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# Eve Air Mobility and Hunch Mobility Collaborating to Bring eVTOL Flights to Bangalore

**DUBAI – Nov. 14, 2023** – Eve Air Mobility (“Eve”) (NYSE: EVEX; EVEXW) and Hunch Mobility (“Hunch Mobility”), a joint venture between Hunch Ventures and Blade Air Mobility, Inc. (NASDAQ: BLDE), have announced that the two companies are working together to bring first electric commuter flights to Bangalore, India. With the announcement, Bangalore becomes the launch city in the region for urban air mobility flights utilizing electric vertical takeoff and landing (eVTOL) aircraft.

The announcement is the first step as both companies will be working with local, state and federal officials, infrastructure, energy and technology providers. The goal is to ensure the appropriate infrastructure is in place to introduce eVTOL aircraft flights.

“This launch city announcement is the next step in a great relationship that Hunch Mobility and Eve have built to co-create the urban air mobility ecosystem in India,” said Johann Bordais, CEO of Eve Air Mobility. “India is an incredibly important market for urban air mobility and our goal is to work with Hunch Mobility to provide residents with an additional efficient and affordable mode of transportation to ease commuting times in one of the most heavily populated cities in the world.”

“This collaboration with Eve Air Mobility underscores the commitment to contribute to India’s growth story by addressing the bottleneck of road congestion in the country. We look forward to introducing eVTOL flights that will democratize short haul air mobility by offering affordable ticket fares and zero carbon emission,” said Amit Dutta, director, Hunch Mobility.

Bangalore, located in Karnataka state of India, is one of the most populated cities in the world with an estimated population of more than 13 million people. The emergence of electric aviation with eVTOL vehicles is expected to significantly reduce the carbon footprint, noise and cost of flying, making it more accessible to the masses.

Eve’s eVTOL will offer Hunch Mobility’s customers a quick and economical way to avoid traffic congestion in one of the world’s most dense urban environments. Eve’s eVTOL is 100% electric and has a range of 100 kilometers (60 miles) allowing it to complete a variety of urban air mobility missions in Bangalore. The aircraft features a lift + cruise configuration with dedicated rotors for vertical flight and fixed wings to fly on cruise, with no components required to change position during flight. It will be piloted at launch but evolving towards uncrewed operations in the future.

Eve was the first eVTOL manufacturer to announce an LOI in India with Hunch Mobility announcing an agreement to purchase 200 eVTOLs, Services and the company’s Urban

ATM (Air Traffic Management) solution. As part of the LOI announcement, Eve and Hunch embarked on a three-month-long pilot project, conducting intra-city helicopter flights in Bangalore. The objective was to collect data on operations and customer experiences throughout the pilot project. This data, in turn, is informing the further development of Eve's eVTOL aircraft, its air traffic management solution, and solutions for service and support.

In addition to a new, efficient transportation option, Eve and Hunch Mobility noted that eVTOL flights in the Bangalore are expected to have a positive economic impact on the community including new employment opportunities. Positions ranging from pilots and aircraft service technicians to training and technical services are among the numerous roles that will be needed as eVTOL flights are introduced and expand. The development of the necessary infrastructure to support eVTOL operations is also expected to contribute value and employment opportunities to the community.

Eve's eVTOL is scheduled to enter into service in 2026.

**Image:** <https://eve.imagerelay.com/fl/5ba20608b1a6482fb5a2139913a2bce8>

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### **About Eve Air Mobility**

Eve is dedicated to accelerating the Urban Air Mobility ecosystem. Benefitting from a start-up mindset, backed by Embraer S.A.'s more than 50-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced eVTOL project, comprehensive global services and support network and a unique air traffic management solution. Since May 10, 2022, Eve is listed on the New York Stock Exchange where its shares of common stock and public warrants trade under the tickers "EVEX" and "EVEXW". For more information, please visit [www.eveairmobility.com](http://www.eveairmobility.com).

### **About Blade**

Blade (NASDAQ: BLDE) is a technology-powered urban air mobility platform committed to reducing travel friction by providing cost-effective air transportation alternatives to some of the most congested ground routes in the U.S. and abroad. Today, the company predominantly uses helicopters and amphibious aircraft and is also one of the largest air medical transporters of human organs for transplant in the world. Its asset-light model, coupled with its exclusive passenger terminal infrastructure, is designed to facilitate a seamless transition to Electric Vertical Aircraft ("EVA" or "eVTOL"), enabling lower cost air mobility to the public that is both quiet and zero emissions. For more information, visit <https://www.blade.com/p/about>.

### **About Hunch Mobility**

Hunch Mobility offers cost-effective air transportation alternatives to some of the most congested ground routes in India with flights from Mumbai, Shirdi, Pune, and Bangalore. [Hunch](#) Ventures is a privately held investment firm based out of New Delhi, India, and has invested in a range of sectors including education, healthcare, immersive media, hospitality, food & beverage, logistics and others that may hold distinctive synergies with

each other.

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**Forward-Looking Statement Disclosure**

Certain statements contained in this release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by words such as “may,” “will,” “expect,” “intend,” “anticipate,” “believe,” “estimate,” “plan,” “project,” “could,” “should,” “would,” “continue,” “seek,” “target,” “guidance,” “outlook,” “if current trends continue,” “optimistic,” “forecast” and other similar words or expressions. All statements, other than statements of historical facts, are forward-looking statements, including, but not limited to, statements about the company’s plans, objectives, expectations, outlooks, projections, intentions, estimates, and other statements of future events or conditions, including with respect to all companies or entities named within. These forward-looking statements are based on the company’s current objectives, beliefs and expectations, and they are subject to significant risks and uncertainties that may cause actual results and financial position and timing of certain events to differ materially from the information in the forward-looking statements. These risks and uncertainties include, but are not limited to, those set forth herein as well as in Part I, Item 1A. Risk Factors and Part II, Item 7. Management’s Discussion and Analysis of Financial Condition and Results of Operations of the company’s most recent Annual Report on Form 10-K, Part I, Item 2. Management’s Discussion and Analysis of Financial Condition and Results of Operations and Part II, Item 1A. Risk Factors of the company’s most recent Quarterly Report on Form 10-Q, and other risks and uncertainties listed from time to time in the company’s other filings with the Securities and Exchange Commission. Additionally, there may be other factors of which the company is not currently aware that may affect matters discussed in the forward-looking statements and may also cause actual results to differ materially from those discussed. The company does not assume any obligation to publicly update or supplement any forward-looking statement to reflect actual results, changes in assumptions or changes in other factors affecting these forward-looking statements. other than as required by law. Any forward-looking statements speak only as of the date hereof or as of the dates indicated in the statement.