

AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS DECEMBER 2023 TRAFFIC

Bogota, Colombia – January 16, 2024. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 3.3 million passengers in December 2023; a 51.7% increase when compared to December 2022. AGIL’s total capacity deployment increased by 32.4%, to 5.4 billion ASKs from 4.1 billion in the same period of 2022. Total RPKs for the period increased by 43.1% to reach 4.5 billion in December 2023, from 3.1 billion in December 2022.

Noteworthy Results - Passenger Segment

- International operation ASKs for December 2023 increased by 30.4% year-on-year. December 2023 RPKs increased by 40.0%, with an 83.1% Load Factor.
- Domestic ASKs for December 2023 increased by 40.8% year-on-year, with a 56.8% increase in RPKs and a Load Factor of 82.9%.

Passenger Segment	December			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Total						
Passengers carried (Thousands)	3,327	2,193	51.7%	31,947	24,998	27.8%
ASKs (Millions)	5,487	4,145	32.4%	54,706	41,596	31.5%
RPKs (Millions)	4,556	3,183	43.1%	45,070	33,944	32.8%
Load Factor	83.0%	76.8%	6.2 p.p.	82.4%	81.6%	0.8 p.p.
Departures	21,877	16,795	30.3%	218,254	188,670	15.7%
Block Hours	49,603	38,238	29.7%	493,020	412,283	19.6%
Stage Length	1,329	1,341	-0.9%	1,328	1,274	4.2%
International						
Passengers carried (Thousands)	1,288	870	48.0%	12,657	9,060	39.7%
ASKs (Millions)	4,371	3,353	30.4%	44,054	32,291	36.4%
RPKs (Millions)	3,631	2,593	40.0%	36,353	26,723	36.0%
Load Factor	83.1%	77.3%	5.7 p.p.	82.5%	82.8%	-0.2 p.p.
Departures	8,519	6,587	29.3%	85,505	69,257	23.5%
Block Hours	33,268	25,968	28.1%	332,326	268,729	23.7%
Stage Length	2,681	2,718	-1.4%	2,678	2,682	-0.1%
Domestic						
Passengers carried (Thousands)	2,040	1,323	54.2%	19,291	15,938	21.0%
ASKs (Millions)	1,115	792	40.8%	10,652	9,304	14.5%
RPKs (Millions)	925	590	56.8%	8,717	7,221	20.7%
Load Factor	82.9%	74.5%	8.5 p.p.	81.8%	77.6%	4.2 p.p.
Departures	13,358	10,208	30.9%	132,813	119,413	11.2%
Block Hours	16,336	12,270	33.1%	160,694	143,555	11.9%
Stage Length	467	453	3.1%	458	457	0.1%

Operating Fleet

The operating fleet during December 2023 consisted of 13 Widebody and 127 Narrowbody aircraft.

Operating fleet			
WB	13	NB	127
787-8	13	A319-115	8
		A320-214	78
		A320-251N	41

Noteworthy Results - Cargo Segment

Cargo ATKs in December 2023 decreased by 3.2% year-on-year, with a 3.5% RTKs decrease as compared to December 2022 and a Load Factor of 62.4%.

Cargo Segment	December			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Cargo Ton (Thousands)	44,207	45,567	-3.0%	539,224	548,416	-1.7%
ATKs (Thousands)	210,648	217,507	-3.2%	2,630,651	2,462,200	6.8%
RTKs (Thousands)	131,373	136,133	-3.5%	1,602,253	1,573,764	1.8%
Load Factor	62.4%	62.8%	-0.4 p.p.	60.9%	63.9%	-3 p.p.
Departures	838	934	-10.3%	17,612	11,764	49.7%
Block Hours	2,948	3,368	-12.5%	62,968	42,154	49.4%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

Contact:

Investor Relations

ir@avianca.com

About avianca

Avianca Group International Limited (Avianca) is a privately held company domiciled in the UK, with operations in passenger and cargo airlines. Through its subsidiaries, Avianca is a leading Latin American airline serving more than 132 routes, both in the domestic markets of Colombia, Ecuador and Central America and international routes in North, Central and South America, Europe and the Caribbean. As of September 2023, Avianca's fleet was comprised of 159 aircraft including 126 Airbus 320 and 16 Boeing 787 Dreamliner, connecting to around 72 destinations in the Americas and Europe. The company also has a frequent flyer loyalty program, LifeMiles Ltd. which features more than more than 12 million members and 400 commercial partners worldwide. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the Cargo Segment results.

Cargo Segment	2023												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton (Thousands)	45,464	42,545	45,446	49,254	48,139	40,706	41,654	42,732	41,326	47,432	50,319	44,207	539,224
ATKs (Thousands)	227,574	200,350	217,996	243,632	241,887	207,962	213,327	225,953	197,567	222,170	221,585	210,648	2,630,651
RTKs (Thousands)	126,530	122,841	139,083	147,656	144,157	123,334	127,223	127,687	122,779	141,869	147,720	131,373	1,602,253
Load Factor	55.6%	61.3%	63.8%	60.6%	59.6%	59.3%	59.6%	56.5%	62.1%	63.9%	66.7%	62.4%	60.9%
Departures	1,052	7,321	955	1,101	1,070	860	873	878	823	905	936	838	17,612
Block Hours	3,644	26,089	3,442	4,032	3,857	3,088	3,138	3,178	2,955	3,239	3,357	2,948	62,968