

# 3Q22 EVE UPDATE

December 23, 2022



# EVE & UNITED AIRLINES PARTNERSHIP



**New Partnership with United signed in September**

**\$15 million** investment in Eve Air Mobility

Purchase Agreement for up to **400 eVTOL**

Eve & United to partner in future projects to **develop the UAM ecosystem**

# LARGEST ORDER PIPELINE IN THE INDUSTRY

EVE

## NEW EVTOL ORDERS

Non-binding LOIs for up to **710**  
new orders, including services



**400**

+



**200**

+



**40**

+

Undisclosed

**70**

## URBAN AIR TRAFFIC MANAGEMENT (UATM)

Eve's strategic partnerships for  
UATM software solution



LETTERS OF INTENT FOR UP TO

**2,770**

EVTOL AIRCRAFT

**\$8.3 Bi**

## NEW FINANCIAL SUPPORT FROM BRAZIL'S DEVELOPMENT BANK



Credit line for **technological projects** with **environmental** & **mobility** impact



Amount: ~ **US\$ 92.5 million** (R\$ 490 million BRL at current FX)



Usage: Eve's eVTOL **aircraft design** and **certification**



Long-term profile with **12-year** maturity



Eve's Strong liquidity: ~ **US\$ 400 million** including the new BNDES loan

# EVE CHICAGO XP

A NEW MOBILITY EXPERIENCE

Chicago, IL - September 12<sup>th</sup> - 30<sup>th</sup>



**Use case:** Commuting

**Simulation learning objectives:**

- Passenger Journey (Pain points and Opportunities)
- Operation with multiple routes and different infrastructure scenarios
- Ground Handling Journey – Turnaround Time (TAT)
- Identify operational characteristics of Chicago Airspace
- Urban Air Traffic Management Software tests



POWERED BY



SPONSORED BY



SUPPORTED BY



# PRODUCT DEVELOPMENT



## Concurrent validation of Eve Type Certificate with FAA Application

Bilateral agreement between ANAC and FAA for Eve's eVTOL

## eVTOL development on-track

On-going activities include: systems architecture definition, supplier engagement, CFD analysis, wind tunnel RIG, simulators, POCs and mock-ups

## Vehicle safety standards

eVTOL safety level compatible with current commercial aviation aircraft

## UATM Software Phase One Concluded

UATM Software used to support Chicago Simulation



Federal Aviation  
Administration



# INDUSTRIALIZATION STRATEGY



## Porsche Consulting partnership conclusion

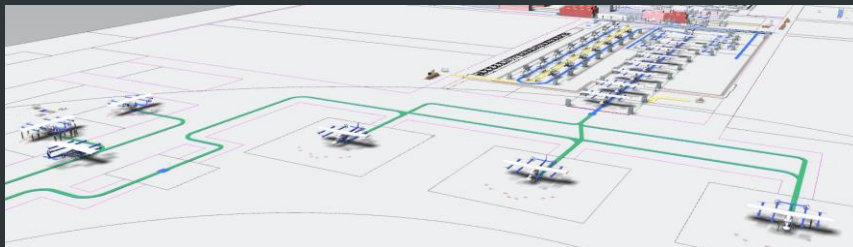
Setting a superior industrialization strategy, fulfilling the scale-up volumes with safety and quality, in a competitive, flexible and sustainable way

Partnership included studies on industrial operation, logistics, supply chain and parts distribution in an unprecedented approach optimized for efficiency, productivity and safety



## First production site in Brazil

Maximize synergies with product development and Embraer



## FINANCIAL PERFORMANCE

USD MILLIONS	3Q22	3Q21	9M22	9M21
<b>INCOME STATEMENT</b>				
Research and Development	(14.3)	(2.8)	(33.8)	(6.6)
Selling, General and Administrative <sup>(1)</sup>	(6.8)	(0.9)	(23.9)	(3.3)
Warrant expenses	(17.4)	-	(104.8)	-
Net Earnings (Loss)	(36.7)	(3.8)	(154.0)	(10.0)
<b>CASH FLOW</b>				
Net Cash Used in Operating Activities	(17.0)	(2.4)	(38.7)	(7.5)
Net Additions to PP&E	(0.4)	-	(0.4)	-
Free Cash Flow*	(17.4)	(2.4)	(39.1)	(7.5)
Net Cash Provided by Financing Activities	15.0	-	352.7	22.1
Cash, Equivalents and Investments, Beginning of Period**	330.8	-	14.4	-
Cash, Equivalents and Investments, End of Period**	329.9	-	329.9	14.6
<b>BALANCE SHEET</b>				
Other Assets	3.0	0.2	3.0	0.6
Related Party Receivable	0.2	0.3	0.2	-
Total Payables	21.9	16.3	21.9	1.3
Total Debt	-	-	-	-
Net Cash* <sup>(2)</sup>	329.9	330.8	329.9	14.6

### Strong Liquidity

\* Net Cash and Cash-Flow items are non-GAAP measures  
 \*\* Includes Related Party Loans

(1) 9M22 includes \$6.2M related to transaction costs  
 (2) Includes Cash and Cash equivalents of up to 90 days and investments above it

# THANK YOU!

