

AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS OCTOBER 2023 TRAFFIC

Bogota, Colombia – November 14, 2023. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 2.6 million passengers in October 2023; a 29.3% increase when compared to October 2022. AGIL’s total capacity deployment increased by 30.7%, to 4.6 billion ASKs from 3.5 billion in the same period of 2022. Total RPKs for the period increased by 29.1% to reach 3.7 billion in October 2023, from 2.8 billion in October 2022.

Noteworthy Results - Passenger Segment

- International operation ASKs for October 2023 increased by 35.1% year-on-year. October 2023 RPKs increased by 30.3%, with an 80.4% Load Factor.
- Domestic ASKs for October 2023 increased by 14.8% year-on-year, with a 24.4% increase in RPKs and a Load Factor of 80.7%.

Passenger Segment	October			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Total						
Passengers carried (Thousands)	2,649	2,048	29.3%	25,556	20,725	23.3%
ASKs (Millions)	4,601	3,522	30.7%	44,427	33,774	31.5%
RPKs (Millions)	3,702	2,866	29.1%	36,555	27,811	31.4%
Load Factor	80.4%	81.4%	-0.9 p.p.	82.3%	82.3%	-0.1 p.p.
Departures	18,146	15,346	18.2%	175,985	156,319	12.6%
Block Hours	41,182	33,253	23.8%	398,897	339,575	17.5%
Stage Length	1,340	1,252	7.0%	1,338	1,266	5.6%
International						
Passengers carried (Thousands)	1,061	766	38.6%	10,223	7,380	38.5%
ASKs (Millions)	3,723	2,756	35.1%	35,939	26,013	38.2%
RPKs (Millions)	2,993	2,297	30.3%	29,618	21,737	36.3%
Load Factor	80.4%	83.3%	-2.9 p.p.	82.4%	83.6%	-1.2 p.p.
Departures	7,290	5,381	35.5%	69,436	56,959	21.9%
Block Hours	28,017	21,100	32.8%	270,611	220,333	22.8%
Stage Length	2,653	2,731	-2.8%	2,690	2,676	0.5%
Domestic						
Passengers carried (Thousands)	1,587	1,282	23.8%	15,334	13,345	14.9%
ASKs (Millions)	879	765	14.8%	8,487	7,761	9.4%
RPKs (Millions)	709	570	24.4%	6,936	6,074	14.2%
Load Factor	80.7%	74.4%	6.2 p.p.	81.7%	78.3%	3.5 p.p.
Departures	10,856	9,965	8.9%	106,549	99,360	7.2%
Block Hours	13,165	12,153	8.3%	128,286	119,241	7.6%
Stage Length	458	454	1.0%	457	459	-0.5%

Operating Fleet

The operating fleet during October 2023 consisted of 13 Widebody and 121 Narrowbody aircraft.

Operating fleet			
WB	13	NB	121
787-8	13	A319-115	10
		A320-214	77
		A320-251N	34

Noteworthy Results - Cargo Segment

Cargo ATKs in October 2023 increased by 1.6% year-on-year, with a 6.7% RTKs decrease as compared to October 2022 and a Load Factor of 63.9%.

Cargo Segment	October			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Cargo Ton (Thousands)	47,263	51,173	-7.6%	441,553	455,388	-3.0%
ATKs (Thousands)	221,736	218,194	1.6%	2,188,516	2,028,710	7.9%
RTKs (Thousands)	141,716	151,960	-6.7%	1,316,537	1,296,434	1.6%
Load Factor	63.9%	69.6%	-5.7 p.p.	60.2%	63.9%	-3.7 p.p.
Departures	905	1,041	-13.1%	9,333	9,806	-4.8%
Block Hours	3,239	3,733	-13.3%	33,517	35,159	-4.7%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About avianca

AVIANCA includes Avianca -Star Alliance member-, LifeMiles and Avianca Cargo. In passenger transportation and with more than 102 years of continuous operation since 1919, Avianca is the leading airline in Colombia, Ecuador, Central America and has one of the largest airline operations in Latin America with 130 routes, 3,800 weekly flights and a fleet of more than 110 Airbus 320 and Boeing 787 Dreamliner aircraft, connecting to around 65 destinations in the Americas and Europe. More than 10 million members and 450 allied brands are part of its loyalty program, LifeMiles, one of the largest in the region. In cargo transportation, Avianca Cargo is a leader in the region and is the main airline in different markets in the Americas. It serves more than 50 destinations with a fleet of Airbus A330 freighters, along with its operation of passenger aircraft bellies. Avianca successfully emerged from Chapter 11 at the end of 2022 and today, has a team of more than 12,000 people committed to providing safe, convenient, affordable and friendly service to its customers. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the Cargo Segment results.

Cargo Segment	2023												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton (Thousands)	45,253	42,465	45,296	49,209	48,034	39,060	41,506	42,093	41,373	47,263			441,553
ATKs (Thousands)	226,663	198,142	216,466	242,290	239,747	204,559	213,223	225,427	200,264	221,736			2,188,516
RTKs (Thousands)	126,133	122,345	138,113	147,532	143,910	119,435	126,857	127,024	123,472	141,716			1,316,537
Load Factor	55.6%	61.7%	63.8%	60.9%	60.0%	58.4%	59.5%	56.3%	61.7%	63.9%			60.2%
Departures	1,035	914	943	1,078	1,044	840	873	878	823	905			9,333
Block Hours	3,610	3,197	3,405	3,975	3,779	3,043	3,138	3,178	2,955	3,239			33,517