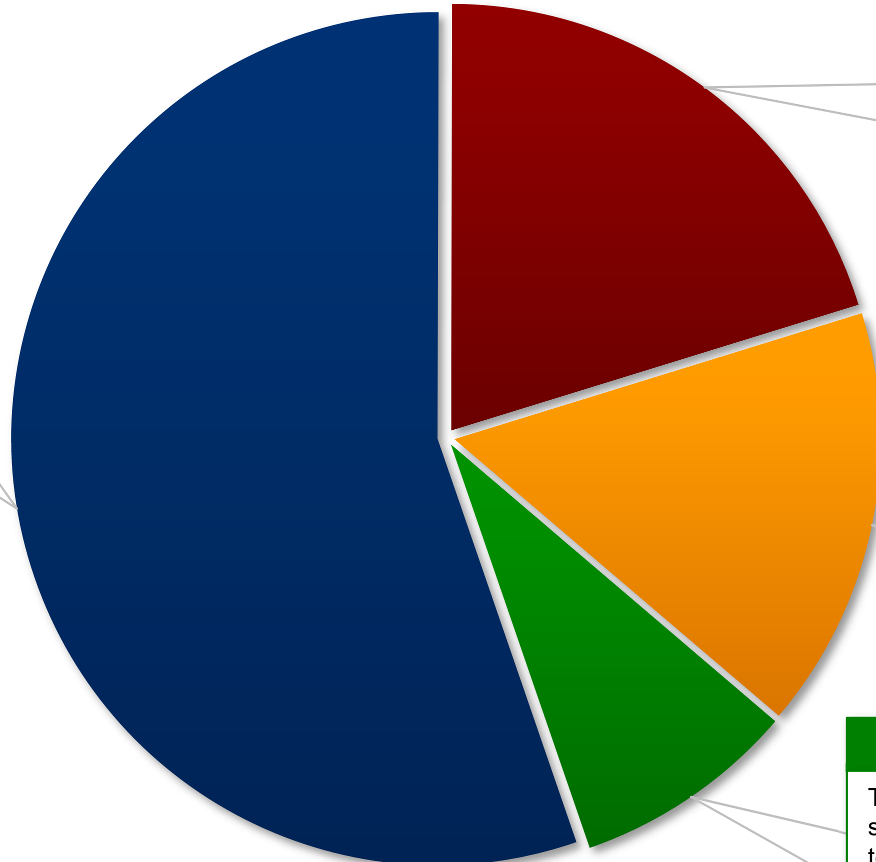
Business Overview

Huntsman Business Overview

LTM Adj. EBITDA Contribution(1)

Polyurethanes (55%)

Polyurethanes is a leading global producer of MDI based polyurethanes focused on formulating innovative, differentiated products for key downstream markets including energy-saving insulation, light-weighting and performance materials for automotive, comfort foam for bedding and furniture, protective coatings, adhesives, and elastomers for footwear.



Advanced Materials (20%)

Advanced Materials provides specialty epoxy, acrylic and polyurethane-based polymer resin systems and adhesive products, which are replacing traditional materials in aircraft, automobiles and electrical power transmission. These products are also used in coatings, construction materials, circuit boards and sports equipment.

Performance Products (16%)

Performance Products manufactures a wide variety of chemical products that provide important properties in everyday items people want and need. The primary product categories of amines and maleic anhydride are used in coating & adhesives, fuels & lubricants, urethane catalysts, composites, oilfield technology, gas treating, and epoxy curing.

Textile Effects (9%)

Textile Effects is a major global solutions provider of textile dyes, textile chemicals and digital inks to the textile industry that enhance color and improve fabric performance such as wrinkle resistance, faster drying properties and the ability to repel water and stains in apparel, home and technical textiles.

Note: All figures reflect Huntsman Corporation continuing operations.

(1) LTM adj. EBITDA percentage of total excludes Corporate, LIFO and other eliminations.

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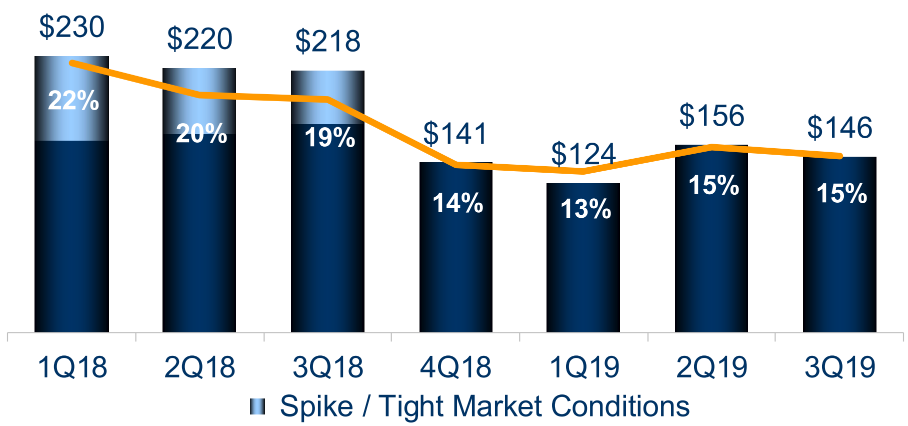
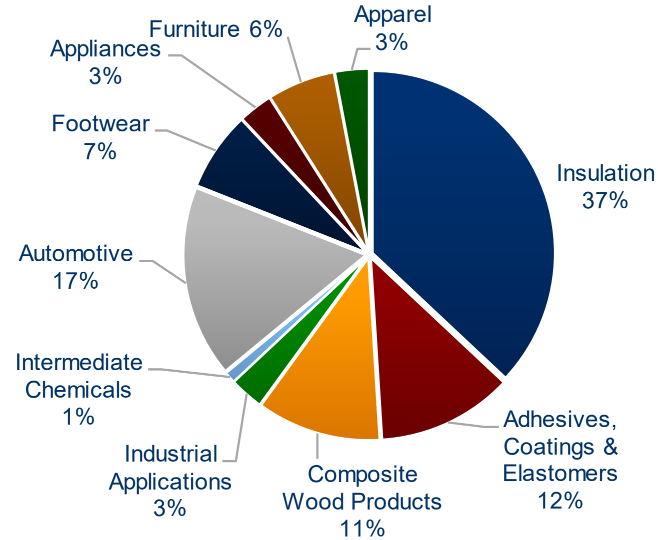
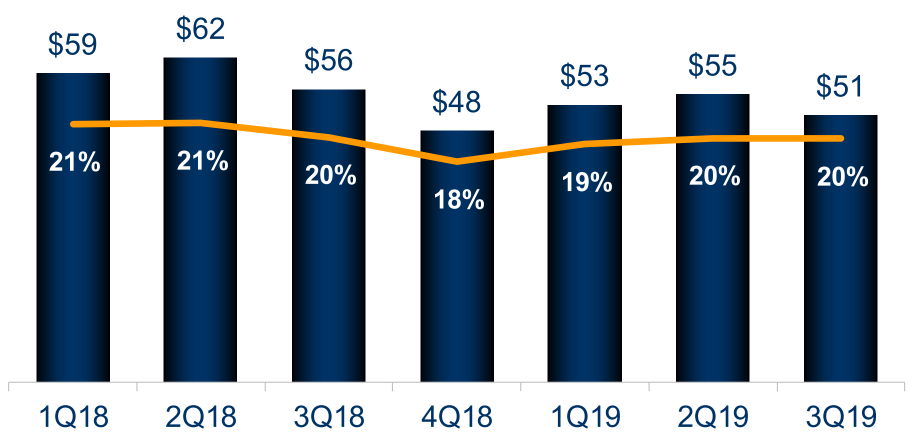
Polyurethanes Adj. EBITDA



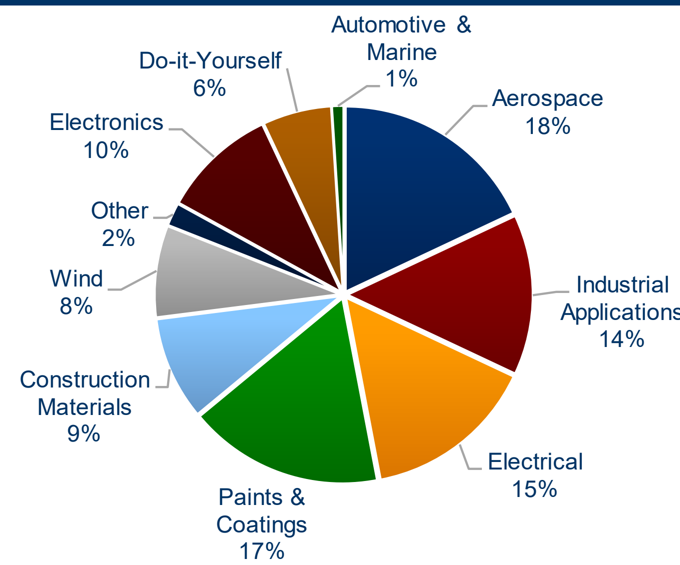
Polyurethanes End Markets



Advanced Materials Adj. EBITDA



Advanced Materials End Markets



Note: All figures reflect Huntsman Corporation continuing operations. End Market information as of 2018 year end.

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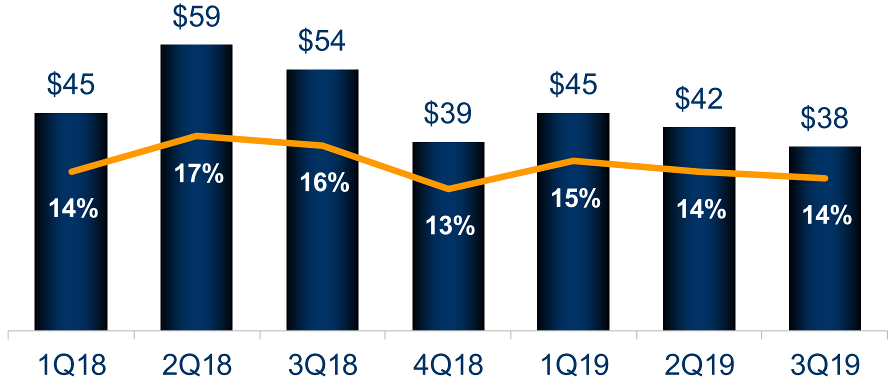
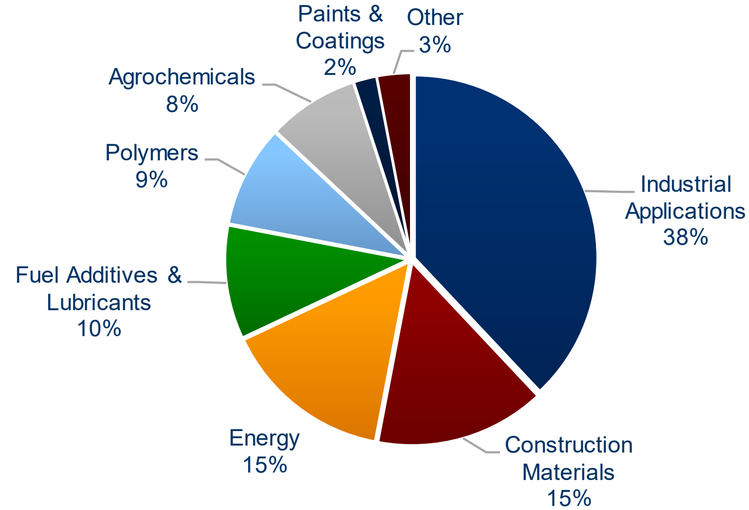
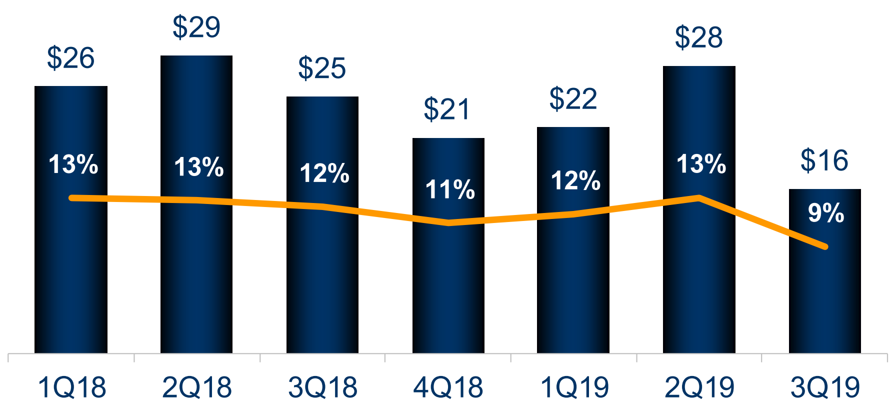
Performance Products Adj. EBITDA



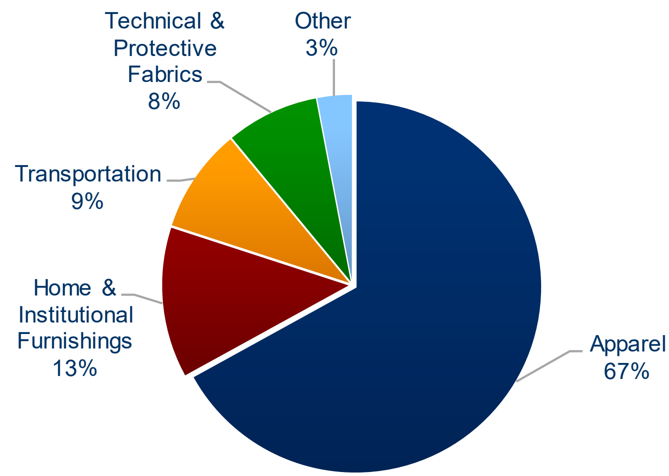
Performance Products End Markets



Textile Effects Adj. EBITDA



Textile Effects End Markets



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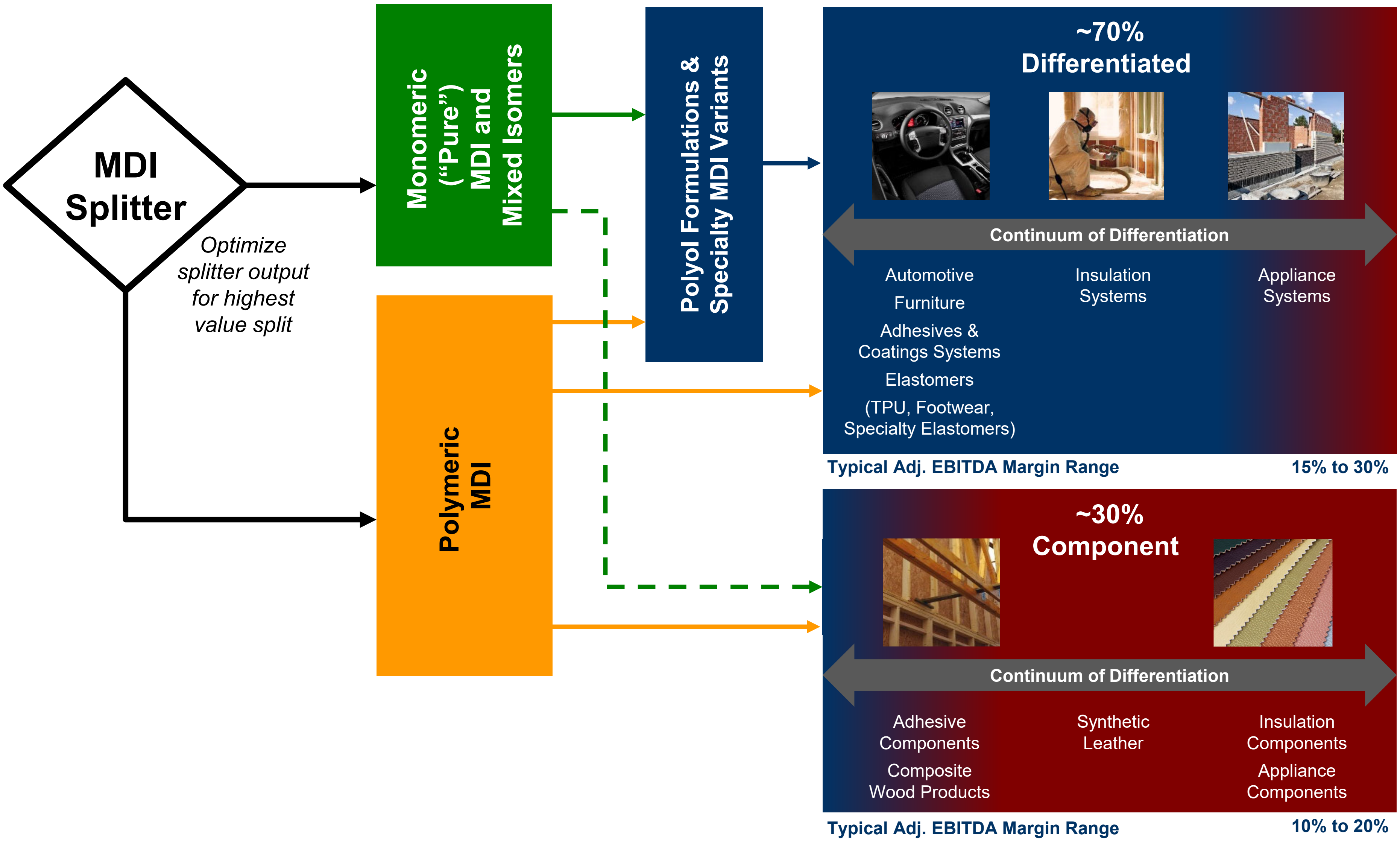
Huntsman Polyurethanes

Differentiation is a Continuum



Huntsman is focused on moving downstream while developing long-term relationships with stable margins in Component MDI.

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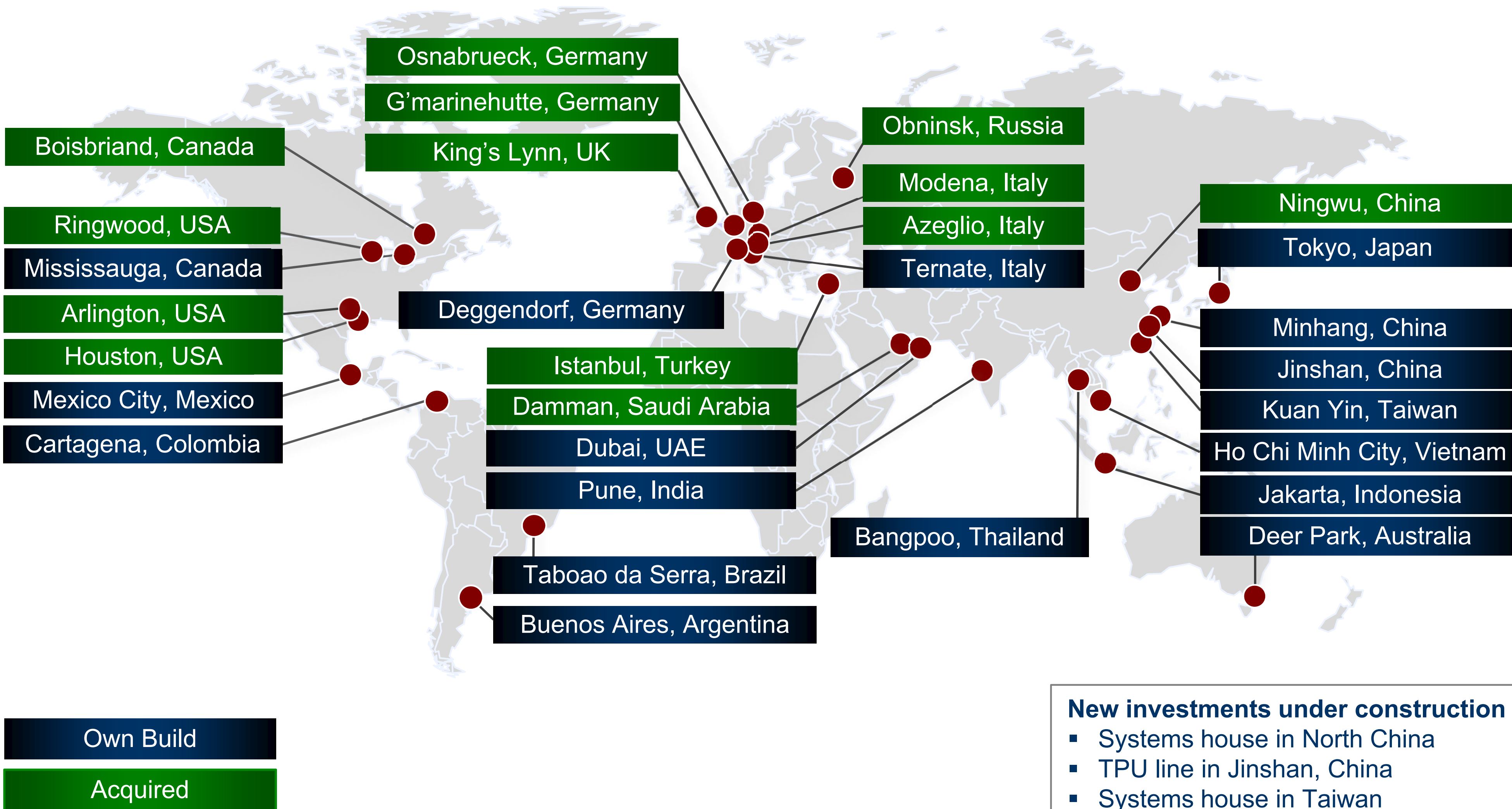
Polyurethanes Downstream Footprint

Significant Expansion Program



New investments under construction

- Systems house in North China
- TPU line in Jinshan, China
- Systems house in Taiwan

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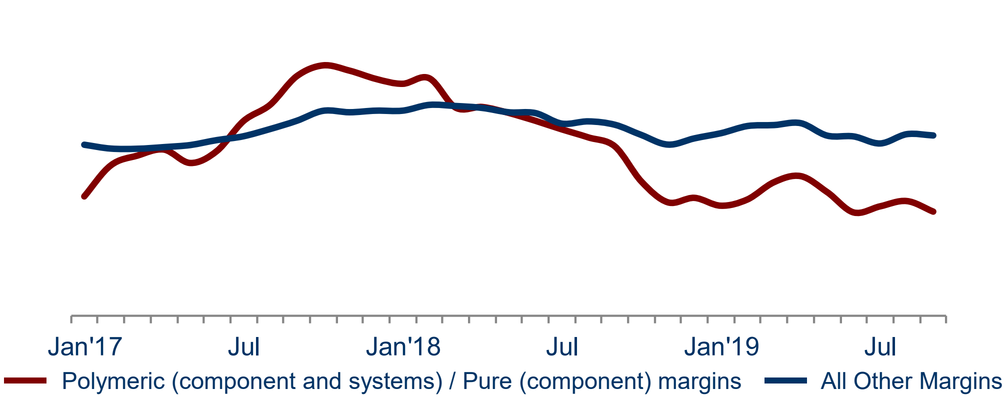
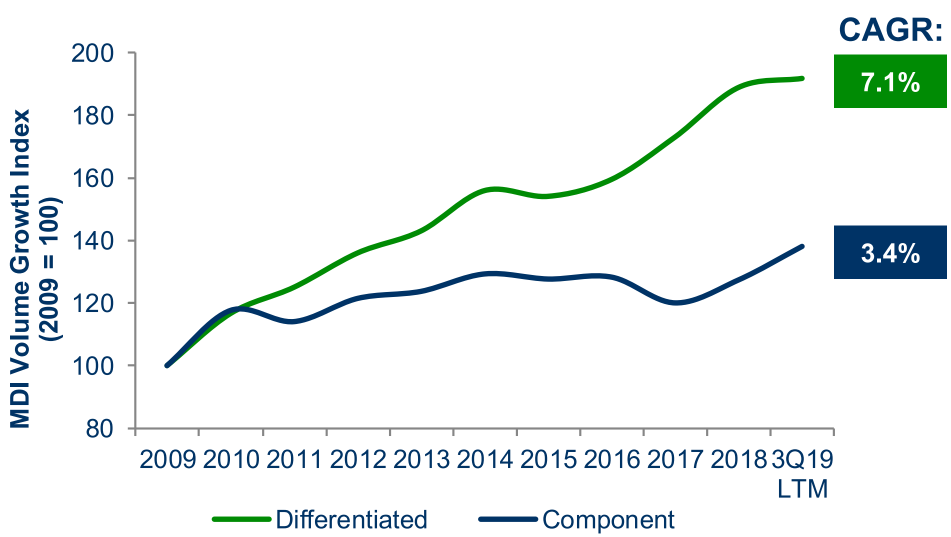
Polyurethanes Focus Remains on Moving Downstream

Differentiated Margins Remain Stable

Polymeric / Pure vs. Other MDI Margins (Global)



Focus on Growing Differentiated Volumes



Downstream Growth Initiatives

- Systems houses under construction in North China and Taiwan, and a TPU line in Jinshan, China
  - Recently opened systems house in Dubai
- Construction of a new MDI splitter in Geismar, LA to increase the Americas differentiated split ratio by >50%
  - Expected to be fully functional in 2021
  - Cost estimate of $175 million and IRR significantly above a 20% hurdle rate
- Committed to ongoing bolt-on acquisition strategy to pull more component MDI into our downstream businesses
- 2018 spray polyurethane foam acquisition of Demilec is meeting expectations
  - YTD low double-digit volume growth
  - Synergies on track and as expected
  - Demilec's adj. EBITDA already benefiting from global scale-up

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Huntsman Polyurethanes

New Crude MDI Splitter in Geismar, LA

Overview

- Announced plan to construct new state-of-the-art MDI splitter in Geismar, LA to increase total splitting capacity
- Will increase flexibility for splitting higher margin MDI in Americas, similar split ratio to existing Europe and China facilities
- IRR substantially higher than 20% hurdle rate
- Expected operations in 2021

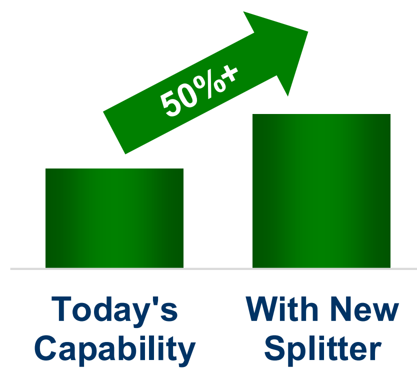
Replicating Global Success

- Leverages learning from successful projects in Rotterdam & Caojing
- Modular build and design approach
- Site location minimizes interference with existing operations

Rotterdam

Investment to Accelerate Differentiation

Geismar, LA
Indicative product split with new splitter



Remaining pMDI sold into Component markets

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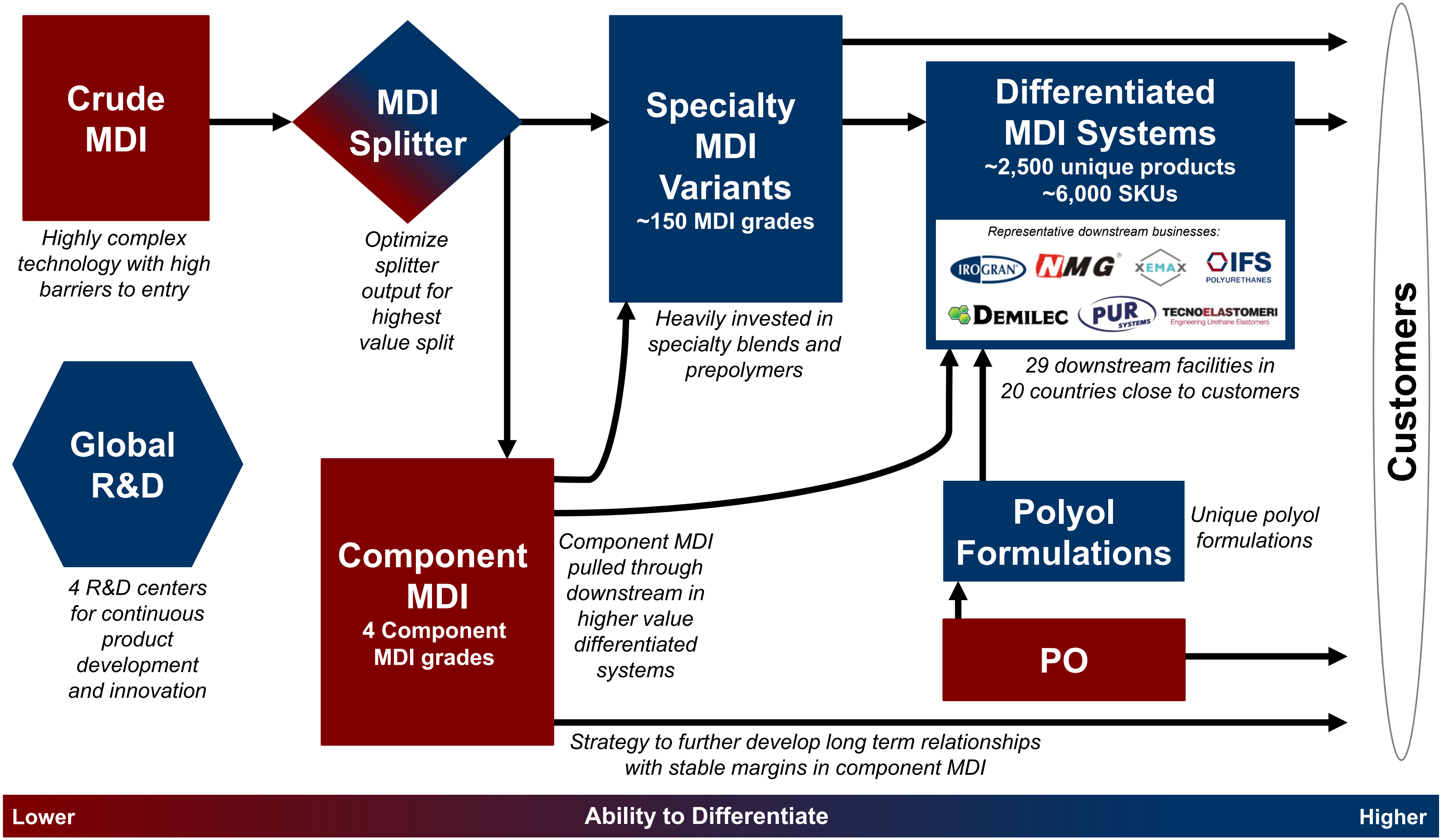
Huntsman Polyurethanes

Differentiating Factors Along the Value Chain



Global footprint of integrated MDI facilities, R&D and downstream systems businesses in higher growth end markets.

Advanced Materials a Platform for Specialty Growth

Benefit by Leveraging Innovation and Acquisitions

2018 Adj. EBITDA

Effect / Market: Light Weighting | Adhesion & Joining | Electrical Insulation | Protection | New Effects

Transportation & Industrial — Adj. EBITDA $142mm

Electrical & Electronic — Adj. EBITDA $60mm

Coatings & Construction — Adj. EBITDA $26mm

Adjacent Markets — Innovation and bolt-on acquisitions

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Advanced Materials Market Positioning

High Value Formulations Business

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Huntsman's Position

Large Epoxy Players

Increasing Product Differentiation in Value Chain

Raw Materials

- Allyl Chloride
- Epichlorohydrin
- Phenol
- Acetone
- Bisphenol A

Basic Resins

- Basic Liquid Resin
- Solid Resin
- Solutions

Specialty Components

- Modified Resins
- Multifunctional Resins
- Other chemistries
  - Cyanate Esters
  - Benzoxazines
  - Curatives

Formulated Systems (tailored material solutions)

Huntsman's Value Proposition

- Excellent Product Performance
- Innovation Focus
- Effect Formulation Expertise
- Superior Productivity In Use
- Exceptional Supply Reliability
- Focus on Customer Service

Performance Products Amines and Maleic Anhydride

Sustainable Growth Underpinned by Macro Trends, Leading Market- and Low Cost Positions

Strategic Strengths

Amines

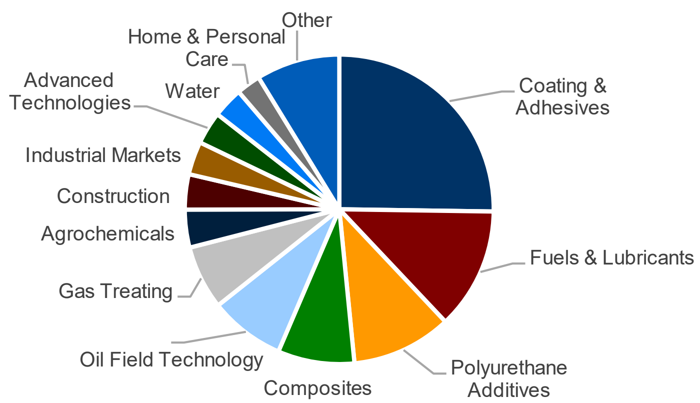
- Amines growth well supported by macro trends in light-weighting, clean air and energy efficiency
- Broadest product offering and largest global marketer of amines
- Global manufacturing footprint
- Recent investments in Jeffcat and DGA products
- Available capacity for growth

Maleic Anhydride

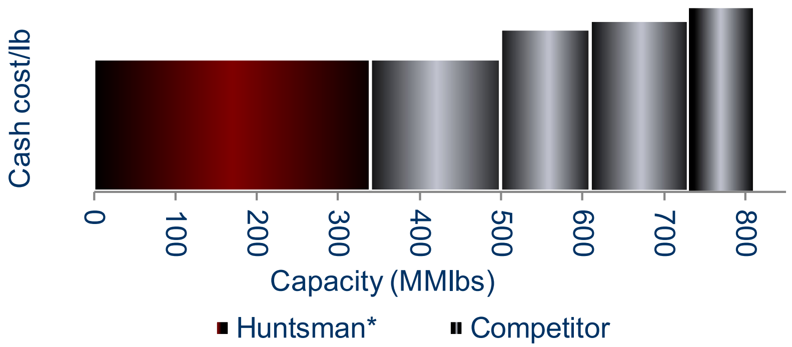
- World's largest maleic producer and merchant seller; 12% global market share, >40% in North America and EU
- Global technology leader, licensor and catalyst provider
- Low-cost producer in North America and EU
- Free cash flow conversion of ~75%
- On September 30, 2019, Huntsman completed the purchase of the 50% interest in the Sasol-Huntsman maleic anhydride joint venture that it did not own for ~$100mm (including net cash)

Focus on Growth and Stable, High Margins

Broad Product Offering Poised for Growth



Stable, High-Margin Business with Low Cost Position



** Total capacity and average cost of two US plants*
Source: Management Estimates

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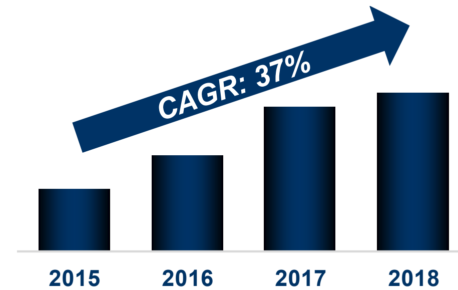
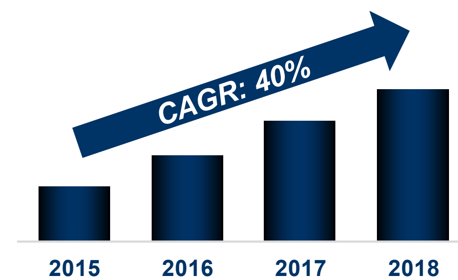
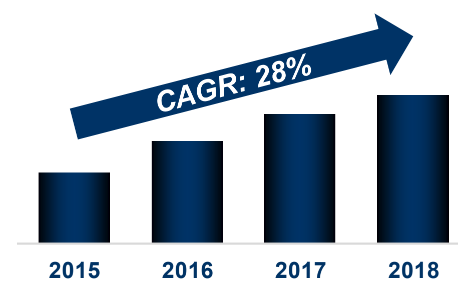
Huntsman Textile Effects Positioning

Technologies Aligned with Macro Trends

	Indicative Huntsman Products		Brand Partners	Volume Growth 2015 - 2018
Water and Energy Conservation	AVITERA® SE 	Award winning new generation specialty solutions for water and energy savings	Polo Ralph Lauren, IKEA	
Cleaner Chemistries	Non-FC PHOBOTEX® & ZELAN®	Leading the transition to specialty non-fluorochemical solutions	adidas, NIKE	
Zero Discharge	HDi NOVACRON® XKS HD	Pioneer and leader in digital inks	ZARA, H&M	

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Appendix

Sale of Chemical Intermediates and Surfactants

Transaction Summary

- On August 7, 2019, Huntsman announced an agreement to sell its chemical intermediates and surfactants businesses to Indorama Ventures for ~$2.1 billion (including transferred pension and other post-employment benefit liabilities)
  - Implied transaction multiple of ~8.0x LTM Q2 2019 adjusted EBITDA (incl. ~$30 million of retained SG&A costs)
- **A transformative milestone:** the divestiture reduces Huntsman's capital-intensive upstream footprint and enables greater focus on its more stable, differentiated downstream strategy and complementary businesses

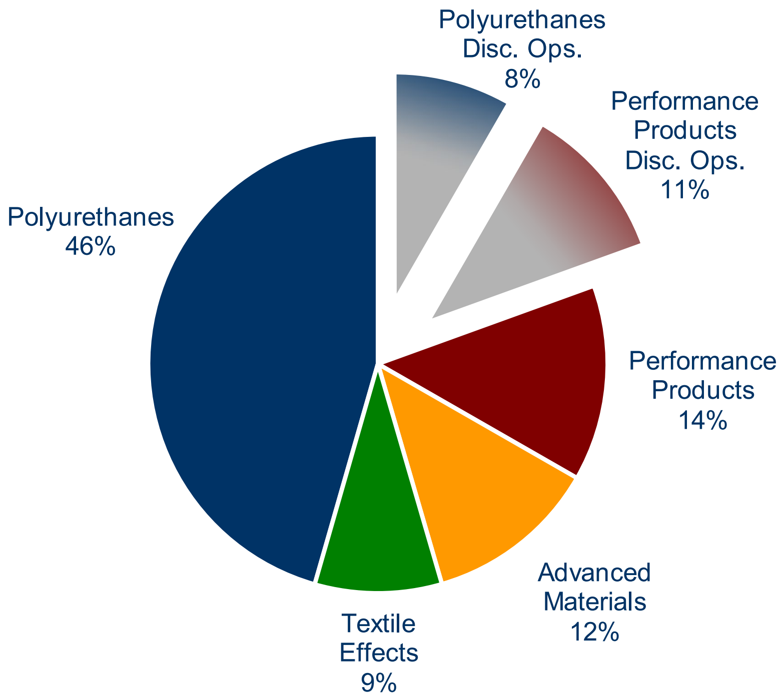
Purchase Price	• $2.0 billion plus transfer of up to $76 million of net underfunded pension and other post-employment benefit liabilities – Net after-tax proceeds of ~$1.6 billion (estimated effective tax rate of ~20%) – Typical closing adjustment for net working capital
Transaction Scope	• Divested product lines include ethylene, ethylene oxide, ethylene glycol, ethanolamines, propylene, propylene oxide, propylene glycol, MTBE, surfactants, LAB and alkylates • Divested facilities include Port Neches (Texas), Dayton (Texas), Chocolate Bayou (Texas), Botany (Australia), and Ankleshwar (India)
Key Financial Metrics	• Divested LTM Q2 2019 revenues of $1.7 billion and adjusted EBITDA of $260 million including retained SG&A costs – Huntsman retains SG&A costs of ~$30 million, a portion of which will be reduced over time
Key Arrangements	• Long-term supply agreements of propylene oxide and other intermediates, as well as tolling of and operating arrangements for certain products for Huntsman • Customary transition service agreements for a limited period of time • No financing condition to close; committed financing
Timing	• Expected to close near year-end, subject to regulatory approvals and customary closing conditions • Divested businesses will be treated as held for sale and reported in discontinued operations starting in Q3 2019
Buyer	• Indorama Ventures is a leading petrochemical producer with global operations headquartered in Bangkok, Thailand • $11.4 billion LTM Q1 2019 revenue

Note: Huntsman will retain minority ownership in its China PO/MTBE joint venture.

Sale of Chemical Intermediates and Surfactants

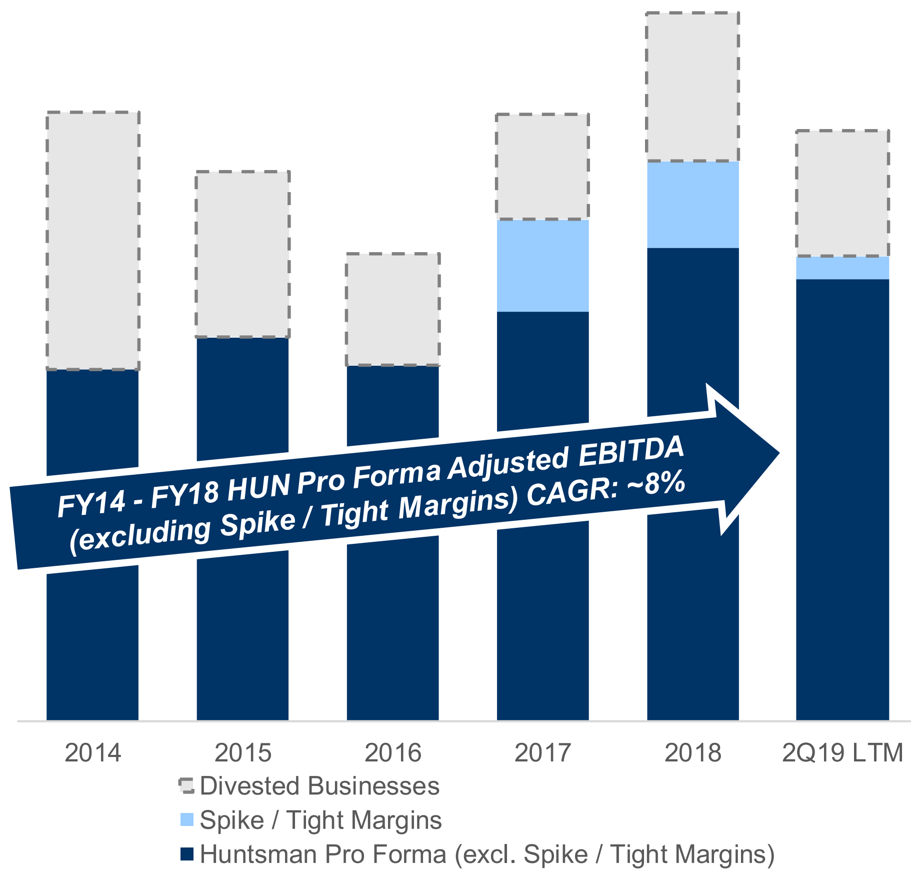
Huntsman Transformation: Focus on More Stable, Greater Downstream Business

HUN LTM Q2 2019 Revenue Breakdown [(1)]



Huntsman LTM Q2 2019	Status Quo	Pro Forma [(1)]
Revenue	$8,908mm	$7,242mm
Adjusted EBITDA	$1,224mm	$964mm
Capital Expenditures	$327mm	$260mm

HUN Pro Forma Adjusted EBITDA [(1)]



Sale will eliminate ~$50 million of average annual scheduled turnaround maintenance spend

(1) Huntsman pro forma financials reflect estimated discontinued operations treatment for the sale of the chemical intermediates and surfactants businesses. The pro forma financials do not reflect the impact of certain supply and service agreements with the acquirer of the chemical intermediates and surfactants businesses.

Sale of Chemical Intermediates and Surfactants

Divested Manufacturing Facilities

Chocolate Bayou, TX

Products	Capacity
LAB & Alkylates	400

Port Neches, TX

Products	Capacity
Ethylene	480
Propylene	40
Ethylene Oxide	1,300
Ethylene Glycol	964
Surfactants	580
EOA (MEA, DEA, TEA)	400
Propylene Oxide	525
MTBE	260 mg/yr
Propylene Glycol	145

Ankleshwar, India

Products	Capacity
Surfactants & Amines	35

Dayton, TX

Products	Capacity
Surfactants	80

Botany, NSW, Australia

Products	Capacity
Ethylene Oxide	100
Surfactants	100
Glycol Ethers	16
Glycols	35

Divesting of >5.4 billion pounds per year of upstream capacity, as well as surfactants and LAB (~1.5 billion pounds)

Note: Capacities in millions of pounds per year, unless otherwise noted; represents current approximate capacities, which are dependent on feedstock and product slate.

HUNTSMAN

As presented on August 8, 2019

Huntsman Financials and Reconciliation

Continuing Operations

In millions

Segment Revenues:	1Q18	2Q18	3Q18	4Q18	FY18	1Q19	2Q19	3Q19	3Q19 LTM
Polyurethanes	$ 1,025	$ 1,117	$ 1,126	$ 1,014	$ 4,282	$ 924	$ 1,014	$ 993	$ 3,945
Performance Products	319	343	329	310	1,301	300	299	281	1,190
Advanced Materials	279	292	279	266	1,116	272	275	256	1,069
Textile Effects	200	227	204	193	824	189	215	179	776
Corporate and eliminations	15	(2)	30	38	81	(16)	(19)	(22)	(19)
Total	$ 1,838	$ 1,977	$ 1,968	$ 1,821	$ 7,604	$ 1,669	$ 1,784	$ 1,687	$ 6,961
Segment Adjusted EBITDA:									
Polyurethanes	$ 230	$ 220	$ 218	$ 141	$ 809	$ 124	$ 156	$ 146	$ 567
Performance Products	45	59	54	39	197	45	42	38	164
Advanced Materials	59	62	56	48	225	53	55	51	207
Textile Effects	26	29	25	21	101	22	28	16	87
Corporate, LIFO and other	(44)	(40)	(45)	(42)	(171)	(40)	(36)	(36)	(154)
Total	$ 316	$ 330	$ 308	$ 207	$ 1,161	$ 204	$ 245	$ 215	$ 871
Net income (loss)	$ 350	$ 623	$ (8)	$ (315)	$ 650	$ 131	$ 118	$ 41	$ (25)
Net income attributable to noncontrolling interests	(76)	(209)	(3)	(25)	(313)	(12)	(8)	(11)	(56)
Net income (loss) attributable to Huntsman Corporation	274	414	(11)	(340)	337	119	110	30	(81)
Interest expense from continuing operations	27	29	30	29	115	30	29	27	115
Interest expense from discontinued operations[3]	9	11	10	6	36	-	-	-	6
Income tax expense (benefit) from continuing operations	37	(12)	16	4	45	45	38	30	117
Income tax expense (benefit) from discontinued operations[3]	36	100	(41)	(9)	86	5	14	25	35
Depreciation and amortization from continuing operations	62	63	62	68	255	67	69	65	269
Depreciation and amortization from discontinued operations[3]	20	20	23	25	88	23	23	13	84
Acquisition and integration expenses (benefits) and purchase accounting adjustments	1	7	2	(1)	9	1	-	3	3
Adjusted EBITDA from discontinued operations, net of tax[3]	(226)	(512)	213	354	(171)	(51)	(72)	(106)	125
Noncontrolling interest of discontinued operations[1][3]	55	188	(21)	10	232	-	-	-	10
Expenses associated with merger, net of tax	-	1	1	-	2	-	-	-	-
Fair value adjustments to Venator Investment[b]	-	-	-	62	62	(76)	18	148	152
Loss on early extinguishment of debt	-	3	-	-	3	23	-	-	23
Certain legal settlements and related expenses (benefits)	2	1	1	(3)	1	-	-	1	(2)
Certain information technology implementation costs	-	-	-	-	-	-	-	1	1
Amortization of pension and postretirement actuarial losses	16	16	18	17	67	17	16	16	66
Restructuring, impairment and plant closing and transition costs (benefits)	3	1	5	(15)	(6)	1	-	(43)	(57)
Net plant incident costs	-	-	-	-	-	-	-	5	5
Adjusted EBITDA	$ 316	$ 330	$ 308	$ 207	$ 1,161	$ 204	$ 245	$ 215	$ 871

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Huntsman Financials and Reconciliation

Pro Forma Continuing Operations plus Chemical Intermediates & Surfactants

In millions

Segment Revenues:	1Q18	2Q18	3Q18	4Q18	FY18	1Q19	2Q19	3Q19	3Q19 LTM
Polyurethanes	$ 1,222	$ 1,313	$ 1,355	$ 1,204	$ 5,094	$ 1,067	$ 1,198	$ 1,188	$ 4,657
Performance Products	603	593	599	560	2,355	540	537	503	2,140
Advanced Materials	279	292	279	266	1,116	272	275	256	1,069
Textile Effects	200	227	204	193	824	189	215	179	776
Corporate and eliminations	(9)	(21)	7	13	(10)	(34)	(31)	(43)	(95)
Total	$ 2,295	$ 2,404	$ 2,444	$ 2,236	$ 9,379	$ 2,034	$ 2,194	$ 2,083	$ 8,547
Segment Adjusted EBITDA:									
Polyurethanes	$ 261	$ 269	$ 247	$ 169	$ 946	$ 140	$ 201	$ 212	$ 722
Performance Products	102	94	93	78	367	80	71	78	307
Advanced Materials	59	62	56	48	225	53	55	51	207
Textile Effects	26	29	25	21	101	22	28	16	87
Corporate, LIFO and other	(43)	(39)	(47)	(41)	(170)	(38)	(37)	(34)	(150)
Total	$ 405	$ 415	$ 374	$ 275	$ 1,469	$ 257	$ 318	$ 323	$ 1,173
Net income (loss)	$ 350	$ 623	$ (8)	$ (315)	$ 650	$ 131	$ 118	$ 32	$ (34)
Net income attributable to noncontrolling interests	(76)	(209)	(3)	(25)	(313)	(12)	(8)	(11)	(56)
Net income (loss) attributable to Huntsman Corporation	274	414	(11)	(340)	337	119	110	21	(90)
Interest expense from continuing operations	27	29	30	29	115	30	29	27	115
Interest expense from discontinued operations(3)	9	11	10	6	36	-	-	-	6
Income tax expense from continuing operations	53	4	27	13	97	52	50	55	170
Income tax expense (benefit) from discontinued operations(3)	20	84	(52)	(18)	34	(2)	2	-	(18)
Depreciation and amortization from continuing operations	82	83	85	93	343	90	92	87	362
Acquisition and integration expenses (benefits) and purchase accounting adjustments	1	7	2	(1)	9	1	-	3	3
Adjusted EBITDA from discontinued operations, net of tax(3)	(143)	(429)	279	418	125	1	-	1	420
Noncontrolling interest of discontinued operations(1)(3)	55	188	(21)	10	232	-	-	-	10
Expenses associated with merger, net of tax	-	1	1	-	2	-	-	-	-
Fair value adjustments to Venator Investment(b)	-	-	-	62	62	(76)	18	148	152
Loss on early extinguishment of debt	-	3	-	-	3	23	-	-	23
Certain legal settlements and related expenses (benefits)	7	1	1	(3)	6	-	-	1	(2)
Certain information technology implementation costs	-	-	-	-	-	-	-	1	1
Amortization of pension and postretirement actuarial losses	17	18	18	18	71	18	17	17	70
Restructuring, impairment and plant closing and transition costs (benefits)	3	1	5	(13)	(4)	1	-	(43)	(55)
Net plant incident costs	-	-	-	1	1	-	-	5	6
Adjusted EBITDA	$ 405	$ 415	$ 374	$ 275	$ 1,469	$ 257	$ 318	$ 323	$ 1,173

HUNTSMAN